

Unaudited Financial Statements
for the Year Ended 30 April 2021
for
Axicon Services Limited

Behegan Lynes
Accountancy & Taxation Advisers
Bank Chambers
Brook Street
Bishops Waltham
Hampshire
SO32 1AX

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for the Year Ended 30 April 2021**

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Axicon Services Limited
Company Information
for the Year Ended 30 April 2021

DIRECTORS:

M C Hicks
M Morrison
Mrs S Hicks

SECRETARY:

Mrs L Williams

REGISTERED OFFICE:

Church Road
Weston on the Green
Bicester
Oxfordshire
OX25 3QP

REGISTERED NUMBER:

01426471 (England and Wales)

ACCOUNTANTS:

Behegan Lynes
Accountancy & Taxation Advisers
Bank Chambers
Brook Street
Bishops Waltham
Hampshire
SO32 1AX

Axicon Services Limited (Registered number: 01426471)

**Balance Sheet
30 April 2021**

	Notes	30.4.21 £	£	30.4.20 £	£
FIXED ASSETS					
Tangible assets	4		368,573		-
CURRENT ASSETS					
Debtors	5	275		-	
Cash at bank		<u>12,217</u>		<u>-</u>	
		12,492		-	
CREDITORS					
Amounts falling due within one year	6	<u>397,608</u>		<u>-</u>	
NET CURRENT LIABILITIES			<u>(385,116)</u>		<u>-</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(16,543)</u>		<u>-</u>
CAPITAL AND RESERVES					
Called up share capital	7		100,000		100,000
Retained earnings			<u>(116,543)</u>		<u>(100,000)</u>
SHAREHOLDERS' FUNDS			<u>(16,543)</u>		<u>-</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 24 January 2022 and were signed on its behalf by:

M Morrison - Director

M C Hicks - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 30 April 2021**

1. STATUTORY INFORMATION

Axicon Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The accounts have been prepared on a going concern basis due to the support of Axicon Auto ID Ltd, a company ultimately owned and controlled by two of the directors of this company. The company meets its day-to-day working capital requirements through this support and the directors expect this to continue for at least one year from the date of signing these financial statements.

If the going concern basis was not appropriate, adjustments would have to be made to reduce the value of assets to their recoverable amount, to provide for any further liabilities that might arise, and to reclassify fixed assets as current assets and long term liabilities as current liabilities.

Financial instruments

The Company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

Debtors

Short term debtors are measured at transaction price, less any impairment.

Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

Creditors

Short term creditors are measured at the transaction price.

Employee benefits

Short term employee benefits, including holiday pay and other similar non monetary benefits, are recognised as an expense in the period in which they are incurred.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2020 - NIL).

4. TANGIBLE FIXED ASSETS

	Freehold property £	Leasehold improvements £	Totals £
COST			
Additions	367,033	1,540	368,573
At 30 April 2021	<u>367,033</u>	<u>1,540</u>	<u>368,573</u>
NET BOOK VALUE			
At 30 April 2021	<u>367,033</u>	<u>1,540</u>	<u>368,573</u>

**Notes to the Financial Statements - continued
for the Year Ended 30 April 2021**

5.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	30.4.21	30.4.20
		£	£
	Other debtors	<u>275</u>	<u>-</u>
6.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	30.4.21	30.4.20
		£	£
	Other creditors	<u>397,608</u>	<u>-</u>
7.	CALLED UP SHARE CAPITAL		
	Allotted, issued and fully paid:		
	Number:	Nominal	
	Class:	value:	
		£1	
	100,000 Ordinary	30.4.21	30.4.20
		£	£
		<u>100,000</u>	<u>100,000</u>

8. ULTIMATE CONTROLLING PARTY

The company is ultimately owned and controlled by M C Hicks and his immediate family.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.