

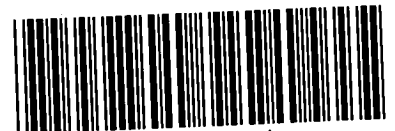
CARTMEL INVESTMENTS LIMITED

Registered Number: 01424599

**REDUCED ACCOUNTS
FOR THE YEAR ENDED 31/03/2018**

Prepared By:
Ian Dalzell Ltd
Broughton Lodge Mews
Field Broughton
Grange-over-Sands
Cumbria
LA11 6HL

SATURDAY



A26 *A7HWXZWA* #120
03/11/2018
COMPANIES HOUSE

REDUCED ACCOUNTS FOR THE YEAR ENDED 31/03/2018

DIRECTORS

C R Godwin MBE FCA
Mrs G J Godwin

SECRETARY

C R Godwin MBE FCA

REGISTERED OFFICE

Greencroft
Priest Lane
Cartmel
Grange-over-Sands
LA11 6PT

COMPANY DETAILS

Private company limited by shares registered in England and Wales, registered number 01424599

ACCOUNTANTS

Ian Dalzell Ltd
Broughton Lodge Mews
Field Broughton
Grange-over-Sands
Cumbria
LA11 6HL

REDUCED ACCOUNTS FOR THE YEAR ENDED 31/03/2018

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BALANCE SHEET AT 31/03/2018

	Notes	2018 £	2017 £
FIXED ASSETS			
Listed Investments	3	250,157	267,700
CURRENT ASSETS			
Debtors	4	-	605
Cash at bank and in hand		24,880	7,661
		<u>24,880</u>	<u>8,226</u>
CREDITORS: Amounts falling due within one year	5	<u>(4,371)</u>	<u>(750)</u>
NET CURRENT ASSETS		20,509	7,516
NET CURRENT ASSETS TOTAL ASSETS LESS CURRENT LIABILITIES		<u>270,666</u>	<u>275,216</u>
		=====	=====
CAPITAL AND RESERVES			
Called up share capital	6	14,266	14,266
Revaluation reserve	7	21,801	33,873
Profit and loss account		234,599	227,077
		<u>270,666</u>	<u>275,216</u>
SHAREHOLDERS' FUNDS		=====	=====

For the year ending 31/03/2018 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The directors have decided not to deliver to the registrar a copy of the company's statement of comprehensive income.

Approved by the board on 08/06/2018 and signed on their behalf by



C R Godwin MBE FCA
Director

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31/03/2018

General Information and Basis of Preparation

Cartmel Investments Limited is a company limited by shares incorporated in England within the United Kingdom. The address of the registered office is Greencroft, Priest Lane, Cartmel, Cumbria, LA11 6PT. The company's previous principal activity was property investment but during 2017 the property held by the company was sold. The proceeds of sale are now invested in listed equity shares of companies linked to property development. The financial statements are presented in sterling which is the functional currency of the company and rounded to the nearest £. The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

1a. Taxation

Corporation tax is provided on taxable profits at the current rate.

1b. Investments

Investments comprise listed investments and have been included in the accounts at their current market value. The increase/decrease from original cost is transferred to Investments Revaluation Reserve until the investment is realised when it is transferred back to Profit and Loss Account.

1c. Revaluation Reserve

Surpluses or deficits arising on the revaluation of individual fixed assets other than investment properties are credited or debited to a non-distributable reserve known as the revaluation reserve (see also note 7).

Revaluation deficits in excess of the amount of prior revaluation surpluses on the same asset are charged to the profit and loss account.

2. EMPLOYEES

	2018 No.	2017 No.
Average number of employees	1	1

3. FIXED ASSETS – Listed Investments

	2018 £	2017 £
Costs at start of year	233,827	185,844
Additions at cost	150	58,045
Disposals at cost	(5,621)	(10,062)
Cost at end of year	228,356	233,827
	=====	=====
Revaluation to start of year	33,873	655
Revaluation during year	(12,072)	33,218
Revaluation at end of year	21,801	33,873
	=====	=====
Market Value at end of year	250,157	267,700
	=====	=====

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31/03/2018 (continued)

4. DEBTORS	2018	2017
	£	£
Amounts falling due within one year		
UK corporation tax	-	380
Prepayments	-	225
	<hr/>	<hr/>
	-	605
	=====	=====
5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2018	2017
	£	£
Accruals	4,371	750
	<hr/>	<hr/>
	4,371	750
	=====	=====
6. SHARE CAPITAL	2018	2017
	£	£
Allotted. Issued and fully paid:		
14,266 Ordinary shares of £1 each	14,266	14,266
	<hr/>	<hr/>
	14,266	14,266
	=====	=====
7. REVALUATION RESERVE	2018	2017
	£	£
Investments Revaluation Reserve:		
At start of year	33,873	655
Change on year	(12,072)	33,218
	<hr/>	<hr/>
At end of year	21,801	33,873
	=====	=====