

# **NEI (Pension Trustees) Limited**

(limited by guarantee)

## **Annual report and accounts**

5 April 1995

Registered number 1423752



# NEI (Pension Trustees) Limited

(limited by guarantee)

## Annual report and accounts

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# NEI (Pension Trustees) Limited

(limited by guarantee)

*Accounts for the year ended 5 April 1995*

## Report of the directors

### Business review

The company acted as trustee of the NEI Group Pension Scheme throughout the year.

The company has not traded during the year and makes neither profits nor losses.  
Administration expenses are borne by the Scheme.

### Directors

The following held office as directors throughout the year:

B Baker  
PJ Carter  
HD Cone  
RD Haywood  
GF Hutchinson  
WS Jones  
R Lawrence  
B McGill  
J Murray  
J B Wallace

Mr R Lawrence resigned as director on 30 April 1995.

The following were appointed as directors on the dates shown:

Dr CN Morton	24 June 1994
Mr E Fineran	24 June 1994
Mr AD Whitby	23 March 1995

### Auditors

On 6 February our auditors changed the name under which they practise to KPMG and, accordingly, have signed their report in their new name.

In accordance with Section 385 of the Companies Act 1985, a resolution concerning the reappointment of KPMG as auditors of the company will be proposed at the forthcoming annual general meeting.

By order of the board

A Richardson  
Secretary



NEI House  
Regent Centre  
Gosforth  
Newcastle upon Tyne

30 June 1995

# NEI (Pension Trustees) Limited

(limited by guarantee)

## Statement of directors' responsibilities

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.



Maybrook House  
27 Grainger Street  
Newcastle upon Tyne  
NE1 5JT

## Auditors' report to the members of NEI (Pension Trustees) Limited

We have audited the accounts on page 4.

### *Respective responsibilities of directors and auditors*

As described on page 2 the company's directors are responsible for the preparation of accounts. It is our responsibility to form an independent opinion, based on our audit, on those accounts and to report our opinion to you.

### *Basis of opinion*

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the accounts. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the accounts, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the accounts are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the accounts.

### *Opinion*

In our opinion the accounts give a true and fair view of the state of the company's affairs as at 5 April 1995 and the result for the year then ended and have been properly prepared in accordance with the Companies Act 1985.

**KPMG**  
*Chartered Accountants*  
*Registered Auditors*

30 June 1995



# NEI (Pension Trustees) Limited

(limited by guarantee)

*Accounts for the year ended 5 April 1995*

## Balance sheet

The company does not trade on its own account and it has no assets or liabilities. The company is limited by guarantee of £1 per member. Membership at 5 April 1995 was 13 (1994 : 10).

These accounts were approved by the board of directors on 30 June 1995, and were signed on its behalf by:

  
**B Baker**  
Director

  
**J Murray**  
Director

## Profit and loss account and statement of total recognised gains and losses for the year ended 5 April 1995

During the financial year and the preceding financial year the company did not receive any income and incurred no expenditure. Consequently, during those years the company made neither a profit nor a loss and had no recognised gains and losses.

## Notes

### Basis of accounting

These financial statements have been prepared in accordance with applicable accounting standards.