

**Return of Final Meeting in a
Members' Voluntary Winding Up****S94****Pursuant to Section 94 of the Insolvency Act 1986****To the Registrar of Companies**

Company number

01423606

Name of Company

(a) Insert full name of
company

Tridon Europe Limited - (In Members Voluntary Liquidation)

(b) Insert full name(s) and
address(es)I / ~~We~~Asher Miller
David Rubin & Partners
Pearl Assurance House
319 Ballards Lane
London, N12 8LY(c) The copy account must
be authenticated by the
written signature(s) of the
liquidator(s)

give notice that notice that a general meeting of the company was duly held on 30 October 2015 pursuant to section 94 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached ^(c)) laid before it showing how the winding up of the company has been conducted, and the property of the company has been disposed of and that the same was done accordingly

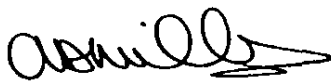
The meeting was held at Pearl Assurance House, 319 Ballards Lane, London, N12 8LY

The winding up covers the period from 26 November 2014 (opening of winding up) to the final meeting (close of winding up)

The outcome of the meeting (including any resolutions passed at the meeting) was as follows -

- 1 That the Liquidator's final report and final receipts and payments account dated 25 September 2015 be approved
- 2 That the Liquidator takes his release

Signed



Date 30/10/2015

Presenter's name address
and reference (if any)David Rubin & Partners
Pearl Assurance House
319 Ballards Lane
London, N12 8LY

ADM/RC/SD/T418

SATURDAY



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A12

31/10/2015

#393

COMPANIES HOUSE

IN THE MATTER OF
TRIDON EUROPE LIMITED – IN LIQUIDATION

AND
THE INSOLVENCY ACT 1986

THE LIQUIDATOR’S FINAL PROGRESS REPORT
PURSUANT TO SECTION 94 OF THE INSOLVENCY ACT 1986
AND
RULE 4.126A OF THE INSOLVENCY RULES 1986
FOR THE PERIOD FROM 26 NOVEMBER 2014 TO 25 SEPTEMBER 2015

TRIDON EUROPE LIMITED – IN LIQUIDATION

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TRIDON EUROPE LIMITED – IN LIQUIDATION

(a) Introduction

The Company was placed into liquidation by a Special Resolution of the members on 26 November 2014. I have now concluded my administration of the liquidation and present my final report which I will lay before the meeting of members convened under section 94 of the Insolvency Act 1986.

Rule 4.126A(4) – Final Report

(b) Statutory information

Company name	Tridon Europe Limited
Registered office	Pearl Assurance House, 319 Ballards Lane, London, N12 8LY
Company number	01423606
Trading address	Non-trading Company

(c) Liquidator's name and address:

Asher Miller of David Rubin & Partners, Pearl Assurance House, 319 Ballards Lane, London, N12 8LY was appointed Liquidator of the Company on 26 November 2014.

(d) Basis of Liquidator's remuneration and staff allocation

1.1 *Basis of remuneration*

The Company, by Written Resolutions, approved that the basis of my remuneration as Liquidator be agreed at £2,500 plus VAT inclusive of disbursements, but not including the cost of the Liquidator's Bond, for assisting the directors and members in placing the company into liquidation.

In accordance with the provisions of Statement of Insolvency Practice 9 ("SIP 9"), a schedule of my firm's charge-out rates was issued to members at the time the basis of the Liquidator's remuneration was approved. There has not been any material increase in the rates during this appointment. Our current hourly chargeout rates exclusive of VAT, which are charged in units of 6 minutes, are as follows -

	£
Senior / Managing Partners	450
Partners/Office holders	320 - 395
Managers / Senior Managers	250 - 295
Senior Administrators	180 - 220
Administrators	130 - 160
Cashiers and Assistants	120 - 160
Supports	110 - 120

Chargeout rates are normally reviewed annually in November, when rates are adjusted to reflect such matters as inflation, increases in direct wage costs, and changes to indirect costs such as Professional Indemnity Insurance.

1.2 Staff allocation and the use of subcontractors

Our general approach to resourcing our assignments is to allocate staff with the skills and experience to meet the specific requirements of the case. The constitution of the case team will usually consist of a Partner, Manager, Senior Administrator, and two administrators. The exact constitution of the case team will depend on the anticipated size and complexity of the assignment and additional staff may be allocated to meet the demands of the case.

I have not utilised the services of any subcontractors in this case.

(e) Liquidator's remuneration

1. Liquidator's Pre-appointment time costs

My pre-appointment time costs for my services in assisting the directors in placing the company into liquidation are £1,253.50, representing 07.00 hours at an average rate of £179.07 per hour.

2. Liquidator's Post-appointment time costs

My time costs for the period under review are £858.92. This represents 05.36 hours at an average rate of £153.38 per hour.

To date £1,250 has been paid on account of my costs. A further invoice in the sum of £1,250 has been raised and an undertaking to settle this has been given by the Company's parent company.

To view an explanatory note concerning Liquidators' remuneration approved by the Joint Insolvency Committee, please visit the Publications folder on our website www.drpartners.com/cases, using the following log-on details:

USERNAME t418 tzm@sharesrvr.com PASSWORD mzt814T*

Alternatively, please contact this office to arrange for a copy to be sent to you.

Included in the work undertaken by me and my staff is the following -

- i) Publishing the necessary statutory advertisements in respect of the Liquidation proceedings
- ii) Calculating the Insolvency Practitioner's bond and submitting the bordereau in accordance with Section 390 of the Act. Reviewing and updating when necessary the level of bond required.
- iii) Carrying out case reviews to monitor the progress of the Liquidation.
- iv) Liaising with Gates' tax department with regard to the Company's obligations in respect of Tax with a view to obtaining tax clearance.
- v) Correspondence with HM Revenue & Customs' Insolvency Claims Handling Unit and the local compliance office in Glasgow with a view to obtaining tax clearance.

TRIDON EUROPE LIMITED – IN LIQUIDATION

- vi) Cashiering time in relation to the allocation of funds, payments, bank reconciliations and settling expenses incurred in the liquidation
- vii) Liaising with Gates legal department to advise of correspondence received regarding the personal injury claims of former employees
- viii) Administering the distribution in specie of the Company's intercompany loan
- ix) Preparation and circulation of my final progress reports and Receipts and Payments Accounts to creditors pursuant to S92A and S94 of the Insolvency Act 1986 and submission of the same to Companies House

(f) Liquidator's expenses

Expenses incurred in the liquidation are explained at (g) below in my comments on the Receipts and Payments Accounts

(g) Details of progress for the period under review:

A Receipts and Payments Account is attached at Appendix A, which is further explained below

1. Receipts

1.1 Third party funds

The Company received the sum of £3,012 00 from a parent company to cover the Company's liabilities and the costs of the Liquidation

1.2 Intercompany loan

The Company received the sum of £458 in respect of an intercompany loan

2. Payments

2.1 Liquidator's fees & disbursements

As discussed at (e) above, my fees have been agreed at £2,500 + VAT in respect of this case. A further £10 + VAT has been charged in respect of the Liquidators Bond

(h) Details of any assets that remain to be realised

There are no assets that remain to be realised

(i) [Not used]

TRIDON EUROPE LIMITED – IN LIQUIDATION

(j) Members' rights – Rule 4.49E and Rule 4.148C

- i) Within 21 days of receipt of this report, members with either at least 5% of the total voting rights of all the members having the right to vote at general meetings of the Company or with the permission of the Court, may request in writing that the Liquidator provide further information about his remuneration or expenses which have been itemised in this progress report
- ii) Any members with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the Company may within 8 weeks of receipt of this progress report, make an application to Court on the grounds that, in all the circumstances, the basis fixed for the Liquidator's remuneration is inappropriate and/or the remuneration charged or the expenses incurred by the Liquidator, as set out in this progress report, are excessive

(k) Any other relevant information:

Shareholders and distributions

A first and final distribution was declared and paid to shareholders on 25 September 2015 representing a return on capital of £0.0012 per £1 Ordinary share

(l) Conclusion

This report together with the final meeting of members will conclude my administration of the Liquidation. Details of the final meeting and resolutions to be considered have been circulated with this report

I trust you will find this report adequate for your purposes but should you require any further information, please do not hesitate to contact in the first instance my Manager, Robert Cowie, at this office



ASHER D MILLER FCA – LIQUIDATOR

DATE: 25 SEPTEMBER 2015

TRIDON EUROPE LIMITED - IN LIQUIDATION
LIQUIDATOR'S RECEIPTS AND PAYMENTS ACCOUNT
FROM 26 NOVEMBER 2014 TO 25 SEPTEMBER 2015

Statement of
Assets &
Liabilities
as at
26/11/2014

P/E
25-Sep-15
£

£

Receipts

458 00	Intercompany loan	458 00
	Third party funds	3,012 00
		3,470 00

Payments

Liquidator's Fee & disbursements + VAT	(3,012 00)
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Amount available to Shareholders

458 00

Less: Ordinary shareholders - 384,000 shares of £1 each

1st and final distribution (25/09/2015) per £1 ordinary share	0 12 pence	(458 00)
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