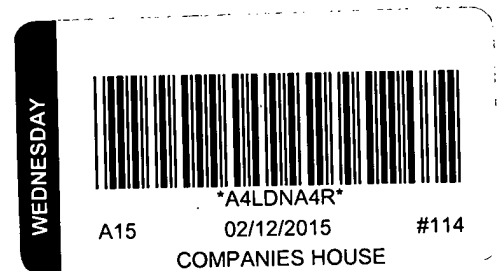


COMPANY REGISTRATION NUMBER 1422991

**EMELKIRK PROPERTIES LIMITED
ABBREVIATED ACCOUNTS
FOR
31 MARCH 2015**

COHEN ARNOLD
Chartered Accountants & Statutory Auditor
New Burlington House
1075 Finchley Road
LONDON
NW11 0PU



EMELKIRK PROPERTIES LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2015

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EMELKIRK PROPERTIES LIMITED
INDEPENDENT AUDITOR'S REPORT TO EMELKIRK PROPERTIES
LIMITED

UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 4, together with the Financial Statements of Emelkirk Properties Limited for the year ended 31 March 2015 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our work, for this report, or for the opinions we have formed.


RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITOR

The Directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



DOV HARRIS (Senior Statutory
Auditor)
For and on behalf of
COHEN ARNOLD
Chartered Accountants
& Statutory Auditor

New Burlington House
1075 Finchley Road
LONDON
NW11 0PU

20 November 2015

EMELKIRK PROPERTIES LIMITED**ABBREVIATED BALANCE SHEET****31 MARCH 2015**

	Note	2015	2014
		£	£
FIXED ASSETS	2		
Tangible Assets		250,000	-
CURRENT ASSETS			
Stocks		-	9,058
Debtors		244,932	244,932
Cash at Bank and in Hand		5,108	11,764
		<u>250,040</u>	<u>265,754</u>
CREDITORS: Amounts falling due within one year		<u>168,342</u>	<u>176,543</u>
NET CURRENT ASSETS		<u>81,698</u>	<u>89,211</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>331,698</u>	<u>89,211</u>
CAPITAL AND RESERVES			
Called Up Equity Share Capital	3	100	100
Revaluation Reserve		240,942	-
Profit and Loss Account		90,656	89,111
SHAREHOLDERS' FUNDS		<u>331,698</u>	<u>89,211</u>

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the Directors and authorised for issue on 20 November 2015, and are signed on their behalf by:



Mrs R Gross

Company Registration Number: 1422991

EMELKIRK PROPERTIES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2015

1. ACCOUNTING POLICIES

Basis of accounting

The Financial Statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), subject to the departures referred to below.

Turnover

Turnover represents rents receivable and charges recoverable from the tenants of the company's properties, credit for which is taken when the charge is made to the tenants.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings - 25% pa reducing balance basis

Investment properties

Investment properties are included in the balance sheet at their market value.

Surpluses and temporary deficits are transferred to the revaluation reserve and on realisation transferred to the Profit and Loss Account as a reserve movement. Deficits which are expected to be permanent are charged to the Profit and Loss Account and subsequent reversals are credited to the Profit and Loss Account in the same way.

Stocks

Stock of properties have now been reclassified as investment properties under fixed assets resulting in a change in accounting policy. As noted in the director's report, there has been no change in the activities of the company or with regard to the properties held by the company. However, in light of guidance in respect of properties held by the company, it is felt that the accounts should reflect this reclassification.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Acquisitions and disposals of properties

Acquisitions and disposals are considered to have taken place at the date of legal completion and are included in the financial statements accordingly.

EMELKIRK PROPERTIES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2015

2. FIXED ASSETS

	Tangible Assets £
COST OR VALUATION	
At 1 April 2014	2,289
Revaluation	240,942
Transfers	9,058
At 31 March 2015	<u>252,289</u>
DEPRECIATION	
At 1 April 2014	2,289
At 31 March 2015	<u>2,289</u>
NET BOOK VALUE	
At 31 March 2015	<u>250,000</u>
At 31 March 2014	—

The Company's investment property was valued internally by the director as at 31 March 2015 on the basis of market value.

In the event of the realisation of the Company's investment property at an amount equal to the valuation recorded in the Financial Statements, a liability to corporation tax on chargeable gains would arise which is estimated to be in the region of £46,000. No provision has been made for this in the Financial Statements in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

In accordance with the company's stated accounting policy (Note 1), no depreciation has been provided in respect of the freehold properties.

The historical cost of the Freehold Properties is £9,058 (2014: £9,058).

3. SHARE CAPITAL

Authorised share capital:

	2015 £	2014 £
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2015 No	£	2014 No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

4. ULTIMATE PARENT COMPANY

The ultimate parent company is M & R Gross Charities Limited, a company incorporated in England and Wales. This company is a wholly owned subsidiary of Wynbay Limited which itself is a wholly owned subsidiary of M & R Gross Charities Limited.