

LLOYDS, COX'S & KING'S LIMITED

REPORT AND ACCOUNTS 2004

Registered office

25, Gresham Street
London EC2V 7HN

Registered number

1422708

Directors

R.A. Connor
E.J. Grant

Secretary

R.A.Connor

Member of Lloyds TSB Group



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LLOYDS, COX'S & KING'S LIMITED

Report of the directors

Activities and results

During the year ended 31 December 2004, the company did not trade or incur any liabilities and consequently made neither profit nor loss.

Directors

The names of the directors of the company are shown on page 1.

On behalf of the board

A handwritten signature in black ink, appearing to read 'R.A. Connor', with a long horizontal flourish extending to the right.

R.A. Connor
Secretary

23 June 2005

LLOYDS, COX'S & KING'S LIMITED

Balance sheet

at 31 December 2004


	Note	2004 £	2003 £
Current asset			
Amount owed by fellow subsidiary		<u>2</u>	<u>2</u>
Capital and reserves			
Called-up share capital (equity)	3	<u>2</u>	<u>2</u>

Represented by:

For the year ended 31 December 2004, the company was dormant and was, therefore, entitled under section 249AA(1) of the Companies Act to exemption from audit, and the member has not required it to obtain an audit.

The directors are responsible for:

- (1) keeping accounting records which comply with the provisions of the Companies Act; and
- (2) preparing accounts which give a true and fair view of the affairs of the company at 31 December 2004 and of its profit or loss for the year, and which otherwise comply with the requirements of the Act.


E.J. Grant
Director

The notes on pages 4 and 5 form part of these accounts.

LLOYDS, COX'S & KING'S LIMITED

Notes to the accounts

1. Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards.

2. Results

During the year ended 31 December 2004, the company did not trade or incur any liabilities and consequently has made neither profit nor loss (2003: £nil).

3. Called up share capital

	2004 £	2003 £
Authorised:		
100 ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid:		
2 ordinary shares of £1 each	<u>2</u>	<u>2</u>

The immediate parent company is Lloyds TSB Bank plc. The company regarded by the directors as the ultimate parent company is Lloyds TSB Group plc, which is also the parent undertaking of the largest group of undertakings for which group accounts are drawn up and of which the company is a member. Lloyds TSB Bank plc is the parent undertaking of the smallest such group of undertakings. Copies of the group accounts of both companies may be obtained from the Company Secretary, Lloyds TSB Group plc, 25 Gresham Street, London, EC2V 7HN.

4. Directors' interests

The interests of those who were directors of the company at the end of the year in the capital of Lloyds TSB Group plc were:

	At 31 December 2004	At 1 January 2004
Shares:		
R.A. Connor	23,838	23,047
E.J. Grant	6,060	5,514

LLOYDS, COX'S & KING'S LIMITED

Notes to the accounts (continued)

4. Directors' interests (continued)

Options to acquire shares:

	At 1 January 2004	During the year		At 31 December 2004
		Granted	Exercised/ Lapsed	
R.A. Connor	5,783	-	-	5,783
E.J. Grant	5,783	3,100	-	8,883

None of the directors had any other interest in the capital of Lloyds TSB Group plc or its subsidiaries.

5. Emoluments of the directors

No remuneration was paid or is payable by the company to the directors (2003: £nil). The directors are employed by other companies in the Lloyds TSB group and consider that their services to this company are incidental to their other activities within the group.

6. Date of approval

The directors approved the accounts on 23 June 2005.