

**TRADE UNION RESEARCH UNIT LIMITED
COMPANY LIMITED BY GUARANTEE
ABBREVIATED ACCOUNTS
FOR
31 JULY 2009**

WEDNESDAY



A3H1SJQW

A21

05/05/2010

230

COMPANIES HOUSE

**TRADE UNION RESEARCH UNIT LIMITED
COMPANY LIMITED BY GUARANTEE**

ABBREVIATED ACCOUNTS

YEAR ENDED 31 JULY 2009

CONTENTS	PAGE
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2

**TRADE UNION RESEARCH UNIT LIMITED
COMPANY LIMITED BY GUARANTEE**

ABBREVIATED BALANCE SHEET

31 JULY 2009

	Note	2009 £	2008 £
FIXED ASSETS	2		
Tangible assets		<u>2</u>	<u>2</u>
CURRENT ASSETS			
Debtors		19,405	14,045
Cash at bank and in hand		<u>4,781</u>	<u>9,021</u>
		24,186	23,066
CREDITORS: Amounts falling due within one year		<u>1,687</u>	<u>2,713</u>
NET CURRENT ASSETS		<u>22,499</u>	<u>20,353</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>22,501</u>	<u>20,355</u>
RESERVES	3		
Profit and loss account		<u>22,501</u>	<u>20,355</u>
MEMBERS' FUNDS		<u>22,501</u>	<u>20,355</u>


The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on 29 April 2010


D Gregory

Company Registration Number 1422436

The notes on page 1 form part of these abbreviated accounts

**TRADE UNION RESEARCH UNIT LIMITED
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 JULY 2009

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These accounts have been prepared under the going concern basis, this assumes the continuing support of the company's bankers

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Fixtures & Fittings	- 10% - 33 3% on cost
Computer Equipment	- 25% on cost

**TRADE UNION RESEARCH UNIT LIMITED
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 JULY 2009

1. ACCOUNTING POLICIES *(continued)*

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 August 2008 and 31 July 2009	<u>8,643</u>
DEPRECIATION	
At 1 August 2008	<u>8,641</u>
At 31 July 2009	<u>8,641</u>
NET BOOK VALUE	
At 31 July 2009	<u>2</u>
At 31 July 2008	<u>2</u>

3. COMPANY LIMITED BY GUARANTEE

The company is one which is limited by guarantee not having a share capital. The company has thirty members and their liability is limited to a maximum of £10 per member in the event of a shortfall arising on the liquidation of the company.

The GFTU has also agreed to guarantee a sum not exceeding £5,000 and the BIFU a sum not exceeding £500 in the event of any shortfall arising on the liquidation of the company.