

**TRADE UNION RESEARCH UNIT LIMITED**  
**COMPANY LIMITED BY GUARANTEE**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**FOR**  
**31 JULY 2012**



**FINANCIAL REPORTING SERVICES LIMITED**

Chartered Certified Accountants  
138-144 London Road  
Wheatley  
Oxon  
OX33 1JH

**TRADE UNION RESEARCH UNIT LIMITED  
COMPANY LIMITED BY GUARANTEE**

**ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 JULY 2012**

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**TRADE UNION RESEARCH UNIT LIMITED  
COMPANY LIMITED BY GUARANTEE**

**REPORT TO THE DIRECTOR ON THE PREPARATION OF THE  
UNAUDITED STATUTORY FINANCIAL STATEMENTS OF TRADE  
UNION RESEARCH UNIT LIMITED**

**YEAR ENDED 31 JULY 2012**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Trade Union Research Unit Limited for the year ended 31 July 2012 as set out on pages 2 to 4 from the company's accounting records and from information and explanations you have given us

As a practising member firm of The Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com>

Our work has been undertaken in accordance with the requirements of Association of Chartered Certified Accountants as detailed at [www.accaglobal.com/factsheet163](http://www.accaglobal.com/factsheet163)

*Financial Reporting Services Ltd*

FINANCIAL REPORTING SERVICES  
LIMITED  
Chartered Certified Accountants

138-144 London Road  
Wheatley  
Oxon  
OX33 1JH

25 04 2013

**TRADE UNION RESEARCH UNIT LIMITED  
COMPANY LIMITED BY GUARANTEE**

**ABBREVIATED BALANCE SHEET**

**31 JULY 2012**

	Note	2012 £	2011 £
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets			<u>2</u>
<b>CURRENT ASSETS</b>			
Debtors		1,500	5,214
Cash at bank and in hand		1,907	3,611
		<u>3,407</u>	<u>8,825</u>
<b>CREDITORS: Amounts falling due within one year</b>		<u>-</u>	<u>60</u>
<b>NET CURRENT ASSETS</b>		<u>3,407</u>	<u>8,765</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>3,409</u>	<u>8,767</u>
<b>RESERVES</b>	<b>3</b>		
Profit and loss account		3,409	8,767
<b>MEMBERS' FUNDS</b>		<u>3,409</u>	<u>8,767</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue

on 23 October 2013

  
MR D GREGORY  
Director

Company Registration Number 1422436

The notes on page 2 form part of these abbreviated accounts.

**TRADE UNION RESEARCH UNIT LIMITED  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 JULY 2012**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These accounts have been prepared under the going concern basis, this assumes the continuing support of the company's bankers

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

**Fixed assets**

All fixed assets are initially recorded at cost

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Fixtures & Fittings	- 10% - 33 3% on cost
Computer Equipment	- 25% on cost

**Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

**TRADE UNION RESEARCH UNIT LIMITED  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 JULY 2012**

**2. FIXED ASSETS**

	<b>Tangible Assets £</b>
<b>COST</b>	
At 1 August 2011 and 31 July 2012	<u>7,794</u>
<b>DEPRECIATION</b>	
At 1 August 2011	<u>7,792</u>
At 31 July 2012	<u>7,792</u>
<b>NET BOOK VALUE</b>	
At 31 July 2012	<u>2</u>
At 31 July 2011	<u>2</u>

**3. COMPANY LIMITED BY GUARANTEE**

The company is one which is limited by guarantee not having a share capital. The company has thirty members and their liability is limited to a maximum of £10 per member in the event of a shortfall arising on the liquidation of the company.

The GFTU has also agreed to guarantee a sum not exceeding £5,000 and the BIFU a sum not exceeding £500 in the event of any shortfall arising on the liquidation of the company.