

TRADE UNION RESEARCH UNIT LIMITED
COMPANY LIMITED BY GUARANTEE
UNAUDITED ABBREVIATED ACCOUNTS
FOR
31 JULY 2011



FINANCIAL REPORTING SERVICES LIMITED

Chartered Certified Accountants
21 Market Square
Bicester
Oxon
OX26 6AD

**TRADE UNION RESEARCH UNIT LIMITED
COMPANY LIMITED BY GUARANTEE**

ABBREVIATED ACCOUNTS

YEAR ENDED 31 JULY 2011

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**TRADE UNION RESEARCH UNIT LIMITED
COMPANY LIMITED BY GUARANTEE**

ABBREVIATED BALANCE SHEET

31 JULY 2011

	Note	2011 £	2010 £
FIXED ASSETS	2		
Tangible assets			<u>2</u>
CURRENT ASSETS			
Debtors		5,214	4,951
Cash at bank and in hand		3,611	8,869
		<u>8,825</u>	<u>13,820</u>
CREDITORS: Amounts falling due within one year		<u>60</u>	<u>313</u>
NET CURRENT ASSETS		8,765	13,507
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>8,767</u>	<u>13,509</u>
RESERVES	3		
Profit and loss account		8,767	13,509
MEMBERS' FUNDS		<u>8,767</u>	<u>13,509</u>

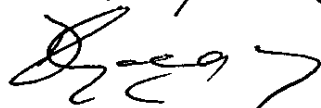
The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on 25 April 2012



MR D GREGORY
Director

Company Registration Number 1422436

The notes on pages 2 to 3 form part of these abbreviated accounts

**TRADE UNION RESEARCH UNIT LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 JULY 2011**

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These accounts have been prepared under the going concern basis, this assumes the continuing support of the company's bankers

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Fixtures & Fittings	-	10% - 33 3% on cost
Computer Equipment	-	25% on cost

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

**TRADE UNION RESEARCH UNIT LIMITED
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 JULY 2011

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 August 2010 and 31 July 2011	<u>7,794</u>
DEPRECIATION	
At 1 August 2010	<u>7,792</u>
At 31 July 2011	<u>7,792</u>
NET BOOK VALUE	
At 31 July 2011	<u>2</u>
At 31 July 2010	<u>2</u>

3. COMPANY LIMITED BY GUARANTEE

The company is one which is limited by guarantee not having a share capital. The company has thirty members and their liability is limited to a maximum of £10 per member in the event of a shortfall arising on the liquidation of the company.

The GFTU has also agreed to guarantee a sum not exceeding £5,000 and the BIFU a sum not exceeding £500 in the event of any shortfall arising on the liquidation of the company.