REGISTERED NUMBER: 01420514 (England and Wales)

Financial Statements

for the Year Ended 28th February 2023

for

ECSEC LIMITED

Attenboroughs (Accountants) Limited
Chartered Certified Accountants
1 Tower House
Tower Centre
Hoddesdon
Hertfordshire
EN11 8UR

Contents of the Financial Statements
for the year ended 28th February 2023

Company Information
for the year ended 28th February 2023

DIRECTORS:	M A Swift B R Trundle
REGISTERED OFFICE:	Unit 5d Lynx Business Park Fordham Road Snailwell Newmarket Cambridgeshire CB8 7NY
REGISTERED NUMBER:	01420514 (England and Wales)
ACCOUNTANTS:	Attenboroughs (Accountants) Limited Chartered Certified Accountants 1 Tower House Tower Centre Hoddesdon Hertfordshire EN11 8UR

Balance Sheet
28th February 2023

	Notes	28/2/23 £	28/2/23 £	28/2/22 £	28/2/22 £
FIXED ASSETS					
Tangible assets	4		218,061		217,546
CURRENT ASSETS					
Stocks		175,945		486,495	
Debtors	5	648,209		863,419	
Cash at bank		286,688		1,302,047	
		1,110,842		2,651,961	
CREDITORS					
Amounts falling due within one year	6	631,298		2,206,041	
NET CURRENT ASSETS			479,544		445,920
TOTAL ASSETS LESS CURRENT LIABILITIES			697,605		663,466
CREDITORS					
Amounts falling due after more than one year	7		155,649		197,090
NET ASSETS			541,956		466,376
CAPITAL AND RESERVES					
Called up share capital	8		256,272		256,272
Share premium			15,000		15,000
Retained earnings			270,684		195,104
SHAREHOLDERS' FUNDS			541,956		466,376

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28th February 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 28th February 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
28th February 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 4th July 2023 and were signed on its behalf by:

B R Trundle - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Ecsec Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Improvements to property	- Over the period of the lease
Fixtures and fittings	- 25% on cost
Motor vehicles	- 33% on cost

Stocks
Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

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2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 8 (2022 - 9) .

4. TANGIBLE FIXED ASSETS

	Improvements to property £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1st March 2022	30,302	225,144	254,906	510,352
Additions	-	17,545	180,869	198,414
Disposals	-	-	(188,598)	(188,598)
At 28th February 2023	30,302	242,689	247,177	520,168
DEPRECIATION				
At 1st March 2022	30,302	218,109	44,395	292,806
Charge for year	-	4,792	39,772	44,564
Eliminated on disposal	-	-	(35,263)	(35,263)
At 28th February 2023	30,302	222,901	48,904	302,107
NET BOOK VALUE				
At 28th February 2023	-	19,788	198,273	218,061
At 28th February 2022	-	7,035	210,511	217,546

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4. TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
At 1st March 2022	254,906
Additions	180,869
Disposals	(188,598)
At 28th February 2023	247,177
DEPRECIATION	
At 1st March 2022	44,395
Charge for year	39,772
Eliminated on disposal	(35,263)
At 28th February 2023	48,904
NET BOOK VALUE	
At 28th February 2023	198,273
At 28th February 2022	210,511

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28/2/23 £	28/2/22 £
Trade debtors	446,832	558,663
Amounts owed by group undertakings	-	3,600
Amounts recoverable on contract	126,502	243,372
Other debtors	74,875	57,784
	648,209	863,419

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28/2/23 £	28/2/22 £
Bank loans and overdrafts	9,800	9,536
Hire purchase contracts	28,485	32,596
Trade creditors	262,656	470,214
Social security and other taxes	62,608	362,417
Other creditors	267,749	1,331,278
	631,298	2,206,041

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7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	28/2/23	28/2/22
	£	£
Bank loans - 1-2 years	10,100	9,800
Bank loans - 2-5 years	14,270	24,410
Hire purchase contracts	131,279	162,880
	155,649	197,090

8. CALLED UP SHARE CAPITAL

Allotted and issued:

Number:	Class:	Nominal value:	28/2/23 £	28/2/22 £
6,272	Ordinary	£1	6,272	6,272
250,000	Deferred	£1	250,000	250,000
			256,272	256,272