

Unaudited Financial Statements  
for the Year Ended 30 September 2018  
for  
Employee Ownership Association

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for the Year Ended 30 September 2018

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Employee Ownership Association  
Company Information  
for the Year Ended 30 September 2018

**DIRECTORS:**

H D Facey OBE  
S J Fowler (Chairman)  
S Parfett  
Ms J L Ritzema  
Ms D J Oxley OBE  
P D Burns  
A D Whittaker-Brown  
Ms S C Rowlands  
Ms E A Alston  
R J Knight  
S D Flanagan  
D Grimes

**REGISTERED OFFICE:**

Can Mezzanine 1st Floor  
32-36 Loman Street  
London  
SE1 0EH

**REGISTERED NUMBER:**

01419899 (England and Wales)

**ACCOUNTANTS:**

Kirkpatrick & Hopes Ltd  
Overdene House  
49 Church Street  
Theale  
Reading  
Berkshire  
RG7 5BX

Statement of Financial Position  
30 September 2018

	Notes	30.9.18 £	£	30.9.17 £	£
<b>FIXED ASSETS</b>					
Tangible assets	5		1,963		2,438
<b>CURRENT ASSETS</b>					
Debtors	6	80,058		118,781	
Cash at bank and in hand		<u>391,642</u>		<u>328,671</u>	
		471,700		447,452	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>287,385</u>		<u>296,341</u>	
<b>NET CURRENT ASSETS</b>			<u>184,315</u>		<u>151,111</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>186,278</u>		<u>153,549</u>
<b>RESERVES</b>					
Income and expenditure account			<u>186,278</u>		<u>153,549</u>
			<u>186,278</u>		<u>153,549</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 8 May 2019 and were signed on its behalf by:

S J Fowler (Chairman) - Director

Notes to the Financial Statements  
for the Year Ended 30 September 2018

1. **STATUTORY INFORMATION**

Employee Ownership Association is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention.

The presentation currency is sterling (£).

**Turnover**

Turnover represents net invoiced sales of services, excluding VAT. Services include subscription and sponsorship income and income generated from events.

Turnover in respect of sponsorship income and income from events is recognised at the point income becomes due, however subscription income is recognised throughout the period of membership.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost and 25% on reducing balance

**Pension costs and other post-retirement benefits**

The company makes contributions to private pension schemes as part of individual remuneration packages. The contributions are charged to the profit and loss account during the period to which they relate.

**Debtors**

Short Term debtors are measured at transaction price less any impairment. Loans receivable are measured initially at fair value, net of transactions costs, and are measured subsequently at amortised costs using the effective interest method, less any impairment.

**Creditors**

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised costs using the effective interest method.

**Going concern justification**

The accounts are prepared on a going concern basis, the use of the going concern basis of accounting is appropriate because there are no material uncertainties related to events or conditions that may cast significant doubt about the ability of the company to continue as a going concern.

4. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 7 (2017 - 7) .

Notes to the Financial Statements - continued  
for the Year Ended 30 September 2018

**5. TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 October 2017	12,051
Additions	<u>961</u>
At 30 September 2018	<u>13,012</u>
<b>DEPRECIATION</b>	
At 1 October 2017	9,613
Charge for year	<u>1,436</u>
At 30 September 2018	<u>11,049</u>
<b>NET BOOK VALUE</b>	
At 30 September 2018	<u>1,963</u>
At 30 September 2017	<u>2,438</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.18	30.9.17
	£	£
Trade debtors	68,216	110,110
Other debtors	1,512	1,512
Prepayments and accrued income	<u>10,330</u>	<u>7,159</u>
	<u>80,058</u>	<u>118,781</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.18	30.9.17
	£	£
Trade creditors	13,807	10,801
Tax	586	798
Social security and other taxes	40,258	28,128
Other creditors	5,346	2,574
Accruals and deferred income	70,966	78,401
Prepaid subscriptions	<u>156,422</u>	<u>175,639</u>
	<u>287,385</u>	<u>296,341</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.