REGISTERED NUMBER: 01419899 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 September 2020

for

Employee Ownership Association

Contents of the Financial Statements for the Year Ended 30 September 2020

Employee Ownership Association

Company Information
for the Year Ended 30 September 2020

DIRECTORS:	Mr P D Burns Mr C D Earnshaw Mr S D Flanagan Mr D Grimes Mr C McDermott Mrs D J Oxley OBE Mr S Parfett Mrs J L Ritzema Mrs S C Rowlands Mrs E Russell Mrs C L Tickle Mr N C Smith Dr E J Gill Mr M I Collins Mr E J P Stubbs
SECRETARY:	Mrs L J Steel
REGISTERED OFFICE:	Mercury (Ground Floor East) Humber Enterprise Park Aviation Way Brough East Yorkshire HU15 1YJ
REGISTERED NUMBER:	01419899 (England and Wales)
ACCOUNTANTS:	360 Accountants Limited 18-19 Albion Street Hull East Yorkshire HU1 3TG

Abridged Balance Sheet
30 September 2020

	Notes	30.9.20 £	£	30.9.19 £	£
FIXED ASSETS					
Tangible assets	4		**21,798**		2,374
CURRENT ASSETS					
Debtors		**134,695**		115,076	
Cash at bank and in hand		**517,724**		450,131	
		652,419		565,207	
CREDITORS					
Amounts falling due within one year		**365,324**		371,463	
NET CURRENT ASSETS			**287,095**		193,744
TOTAL ASSETS LESS CURRENT LIABILITIES			**308,893**		196,118
RESERVES					
Income and expenditure account			**308,893**		196,118
			308,893		196,118

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Abridged Balance Sheet - continued
30 September 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 30 September 2020 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 16 February 2021 and were signed on its behalf by:

Mr C McDermott - Director

1. STATUTORY INFORMATION

Employee Ownership Association is a private company, limited by guarantee , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on cost
Computer equipment	- 20% on cost

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 9 (2019 - 9) .

continued...

Notes to the Financial Statements - continued
for the Year Ended 30 September 2020

4. TANGIBLE FIXED ASSETS

	Totals
	£
COST	
At 1 October 2019	**7,914**
Additions	**24,721**
At 30 September 2020	**32,635**
DEPRECIATION	
At 1 October 2019	**5,540**
Charge for year	**5,297**
At 30 September 2020	**10,837**
NET BOOK VALUE	
At 30 September 2020	**21,798**
At 30 September 2019	2,374

5. LIMITED BY GUARANTEE

The company is limited by guarantee and as such has no share capital. The members of the company guarantee its indebtedness. This liability is limited to a nominal sum of £1 each. The directors may admit members in accordance with the Articles of Association. Each member is entitled to one vote at a general meeting, irrespective of the guarantee that he or she may have made.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.