

Abbreviated Accounts
for the Period 1 April 2005 to 9 April 2006
for
Nijkar and Tozer Limited

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for the Period 1 April 2005 to 9 April 2006

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DIRECTORS:

M.S. Nijkar	- resigned 10.4.06
P.A. Leppard	- resigned 10.4.06
W. Didushko	- resigned 10.4.06
S A S Nijkar	- resigned 10.4.06
J J Penn	- appointed 10.4.06
P J Smith	- appointed 10.4.06

SECRETARY:

D A Gault

REGISTERED OFFICE:

c/o L Rowland & Co (Retail) Limited
Whitehouse Industrial Estate
Rivington Road, Preston Brook
Runcorn
Cheshire
WA7 3DJ

REGISTERED NUMBER:

1419432 (England and Wales)

AUDITORS:

Barter Durgan
Chartered Accountants
and Registered Auditors
10, Victoria Road South
Southsea
Hampshire
PO5 2DA

BANKERS:

HSBC Bank
118 Commercial Road
Portsmouth
Hampshire
PO1 1EP

Report of the Independent Auditors to
Nijkar and Tozer Limited
Under Section 247B of the Companies Act 1985

We have examined the abbreviated accounts set out on pages three to six, together with the financial statements of Nijkar and Tozer Limited for the period ended 9 April 2006 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The Special Auditor's Report on Abbreviated Accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.



Barter Durgan
Chartered Accountants
and Registered Auditors
10, Victoria Road South
Southsea
Hampshire
PO5 2DA

Date: 12 January 2007

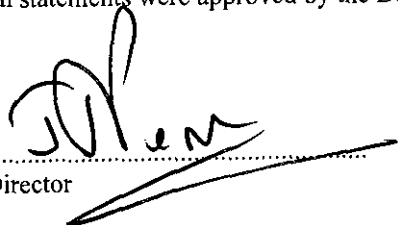
Nijkar and Tozer Limited

Abbreviated Balance Sheet
9 April 2006

		2006		2005	
	Notes	£	£	£	£
FIXED ASSETS:					
Intangible assets	2		99,225		110,250
Tangible assets	3		385,378		244,943
Investments	4		<u>181,663</u>		<u>161,688</u>
			666,266		516,881
CURRENT ASSETS:					
Stocks		243,330		243,200	
Debtors		706,561		768,909	
Cash at bank and in hand		<u>8,566</u>		<u>96,750</u>	
		958,457		1,108,859	
CREDITORS: Amounts falling due within one year		<u>533,722</u>		<u>792,346</u>	
NET CURRENT ASSETS:			<u>424,735</u>		<u>316,513</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			1,091,001		833,394
PROVISIONS FOR LIABILITIES:			<u>5,944</u>		<u>5,850</u>
			<u><u>£1,085,057</u></u>		<u><u>£827,544</u></u>
CAPITAL AND RESERVES:					
Called up share capital	5		1,000		1,000
Revaluation reserve			40,502		94,052
Profit and loss account			<u>1,043,555</u>		<u>732,492</u>
SHAREHOLDERS' FUNDS:			<u><u>£1,085,057</u></u>		<u><u>£827,544</u></u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 12 January 2007 and were signed on its behalf by:


J J Penn - Director

The notes form part of these abbreviated accounts

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 1996, is being written off evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost (land : nil)
Leasehold property	- in accordance with the property
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the period are charged in the profit and loss account.

2. INTANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
At 1 April 2005	
and 9 April 2006	<u>220,500</u>
AMORTISATION:	
At 1 April 2005	110,250
Charge for period	<u>11,025</u>
	<u>121,275</u>
At 9 April 2006	
NET BOOK VALUE:	
At 9 April 2006	<u>99,225</u>
	<u>110,250</u>
At 31 March 2005	

Notes to the Abbreviated Accounts
for the Period 1 April 2005 to 9 April 2006

3. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST OR VALUATION:	
At 1 April 2005	442,949
Additions	290,413
Disposals	<u>(173,989)</u>
At 9 April 2006	<u>559,373</u>
DEPRECIATION:	
At 1 April 2005	198,006
Charge for period	16,116
Eliminated on disposals	<u>(40,127)</u>
At 9 April 2006	<u>173,995</u>
NET BOOK VALUE:	
At 9 April 2006	<u>385,378</u>
At 31 March 2005	<u>244,943</u>

4. FIXED ASSET INVESTMENTS

	£
COST:	
At 1 April 2005	161,688
Additions	<u>19,975</u>
At 9 April 2006	<u>181,663</u>
NET BOOK VALUE:	
At 9 April 2006	<u>181,663</u>
At 31 March 2005	<u>161,688</u>

The company's investments at the balance sheet date in the share capital of unlisted companies include the following:

Octopharm Limited

Nature of business: Management company

Class of shares:	%
Ordinary	32.50

	2006	2005
	£	£
Aggregate capital and reserves	<u>24,676</u>	<u>(1,936)</u>

Notes to the Abbreviated Accounts
for the Period 1 April 2005 to 9 April 2006

5. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:		Nominal value:	2006	2005
Number:	Class:		£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

6. POST BALANCE SHEET EVENTS

L Rowland and Co (Retail) Limited acquired 100% of the share capital of the company on 10 April 2006. The current directors resigned on this date and, on the same date, J J Penn and P J Smith were appointed.