

EAGLESHAM PROPERTIES LIMITED

ABBREVIATED ACCOUNTS

FOR THE

YEAR ENDED 31 MARCH 2005

COMPANY REGISTRATION NUMBER 1419119



COHEN ARNOLD & CO.

Chartered Accountants
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EAGLESHAM PROPERTIES LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2005

CONTENTS	PAGES
Abbreviated balance sheet	1 to 2
Notes to the abbreviated accounts	3 to 4

EAGLESHAM PROPERTIES LIMITED**ABBREVIATED BALANCE SHEET****31 MARCH 2005**

	Note	2005 £	£	2004 £	£
FIXED ASSETS	2				
Tangible assets			7,742		6,735
CURRENT ASSETS					
Stocks		221,812		221,812	
Debtors		589,190		533,042	
Cash at bank and in hand		51,251		87,285	
		<u>862,253</u>		<u>842,139</u>	
CREDITORS: Amounts falling due within one year		<u>579,981</u>		<u>592,466</u>	
NET CURRENT ASSETS			<u>282,272</u>		<u>249,673</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>290,014</u>		<u>256,408</u>

The Balance sheet continues on the following page.

The notes on pages 3 to 4 form part of these abbreviated accounts.

EAGLESHAM PROPERTIES LIMITED
ABBREVIATED BALANCE SHEET *(continued)*

31 MARCH 2005

	Note	2005 £	2004 £
CAPITAL AND RESERVES			
Called-up equity share capital	3	100	100
Profit and loss account		<u>289,914</u>	<u>256,308</u>
SHAREHOLDERS' FUNDS		<u>290,014</u>	<u>256,408</u>

The Directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the Financial Statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The Directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing Financial Statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to Financial Statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the Directors on 30/09/05 and are signed on their behalf by:



.....
MRS R GROSS

The notes on pages 3 to 4 form part of these abbreviated accounts.

EAGLESHAM PROPERTIES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2005

1. ACCOUNTING POLICIES

Basis of accounting

The Financial Statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002), subject to the departures referred to below.

Turnover

Turnover represents rents receivable and charges recoverable from the tenants of the company's properties, credit for which is taken when the charge is made to the tenants.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings - 25% Reducing Balance Method

Leases having an unexpired term of less than twenty years are amortised evenly over the remaining period of the lease.

Low value items of furniture and fittings are written off in the year in which they are acquired.

Stocks

Stock is comprised of freehold and leasehold properties held for trading and is included in the financial statements at the lower of cost and estimated net realisable value.

Acquisitions and disposals of properties

Acquisitions and disposals are considered to have taken place at the date of legal completion and are included in the financial statements accordingly.

Format of the financial statements

The financial statements are presented in accordance with the format prescribed by Schedule 4 Companies Act 1985 with suitable adaptation thereof which the directors consider to be appropriate having regard to the nature of the company's activities.

EAGLESHAM PROPERTIES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2005

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 April 2004	8,980
Additions	<u>3,587</u>
At 31 March 2005	<u>12,567</u>
DEPRECIATION	
At 1 April 2004	2,245
Charge for year	<u>2,580</u>
At 31 March 2005	<u>4,825</u>
NET BOOK VALUE	
At 31 March 2005	<u>7,742</u>
At 31 March 2004	<u>6,735</u>

3. SHARE CAPITAL

Authorised share capital:

	2005 £	2004 £
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2005 No	£	2004 No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>