

**EAGLESHAM PROPERTIES LIMITED**

Company No: 1419119

**ABBREVIATED**  
**FINANCIAL STATEMENTS**

for the year ended

31 MARCH 1995



**COHEN ARNOLD & CO**  
**CHARTERED ACCOUNTANTS**  
**REGISTERED AUDITOR**  
**LONDON W1X 2JP**

**EAGLESHAM PROPERTIES LIMITED**

**DIRECTORS**

Mr Milton Gross  
Mr Samuel Berger  
Mr Berish Berger  
Mrs Rifka Gross  
Mrs Sarah Padwa

**SECRETARY**

Mrs Rifka Gross

**REGISTERED OFFICE**

13-17 New Burlington Place  
Regent Street  
LONDON W1X 2JP

**AUDITORS**

Cohen Arnold & Co  
13-17 New Burlington Place  
Regent Street  
LONDON W1X 2JP

**EAGLESHAM PROPERTIES LIMITED**

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**FOR THE YEAR ENDED 31 MARCH 1995**

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# **AUDITORS' REPORT TO EAGLESHAM PROPERTIES LIMITED**

## **PURSUANT TO PARAGRAPH 24 OF**

### **SCHEDULE 8 TO THE COMPANIES ACT 1985**

We have examined the abbreviated financial statements on pages 3 to 5 together with the full financial statements of Eaglesham Properties Limited prepared under section 226 of the Companies Act 1985 for the year ended 31 March 1995.

#### **RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS**

The Directors are responsible for preparing the abbreviated financial statements in accordance with Schedule 8 to the Companies Act 1985. It is our responsibility to form an independent opinion as to the company's entitlement to the exemptions claimed in the director's statement on page 3 and whether the abbreviated financial statements have been properly prepared in accordance with that Schedule.

#### **BASIS OF OPINION**

We have carried out the procedures we considered necessary to confirm, by reference to the audited financial statements, that the company is entitled to the exemptions and that the abbreviated financial statements have been properly prepared from those financial statements. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

#### **OPINION**

In our opinion the company is entitled under sections 246 and 247 of the Companies Act 1985 to the exemptions conferred by Section A of Part III of Schedule 8 to that Act in respect of the year ended 31 March 1995 and the abbreviated financial statements on pages 3 to 5 have been properly prepared in accordance with that Schedule.

#### **OTHER INFORMATION**

On 26 JULY 1996, we reported, as auditors of Eaglesham Properties Limited, to the members on the financial statements prepared under section 226 of the Companies Act 1985 for the year ended 31 March 1995, and our audit report was as follows:

"We have audited the financial statements on pages 4 to 9 in accordance with Auditing Standards.

#### **RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS**

As indicated in the directors' report, the company's directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on the financial statements and to report our opinion to you.

**AUDITORS' REPORT TO EAGLESHAM PROPERTIES LIMITED**

**PURSUANT TO PARAGRAPH 24 OF**

**SCHEDULE 8 TO THE COMPANIES ACT 1985**

**BASIS OF OPINION**

We have conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements by the directors in the preparation of the financial statements and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence and to give reasonable assurance that the financial statements are free from material mis-statement, whether caused by fraud or other irregularity or error.

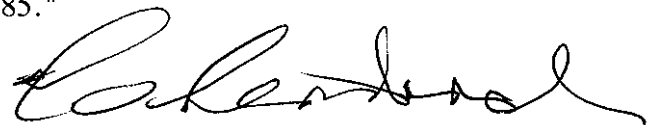
In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements. We have also considered the adequacy of the disclosures made in note 7 of the financial statements concerning the recoverability of loan creditors. We consider that it should be drawn to your attention but our opinion is not qualified in this respect.

**OPINION**

In our opinion the financial statements give a true and fair view of the state of the company's affairs at 31 March 1995 and of its loss for the year then ended, and have been properly prepared in accordance with the Companies Act 1985."

London

Date: 26 JULY 1996



COHEN ARNOLD & CO  
Chartered Accountants and  
Registered Auditor

**ABBREVIATED BALANCE SHEET AS AT 31 MARCH 1995**

We have relied upon the exemptions for individual financial statements under the Companies Act 1985 and have done so on the basis that the company is entitled to the benefit of those exemptions as a small company.

## DIRECTORS

26 JULY 1996

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**EAGLESHAM PROPERTIES LIMITED**

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 1995**

**1. ACCOUNTING POLICIES**

The following accounting policies have been used consistently in the preparation of the company's financial statements.

**1.1 BASIS OF ACCOUNTING**

The financial statements have been prepared under the historical cost convention and in accordance with applicable Accounting Standards.

**1.2 STOCKS**

The stock of property held for trading is included in the financial statements at the lower of cost and estimated net realisable value.

**1.3 DISPOSAL OF PROPERTIES**

Disposals are considered to have taken place at the date of legal completion and are included in the financial statements accordingly.

**1.4 TURNOVER**

This comprises the gross sale proceeds on disposals from the company's stock of property held for trading and, rents receivable and charges recoverable from tenants of the company's properties, credit for which is taken when the charges are made to the tenants.

**1.5 CASH FLOW STATEMENT**

The company is exempted from the requirement to prepare a cash flow statement (in accordance with Financial Reporting Standard No: 1) on the basis of its being a "small company" as defined by Section 247 Companies Act 1985.

**EAGLESHAM PROPERTIES LIMITED**  
**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 1995**

**2. SHARE CAPITAL**

	<b><u>1995</u></b>	<b><u>1994</u></b>
	£	£
<u>Authorised, Issued and Fully Paid:</u>		
100 Ordinary Shares of £1 each	£100	£100
	<u>          </u>	<u>          </u>