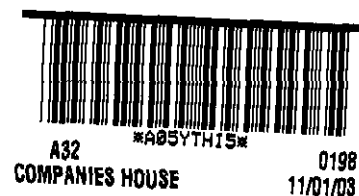


**EAGLESHAM PROPERTIES LIMITED**  
**ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE**  
**YEAR ENDED 31 MARCH 2002**

**COMPANY NO: 1419119**



**COHEN ARNOLD & CO.**  
Chartered Accountants  
13-17 New Burlington Place  
Regent Street  
LONDON W1S 2HL

**EAGLESHAM PROPERTIES LIMITED**  
**ABBREVIATED FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MARCH 2002**

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**EAGLESHAM PROPERTIES LIMITED**

**ABBREVIATED BALANCE SHEET**

**AS AT  
31 MARCH 2002**

	Note	2002 £	£	2001 £	£
<b>CURRENT ASSETS</b>					
Stocks		224,795		233,744	
Debtors		551,733		186,960	
Cash at bank and in hand		60,404		165,569	
		<u>836,932</u>		<u>586,273</u>	
<b>CREDITORS: Amounts falling due within one year</b>		<u>(649,828)</u>		<u>(601,190)</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<b>187,104</b>		<b>(14,917)</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b><u>187,104</u></b>		<b><u>(14,917)</u></b>

The balance sheet continues on the following page.  
The notes on page 3 form part of these Financial Statements.

**EAGLESHAM PROPERTIES LIMITED**  
**ABBREVIATED BALANCE SHEET** *(continued)*  
**AS AT**  
**31 MARCH 2002**

	Note	2002 £	2001 £
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	2	100	100
Profit and Loss Account		<u>187,004</u>	<u>(15,017)</u>
<b>SHAREHOLDERS' FUNDS/(DEFICIENCY)</b>		<u><b>187,104</b></u>	<u><b>(14,917)</b></u>

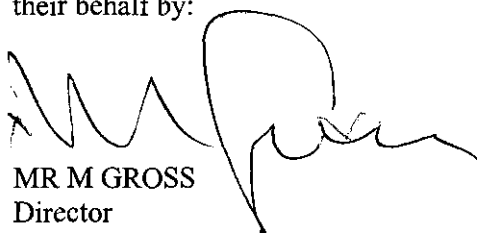
The Directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The Directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to Financial Statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These Financial Statements were approved by the Directors on the 4/12/2002 and are signed on their behalf by:

  
**MR M GROSS**  
 Director

The notes on page 3 form part of these Financial Statements.

**EAGLESHAM PROPERTIES LIMITED**  
**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2002**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The Financial Statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000), subject to the departures referred to below.

**Turnover**

Turnover represents rents receivable and charges recoverable from the tenants of the company's properties, credit for which is taken when the charge is made to the tenants year.

**Depreciation**

Leases having an unexpired term of less than twenty years are amortised evenly over the remaining period of the lease.

Low value items of furniture and fittings are written off in the year in which they are acquired.

**Stocks**

Stock is comprised of freehold and leasehold properties held for trading and is included in the financial statements at the lower of cost and estimated net realisable value.

**Acquisitions and disposals of properties**

Acquisitions and disposals are considered to have taken place at the date of legal completion and are included in the financial statements accordingly.

**Format of the Financial Statements**

The financial statements are presented in accordance with the format prescribed by Schedule 4 Companies Act 1985 with suitable adaptation thereof which the directors consider to be appropriate having regard to the nature of the company's activities.

**2. SHARE CAPITAL**

**Authorised share capital:**

	2002	2001
	£	£
100 Ordinary shares of £1.00 each	100	100
	<u>          </u>	<u>          </u>

**Allotted, called up and fully paid:**

	2002	2001
	£	£
Ordinary share capital	100	100
	<u>          </u>	<u>          </u>