

EAGLESHAM PROPERTIES LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE
YEAR ENDED 31 MARCH 2001

COMPANY NO: 1419119



COHEN ARNOLD & CO.
Chartered Accountants
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EAGLESHAM PROPERTIES LIMITED
ABBREVIATED FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2001

CONTENTS	PAGES
Abbreviated balance sheet	1
Notes to the abbreviated financial statements	2

EAGLESHAM PROPERTIES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2001

	Note	2001		2000	
		£	£	£	£
CURRENT ASSETS					
Stocks		233,744		210,306	
Debtors		186,960		66,768	
Cash at bank and in hand		165,569		184,375	
		<u>586,273</u>		<u>461,449</u>	
CREDITORS: Amounts falling					
Due within one year		<u>(601,190)</u>		<u>(622,629)</u>	
NET CURRENT LIABILITIES			(14,917)		(161,180)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(14,917)</u>		<u>(161,180)</u>
CAPITAL AND RESERVES					
Called-up equity share capital	2		100		100
Profit and Loss Account			<u>(15,017)</u>		<u>(161,280)</u>
DEFICIENCY			<u>(14,917)</u>		<u>(161,180)</u>

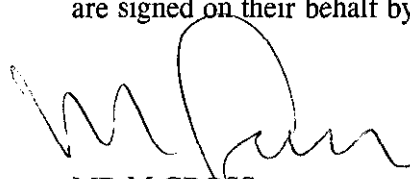
The Directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The Directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to Financial Statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These Financial Statements were approved by the Directors on the 29/1/02, and are signed on their behalf by:


MR M GROSS
Director

The notes on pages 2 to 3 form part of these Financial Statements.

EAGLESHAM PROPERTIES LIMITED
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2001

1. ACCOUNTING POLICIES

Basis of accounting

The Financial Statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000), subject to the departures referred to below.

Turnover

Turnover represents rents receivable and charges recoverable from the tenants of the company's properties, credit for which is taken when the charge is made to the tenants year.

Depreciation

Leases having an unexpired term of less than twenty years are amortised evenly over the remaining period of the lease.

Low value items of furniture and fittings are written off in the year in which they are acquired.

Stocks

Stock is comprised of freehold and leasehold properties held for trading and is included in the financial statements at the lower of cost and estimated net realisable value.

Acquisitions and disposals of properties

Acquisitions and disposals are considered to have taken place at the date of legal completion and are included in the financial statements accordingly.

Format of the financial statements

The financial statements are presented in accordance with the format prescribed by Schedule 4 Companies Act 1985 with suitable adaptation thereof which the directors consider to be appropriate having regard to the nature of the company's activities.

2. SHARE CAPITAL

Authorised share capital:

	2001	2000
	£	£
100 Ordinary shares of £1.00 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2001	2000
	£	£
Ordinary share capital	<u>100</u>	<u>100</u>