

COMPANY NO 1419097

NIMBUS HOUSE MANAGEMENT LIMITED
REPORT AND ACCOUNTS FOR THE
YEAR ENDED 31 AUGUST 2009



REPORT OF THE DIRECTORS

The Directors present their Report and the Financial Statements for the year ended 31 August 2009

PRINCIPAL ACTIVITY

The principal activity is to supervise the management of the Estate, comprising a block of flats, garages and the curtilage thereof, situated at Redlands, Cromwell Road, Teddington, Middlesex, for the mutual benefit of the Leaseholders

RESULTS

	2009	2008
Surplus for the year	1,527	6,962
Transfer to Provision - General Maintenance	£1,527 =====	£6,962 =====

DIRECTORS

The following persons served as Directors during the year

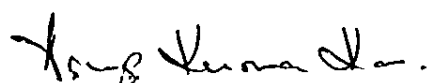
Ms M Buckroyd (Resigned 27 2 10)
A K Kar

Each Director holds one Ordinary Share of £10 in the Company

DIRECTORS' INSURANCE

The Company has maintained during the year an insurance indemnifying Directors against liabilities in relation to the Company

The above report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006

BY ORDER OF THE BOARD

ARUP KUMAR KAR - SECRETARY

REGISTERED OFFICE

54 Richmond House
Twickenham
Middlesex TW1 3BE

27 May 2010

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED
31 AUGUST 2009**

INCOME	NOTE	2009	2008
Maintenance Contributions	18,274	18,101	
External Redecorations Levy	-	28,000	
Drainage Repairs Levy	5,563	-	
Insurance Claim re Drainage Repairs	13,208	-	
		<u>37,045</u>	<u>46,101</u>
EXPENDITURE			
Maintenance of Property	(6) 31,486	35,100	
Administrative Costs	(7) 4,032	4,039	
		<u>35,518</u>	<u>39,139</u>
OPERATING SURPLUS ON ORDINARY ACTIVITIES		1,527	6,962
TRANSFER TO PROVISION			
General Maintenance	(4)	<u>£1,527</u>	<u>£6,962</u>

NIMBUS HOUSE MANAGEMENT LIMITED
(COMPANY NO. 1419097)
BALANCE SHEET AT 31 AUGUST 2009

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	NOTE	2009	2008
CURRENT ASSETS			
Debtors	(2)	3,413	5,885
Balance held by Managing Agents		13,195	11,231
		<u>16,608</u>	<u>17,116</u>
CREDITORS - due within one year	(3)	<u>1,076</u>	<u>3,111</u>
NET CURRENT ASSETS		15,532	14,005
PROVISION FOR LIABILITIES			
General Maintenance	(4)	15,302	13,775
NET ASSETS		<u>£230</u>	<u>£230</u>
EQUITY SHAREHOLDERS FUNDS (9)			
Called-up Share Capital			
Allotted, Issued and Fully Paid			
23 Ordinary Shares of £10 each		<u>£230</u>	<u>£230</u>

For the financial year ended 24 June 2009 the company was entitled to exemption from audit under Sections 475 and 477 Companies Act 2006 and no notice has been deposited under Section 476

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)


ARUP KUMAR KAR – DIRECTOR

27 May 2010

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 AUGUST 2009**

1 ACCOUNTING POLICIES

The principal accounting policies which are adopted in the preparation of the Company's Accounts are as follows

Accounting Convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

2) DEBTORS	2009	2008
Drain Repairs Arrears	451	-
External Redecorations Arrears	1,036	2,271
Service Charge Arrears	1,125	2,813
Litigation and Court Costs	801	801
	<u>£3,413</u>	<u>£5,885</u>
	=====	=====
3) CREDITORS - amounts falling due within one year		
Filing Fee	-	15
Accountancy Fee	676	633
Electricity	-	120
Managing Agent's Commission	-	736
Marquis & Co Supervision Fees	-	1,002
Gardening	400	400
Cleaning	-	205
	<u>£1,076</u>	<u>£3,111</u>
	=====	=====
4) PROVISION FOR LIABILITIES	General Maintenance	
At 1 September 2008	13,775	
Transfer from Revenue Account	1,527	
At 31 August 2009	<u>£15,302</u>	
	=====	
5) TAXATION		

The Company is a mutual trading Company and accordingly there is no liability to tax on income other than investment income which is charged to Corporation Tax at a rate of 21% The Corporation Tax charged on Investment Income for the year is £NIL (2008 £NIL)

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 AUGUST 2009 (continued)**

6) MAINTENANCE OF PROPERTY	2009	2008
Green Waste Bin Repairs	75	-
Gardening	3,561	3,070
Tree Work	-	311
Cleaning and Window Cleaning	3,080	3,190
Electricity & Light Bulbs	561	579
General Maintenance and Small Repairs	58	593
Electrical Repairs	516	546
Clear Roof and Gutters, Gutter Repairs	1,235	-
Drainage Repairs	19,605	-
Agent Supervision Fee	1,961	-
Pest Control	-	80
Rubbish Removal	55	-
External Redecorations	-	24,301
Agents' Supervision Fee	-	2,430
New Bins	779	-
	<u>£31,486</u>	<u>£35,100</u>
7) ADMINISTRATIVE COSTS		
Filing Fee	15	15
Accountancy Fee	676	633
Managing Agents' Commission	2,883	2,946
Sundry Expenses	53	40
Directors' Insurance	405	405
	<u>£4,032</u>	<u>£4,039</u>
8) TRANSACTIONS WITH RELATED PARTIES		
In common with other members, each Director is a lessee of The Redlands and a contributor to the running costs of the company		
9) EQUITY SHAREHOLDERS' FUNDS		
Reconciliation of movements in Shareholders' Funds	2009	2008
Surplus of Income over Expenditure	1,527	6,962
Transfer to provision for liabilities	(1,527)	(6,962)
	<u>-</u>	<u>-</u>
Net Addition/(Reduction) in Shareholders' Funds	-	-
Opening Shareholders' Funds	230	230
	<u>£230</u>	<u>£230</u>
Closing Shareholders' Funds	<u>£230</u>	<u>£230</u>