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COMPANY NO 1419097

NIMBUS HOUSE MANAGEMENT LIMITED
REPORT AND ACCOUNTS FOR THE
YEAR ENDED 31 AUGUST 2008

TUESDAY



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COMPANIES HOUSE

REPORT OF THE DIRECTORS

The Directors present their Report and the Financial Statements for the year ended 31 August 2008.

PRINCIPAL ACTIVITY

The principal activity is to supervise the management of the Estate, comprising a block of flats, garages and the curtilage thereof, situated at Redlands, Cromwell Road, Teddington, Middlesex, for the mutual benefit of the Leaseholders.

RESULTS

	2008	2007
Surplus for the year	6,962	560
Transfer to Provision - General Maintenance	<u>£6,962</u>	<u>£560</u>

DIRECTORS

The following persons served as Directors during the year:

Ms M Buckroyd
A K Kar

Miss A M Dix (Resigned 16.10.07)
L P Brewer (Resigned 18.9.07)


Each Director holds one Ordinary Share of £10 in the Company.

DIRECTORS' INSURANCE

The Company has maintained during the year an insurance indemnifying Directors against liabilities in relation to the Company.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

BY ORDER OF THE BOARD


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ARUP KUMAR KAR - SECRETARY

REGISTERED OFFICE

54 Richmond House
Twickenham
Middlesex TW1 3BE

26 May 2009

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED
31 AUGUST 2008**

INCOME	NOTE	2008	2007
Maintenance Contributions		18,101	18,101
External Redecorations Levy		<u>28,000</u>	<u>-</u>
		46,101	18,101
EXPENDITURE			
Maintenance of Property	(6)	35,100	13,878
Administrative Costs	(7)	<u>4,039</u>	<u>3,663</u>
		<u>39,139</u>	<u>17,541</u>
OPERATING SURPLUS ON ORDINARY ACTIVITIES		6,962	560
TRANSFER TO PROVISION			
General Maintenance	(4)	<u>£6,962</u>	<u>£560</u>

BALANCE SHEET AT 31 AUGUST 2008

	NOTE	2008	2007
CURRENT ASSETS			
Debtors	(2)	5,885	1,681
Balance held by Managing Agents		11,231	6,794
		<u>17,116</u>	<u>8,475</u>
CREDITORS - due within one year	(3)	<u>3,111</u>	<u>1,432</u>
NET CURRENT ASSETS		14,005	7,043
PROVISION FOR LIABILITIES			
General Maintenance	(4)	<u>13,775</u>	<u>6,813</u>
NET ASSETS		<u>£230</u>	<u>£230</u>
EQUITY SHAREHOLDERS FUNDS (9)			
Called-up Share Capital			
Allotted, Issued and Fully Paid:			
23 Ordinary Shares of £10 each		<u>£230</u>	<u>£230</u>

The Company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 August 2008.

The Members have not required the Company to obtain an audit of its financial statements for the year ended 31 August 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The Directors acknowledge their responsibilities for:

- (a) ensuring that the Company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the Company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2007).


MARGARET BUCKROYD – DIRECTOR

26 May 2009

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 AUGUST 2008**

1. ACCOUNTING POLICIES

The principal accounting policies which are adopted in the preparation of the Company's Accounts are as follows:

Accounting Convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

2) DEBTORS	2008	2007
External Redecorations Arrears	2,271	-
Service Charge Arrears	2,813	1,681
Litigation and Court Costs	801	-
	<u>£5,885</u>	<u>£1,681</u>
3) CREDITORS - amounts falling due within one year		
Filing Fee	15	-
Accountancy Fee	633	646
Electricity	120	50
Managing Agent's Commission	736	736
Marquis & Co Supervision Fees	1,002	-
Gardening	400	-
Cleaning	205	-
	<u>£3,111</u>	<u>£1,432</u>
4) PROVISION FOR LIABILITIES	General Maintenance	
At 1 September 2007	6,813	
Transfer from Revenue Account	6,962	
At 31 August 2008	<u>£13,775</u>	

5) TAXATION

The Company is a mutual trading Company within the definition of Section 486 I.C.T.A. 1988. There is no liability to tax on income other than investment income which is charged to Corporation Tax at a rate of 20%/21%. The Corporation Tax charged on Investment Income for the year is £NIL (2007 £NIL).

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 AUGUST 2008 (continued)**

6) MAINTENANCE OF PROPERTY	2008	2007
Relaying Paving Slabs/Path Repairs	-	1,092
Gardening	3,070	3,320
Tree Work	311	1,222
Cleaning and Window Cleaning	3,190	2,565
Electricity & Light Bulbs	579	461
General Maintenance and Small Repairs	593	1,163
Electrical Repairs	546	489
Clear Roof and Gutters	-	1,241
Drainage Investigations	-	1,575
Pest Control	80	-
Car Park Markings	-	750
External Redecorations	24,301	-
Agents' Supervision Fee	2,430	-
	<u>£35,100</u>	<u>£13,878</u>
	=====	=====
7) ADMINISTRATIVE COSTS		
Filing Fee	15	30
Accountancy Fee	633	529
Managing Agents' Commission	2,946	2,946
Sundry Expenses	40	158
Directors' Insurance	405	-
	<u>£4,039</u>	<u>£3,663</u>
	=====	=====
8) TRANSACTIONS WITH RELATED PARTIES		
In common with other members, each Director is a lessee of The Redlands and a contributor to the running costs of the company.		
9) EQUITY SHAREHOLDERS' FUNDS		
Reconciliation of movements in Shareholders' Funds	2008	2007
Surplus of Income over Expenditure	6,962	560
Transfer to provision for liabilities	(6,962)	(560)
	<u>-</u>	<u>-</u>
Net Addition/(Reduction) in Shareholders' Funds	-	-
Opening Shareholders' Funds	230	230
	<u>£230</u>	<u>£230</u>
	=====	=====
Closing Shareholders' Funds	£230	£230
	=====	=====