

**COMPANY NUMBER:
01417858 (ENGLAND & WALES)**

**CAVALCADE RECORDS LIMITED
ABBREVIATED STATUTORY FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2000**

**ANTHONY TISCOE & CO
CHARTERED ACCOUNTANTS
REGISTERED AUDITORS
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CAVALCADE RECORDS LIMITED
REPORTS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2000

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CAVALCADE RECORDS LIMITED

ABBREVIATED BALANCE SHEET

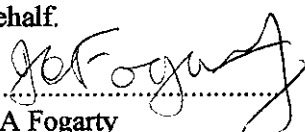
AT 31ST DECEMBER 2000

	Note	2000	1999
		£	£
Current assets			
Debtors		21,275	44,504
Cash at bank and in hand		324,598	314,885
		<u>345,873</u>	<u>359,389</u>
Creditors			
Amounts falling due within one year		(135,014)	(169,171)
Net current assets		<u>210,859</u>	<u>190,218</u>
Total assets less current liabilities		<u>210,859</u>	<u>190,218</u>
Net assets		<u>£ 210,859</u>	<u>£ 190,218</u>
Capital and reserves			
Called up share capital	2	100	100
Profit and loss account		210,759	190,118
Shareholders' funds		<u>£ 210,859</u>	<u>£ 190,218</u>

In the opinion of the director the company is entitled to claim exemptions from audit by virtue of subsection (1) of Section 249A of the Companies Act 1985. Members have not required the company, under s.249B(2) of the Companies Act 1985, to obtain an audit for the year ended 31st December 2000. The director is responsible for ensuring that the company maintains accounting records in compliance with Section 221 of that Act and for preparing accounts which give a true and fair view of the affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with Section 226, and which comply with the other requirements of the Act relating to the accounts so far as applicable to the company.

The director has taken advantage, in preparing these abbreviated financial statements, of the exemptions conferred by Schedule 8 of the Companies Act 1985 and has done so on the grounds that, in his opinion, the company is a small company.

Approved by the board of directors on 14 September 2001 and signed on its behalf.


J A Fogarty

The annexed notes form part of these financial statements.

CAVALCADE RECORDS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2000

1. Accounting policies

The financial statements have been prepared under the historical cost convention and incorporate the results of the principal activity which is described in the director's report and which is continuing.

Cash flow statement

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 'Cash Flow Statements'.

Turnover

Turnover is based on royalties receivable and excludes Value Added Tax.

Foreign exchange

Transactions in foreign currencies have been translated at fixed rates throughout the year. Balances are revalued at the year end at current rates .

2. Share capital

	2000	1999
	£	£
Authorised		
Ordinary shares of £1 each	100	100
	==	==
	£	£
Allotted, called up and fully paid		
Ordinary shares of £1 each	100	100
	==	==

3. Ultimate holding company

The company is a wholly owned subsidiary of Minder Music Ltd a company Incorporated in England. The director has a 51% interest in the shares of the parent company.

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