

GEORGE PHILIP HOLDINGS LIMITED**BALANCE SHEET AT 31 DECEMBER 2012**

	Note	31 12 12 £	31 12 11 £
ASSETS			
Debtors due within one year	1	<u>2449156</u>	<u>2449156</u>
CAPITAL AND RESERVES			
Share capital	2	474810	474810
Share premium		1460070	1460070
Profit and loss account		<u>514276</u>	<u>514276</u>
		<u>2449156</u>	<u>2449156</u>

For the year ended 31 December 2012 the company was entitled to exemption under section s480(1) of the Companies Act 2006. Members have not required the company to obtain an audit in accordance with section s476(2) of the Companies Act 2006. The directors acknowledge their responsibility for

- ensuring the company keeps accounting records which comply with section s386, and
- preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section s394, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

The ultimate holding company is Reed Elsevier Group plc (formerly Reed Elsevier plc), which is incorporated in England. The smallest and largest group into which the accounts of the Company for the year ended 31 December 2012 are consolidated is Reed Elsevier Group plc.

Approved by the Board of Directors and signed for and on behalf of RIB Directors 1 Ltd,



A McCulloch
Director
26 June 2013

THURSDAY



A02 *A2BFSZ9T* #227
27/06/2013
COMPANIES HOUSE

Notes

Notes

31 12 12

£

31 12 11

£

1. Debtors due within one year

Amounts owed by parent undertaking

2449156

2449156

2. Called up share capital

Authorised

Number

£

Issued and fully paid

Number

£

As at 31 December 2011 and 31 December 2012

Ordinary shares of 10p each

1440000

144000

716620

71662

7% Cumulative Preference Shares of £1 each

500000

500000

350000

350000

6% Cumulative Preference Shares of 50p each

110000

55000

106295

53148

"A" ordinary shares of 1p each

100000

1000

0

0

2150000

700000

1172915

474810

The 6% cumulative preference shareholders are entitled to receive dividends, any dividend arrears and any repayment of capital in preference to the 7% cumulative preference shareholders, who enjoy the same preference over the ordinary shareholders. The 7% shares can be redeemed at the wish of the Company or the 7% shareholders. Both 6% and 7% have right to vote, one vote per share, on a show of hands or poll. All the preference shareholders have waived their rights to the preference dividends until further notice.