

# LIQ13

## Notice of final account prior to dissolution in MVL



Companies House

SATURDAY



A22 \*A85QORW2\* #167  
18/05/2019  
COMPANIES HOUSE

### 1 Company details

Company number 0 1 4 1 5 9 7 3

Company name in full Pantiles Nurseries Limited

→ Filling in this form  
Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) Mark

Surname Newman

### 3 Liquidator's address

Building name/number 4 Mount Ephraim Road

Street Tunbridge Wells

Post town Kent

County/Region

Postcode T N 1 1 E E

Country

### 4 Liquidator's name ①

Full forename(s) Vincent John

Surname Green

① Other liquidator  
Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number 4 Mount Ephraim Road

Street Tunbridge Wells

Post town Kent

County/Region

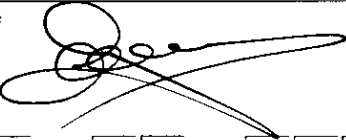
Postcode T N 1 1 E E

Country

② Other liquidator  
Use this section to tell us about  
another liquidator.

# LIQ13

## Notice of final account prior to dissolution in MVL

<b>6</b>	<b>Final account</b>	<input checked="" type="checkbox"/> I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.																	
<b>7</b>	<b>Sign and date</b>	<div data-bbox="119 528 336 568">Liquidator's signature</div> <div data-bbox="336 528 1141 667"><div data-bbox="336 528 411 568">Signature</div><div data-bbox="336 568 384 609">X</div><div data-bbox="411 528 758 667"></div><div data-bbox="1093 568 1141 609">X</div></div> <div data-bbox="119 667 336 712">Signature date</div> <div data-bbox="336 667 845 712"><table border="1"><tr><td>d</td><td>1</td><td>d</td><td>7</td><td>m</td><td>0</td><td>m</td><td>5</td><td>y</td><td>2</td><td>y</td><td>0</td><td>y</td><td>1</td><td>y</td><td>9</td></tr></table></div>	d	1	d	7	m	0	m	5	y	2	y	0	y	1	y	9	
d	1	d	7	m	0	m	5	y	2	y	0	y	1	y	9				



**Pantiles Nurseries Limited  
(In Members' Voluntary Liquidation)**

**Final Account**

**Mark Newman  
Vincent John Green**

**Crowe U.K. LLP  
4 Mount Ephraim Road, Tunbridge Wells, Kent, TN1 1EE**

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## 1. INTRODUCTION

On 2 June 2015, Mark Newman and Vincent John Green of Crowe U.K. LLP were appointed Joint Liquidators of Pantiles Nurseries Limited ("the Company").

This Final Account summarises the progress of the Liquidation for the period from the last report and also the duration of the Liquidation ("the Review Period").

Statutory information relating to the Company is attached at **Appendix I**.

## 2. ADMINISTRATION AND PLANNING

The Joint Liquidators are required to meet a considerable number of statutory and regulatory obligations. Whilst many of these tasks do not have a direct benefit, they assist in the efficient and compliant progression of the Liquidation, which ensures that work is carried out to high professional standards. A detailed list of these tasks can be found at **Appendix II**.

## 3. ASSET REALISATIONS

The Joint Liquidators' Trading Account and Receipts and Payments account are attached at **Appendix III**.

Detailed below is key information about asset realisation and strategy, however, more details about the work undertaken can be found at **Appendix II**.

The Joint Liquidators assisted the directors of the Company in the orderly wind down of the business, which traded as a gardening centre. The Joint Liquidators traded the gardening centre from 2 June 2015 to 5 September 2015 in order to reduce the Company's stock position. Subsequently, the Joint Liquidators completed a sale of the freehold land and buildings. As is reflected in the Trading Account and Receipts and Payments account, a trading surplus of £22,672.75 was achieved.

The directors' Declaration of Solvency ("DoS") indicated that the Company's assets were as follows:

### Land & Buildings

The directors' DoS included an estimated realisable value of £1,000,000 in respect of the freehold land and buildings at Pantiles Farm, Alnmers Road, Lyne, Chertsey, Surrey, KT16 0BJ, against a book value of £1,250,000. This value included all structures and buildings that were present on site.

With regard to the tenants on site, a formal lease was held by Countrywide, together with informal rent arrangements with an associated company, S G Court Limited. In addition, a Licence to Occupy was held by Nigel Church in connection with a paint business operated by him.

While the formal and informal rent arrangements remained in place, it was necessary for the Joint Liquidators to give notice to Nigel Church that his Licence to Occupy would be concluded at the end of August 2015. After a brief period of successful negotiations, Nigel Church vacated the site on 16 September 2015, thereby avoiding the need to incur the cost of instigating legal proceedings to terminate the Licence to Occupy.

Interest was principally received from Dr and Mrs Brown to acquire the freehold land and buildings, who put forward an offer of £1,250,000.

The Joint Liquidators subsequently employed the services of an independent specialist valuer, Paul Rilett of Frensham Brook Limited ("the Property Agent"), a member of the Royal Institution of Chartered Surveyors, to prepare a valuation report in respect of the freehold land and buildings.

The Property Agent's valuation report dated 7 September 2015 concluded that the freehold land and buildings were worth £1,250,000. Following this advice, the Joint Liquidators accepted the offer put forward by Dr and Mrs Brown.

During the sale process, meetings and discussions were held between the Liquidators, Countrywide, representatives for SG Court Limited and representatives of P&P Partners Limited, in order to address concerns raised by these parties relating to specific site matters. Where possible, risk assessment was undertaken and security matters were addressed.

Rubenstein Phillips Lewis Smith Solicitors were instructed by the Joint Liquidators to assist with the conveyancing of the freehold land and buildings and the sale subsequently completed on 28 September 2015.

The sale did not attract any VAT because the Company had chosen not to elect the freehold land and buildings for VAT purposes.

Dr and Mrs Brown granted a licence to the Joint Liquidators to retain access to the freehold land and buildings from 28 September 2015 to 9 October 2015 so that the Joint Liquidators could conclude their duties on site.

#### Residual Stock

After the Company ceased trading the Joint Liquidators were left with plant stock that was typically older than 12 months and in poor condition and residual dry stock.

Local auctioneers, Wellers Auctioneers Limited, were approached to consider holding an auction of the remaining plant and dry stock in light of historical auctions organised on the Company's behalf. However, the cost implications meant this was not a cost-effective option and a final auction of the residual plant and dry stock was not undertaken.

The Joint Liquidators also approached local trade companies within the retail and landscaping sectors in order to attempt to dispose of the plant and dry stock. However, no interest was received as the age and the condition of the remaining plant stock was a concern to these parties. Also the dry stock was of little interest in view of the third parties' existing supplier arrangements.

Agents Hilco Global ("Hilco") were instructed to provide valuation advice to the Company and initially attended the trading premises in Chertsey on 9 June 2015. Hilco are registered by the Royal Institution of Chartered Surveyors.

Based on the age and condition of the plant stock, Hilco concluded that the condition of the stock would likely put off potential purchasers. Hilco advised that the plant stock held an estimate value of £5,000 before accounting for the cost of collection. Hilco advised that the collection costs would render it highly unlikely to yield any net sale proceeds. The stock therefore represented a potentially significant liability in terms of clearing the site.

Over the course of the trading period, the Joint Liquidators maintained a list of third parties who had expressed an interest in the Company's assets and who had acquired large plant purchases. Following successful negotiations with one of these parties, it was agreed that 90% of the remaining plant stock would be cleared at a cost of £750 plus VAT, with the cost of collecting and moving the plant stock being incurred by the purchaser. This offer was accepted by the Joint Liquidators.

Hilco was subsequently instructed by the Joint Liquidators to include the unsold dry stock in an online auction, which was carried out in conjunction with the auction of all plant and machinery owned by the Company. The auction of the residual dry stock provided a return to the Company of £2,451 plus VAT.

The total realised for the residual stock was £3,201.

#### Pre-Appointment Book Debts

Book debts amounting to £70,423 were successfully recovered in the course of the Liquidation. These book debts related to maintenance and landscaping contracts, pre-appointment sales receipts realised from internet sales, together with rental income invoiced prior to Liquidation.

#### Pre-Payments/Sundry Refunds

Sundry refunds of £5,446 were received by the Company.

#### Customer List

The Joint Liquidators sold the Company's list of maintenance customers to Gavin Jones Group.

The terms of the sale were that a nominal payment of £100 was advanced to the Company by Gavin Jones Group to enable the Joint Liquidators to notify the customers of the termination of their existing maintenance contracts with the Company and to propose the services of Gavin Jones Group.

However, whilst the initial consideration of £100 was paid by Gavin Jones Group, it is understood that there was little interest received from the customers and for this reason no further sums were realised.

#### Cash at Bank

At the date of Liquidation cash at bank totalled £130,418.

#### Bank Interest Gross

Gross interest of £599.27 was received in the course of the Liquidation.

#### Business Rates Refund

Refunds totalling £9,674 were received in respect of the freehold land and buildings in Chertsey.

#### Plant & Machinery/General Equipment

Hilco prepared a valuation report and concluded that the Company's assets, exclusive of the plant and dry stock were worth £49,965 on an in-situ basis and £23,430 on an ex-situ basis. As the plant and machinery was required to facilitate the ongoing trading of the business, it was not possible to dispose of these assets at the outset of the Liquidation. Instead, the Joint Liquidators maintained a schedule of third parties who registered interest in acquiring the plant and machinery, together with all other general assets.

During August 2015 it became apparent that a sale of the business as a going concern would not be achieved and Hilco was instructed to pursue an orderly disposal of all plant and machinery, together with all other general equipment. Hilco advised that an auction with an on-line catalogue via their website would be the most cost effective means of achieving a disposal of the remaining assets, including the residual dry stock. It was proposed that the successful bidders would be responsible for removing all items at their own cost, which would avoid removal and storage costs being incurred by the Joint Liquidators.

The Joint Liquidators proceeded with this disposal strategy and instructed Hilco to catalogue all unsold assets and to liaise with all third parties that the Joint Liquidators had spoken to during the first three months of the Liquidation. Hilco also approached various parties within the gardening and landscaping sectors to give notice of the assets available for sale, and also advertised the auction.

Open days were arranged on site to enable any interested parties to inspect the assets being sold. The bidding process subsequently concluded on 29 September 2015. Site visits were arranged and supervised by Hilco and the Joint Liquidators' staff, during which time all of the assets that had been sold were removed from site.

The final value achieved in connection with the sale of plant and machinery, including all general equipment totalled £43,373.

#### Equipment – Office

The total realised for the Company's office equipment was £527.

### **4. CREDITORS**

The Joint Liquidators have carried out key tasks which are detailed at **Appendix II**.

#### Secured creditors

As at the date of Liquidation, the Company did not have any secured creditors with charges over its assets.

Unsecured creditor claims were discharged in the course of the Liquidation as follows:

#### Pre-Appointment Trade Creditors

Payments made following Liquidation which related to pre-Liquidation liabilities totalled £32,931

#### Pre-Appointment Sundry Refunds

The Joint Liquidators were notified of certain disputed landscaping matters, including certain maintenance customers who were entitled to refunds following the supply of faulty products/failed planting and internet refunds. Refunds issued in respect of these claims totalled £29,718.

#### Sundry Refunds

Sundry refunds of £860 were issued to customers in the post-Liquidation trading period.

#### Redundancy Payments

In the absence of a going concern sale of the business and assets of the Company, the Company's employees were made redundant in August and September 2015. Redundancy payments totalling £51,227 were made to the employees.

#### Director's Loan

On 28 September 2015, a first and final dividend of 100 pence in the pound was paid to Dr Brown in settlement of the loan account of £681,001. Dr Brown's waived his entitlement to receive statutory interest on the claim.

#### Parent Company Loan

On 29 March 2016, a first and final dividend of 100 pence in the pound was paid to Fernplan Limited in settlement of the loan account of £304,400. Fernplan Limited's right to statutory interest on its claim was waived.



#### Pre-Appointment VAT

The Declaration of Solvency included sums due to HMRC of £9,844 for PAYE/NI and £41,380 for VAT. All Crown liabilities in respect of PAYE, NI and VAT were discharged by the Joint Liquidators during the trading period. As these liabilities were discharged in the ordinary course of business statutory interest was not levied.

#### S G Court Limited (Loan)

On 16 October 2015, a first and final dividend of 100 pence in the pound amounting to £108,333 was paid to S G Court Limited. S G Court Limited waived its right to be paid statutory interest.

#### S G Court Limited (Deposit)

On 23 October 2015, a first and final dividend of 100 pence in the pound amounting to £25,000 was paid to S G Court Limited. S G Court Limited's right to claim Statutory Interest on its claim was waived.

### **5. DISTRIBUTIONS TO MEMBER**

The following distributions were made to the member:

<b>Date of distribution</b>	<b>Rate of Distribution</b>	<b>Total amount distributed (cash)</b>	<b>Total amount distributed (in specie)</b>
29 March 2016	£0.08 per Ordinary £1 share	£1,013.00	-
1 October 2018	£5.36 per Ordinary £1 share	£64,299.08	-

### **6. FEES AND EXPENSES**

#### The Joint Liquidators' Fees

The Joint Liquidators' fees were approved by the member on 2 June 2015 on a time costs basis.

The time costs in the period since the last report total £4,216.00, representing 19.7 hours at an average hourly rate of £214.01. No fees have been drawn on account of the time costs incurred in the period since the last report.

The total time costs to date amount to £185,937.65 representing 1,081.99 hours at an average hourly rate of £171.85. The total time costs drawn in the course of the Liquidation amount to £156,675.75. The balance of the Joint Liquidators' time costs have been written off.

Details of the work undertaken in the Review Period is detailed at **Appendix II** and an analysis of the time costs incurred is attached at **Appendix IV**.

### Expenses & Disbursements

The expenses and disbursements incurred and paid in the course of the Liquidation are as follows:

		Incurring in period	Incurring to date	Paid during period	Paid to Date	Remains unpaid
		£	£	£	£	£
Statutory advertising	Category 1	-	208.50	-	208.50	-
Bond	Category 1	-	400.00	-	400.00	-
Postage	Category 1	-	98.45	-	95.61	2.84
Stationery	Category 1	-	284.40	-	284.40	-
Travel	Category 1	-	36.40	-	36.40	-
Insurance of Assets	Category 1	-	3,801.19	-	3,801.19	-
HMRC Penalties	Category 1	-	200.00	-	200.00	-
Post Re-direction	Category 1	-	160.00	-	160.00	-
Bank Charges	Category 1	-	2,437.27	-	2,437.27	-
Mileage	Category 2	-	2,324.86	-	2,324.86	-
<b>TOTAL</b>		-	9,951.07	-	9,951.07	2.84

The following professional advisors and agents have been instructed in the course of the Liquidation:

	Fee arrangement	Incurring in period	Incurring to date	Paid during period	Paid to Date	Remains unpaid
		£	£	£	£	£
Hilco Global - Valuation advice and asset disposal	Commission/ fixed fee for initial advice.	-	8,401.00	-	8,401.00	-
Rubinstein Phillips Lewis Smith - Legal advice	Time Costs	-	2,251.00	-	2,251.00	-
Metis Partners - Valuation advice	Fixed Fee	-	500.00	-	500.00	-
Wentworths & Associates Ltd - Payroll support	Time Costs	-	190.00	-	190.00	-
Mr J Laxton-Blinkhorn - Bookkeeping support	Time Costs	-	2,175.00	-	2,175.00	-
Mr R J Cladd - Tax services	Time Costs	-	790.00	-	790.00	-
Crowe U.K. LLP - Tax advice & support	Fixed Fee	-	1,500.00	-	1,500.00	-

A copy of 'A Members' Guide to Liquidators' Fees' can be found at:

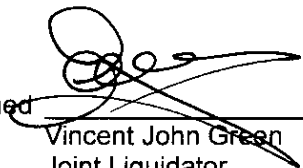
[https://www.r3.org.uk/media/documents/publications/professional/Guide\\_to\\_Liquidators\\_Fees\\_Oct\\_2015.pdf](https://www.r3.org.uk/media/documents/publications/professional/Guide_to_Liquidators_Fees_Oct_2015.pdf)

A hard copy of this guidance information will be provided on request. Crowe U.K. LLP's charge out rate and disbursements policy is attached at **Appendix V**.

## 7. CONCLUSION

Following the delivery of the Final Account to the members and the Registrar of Companies the Joint Liquidators will vacate office and obtain their release.

Should you have any queries, please contact Tess Whitney of this office.

Signed   
\_\_\_\_\_  
Vincent John Green  
Joint Liquidator

Date 14 May 2019

**Appendix I****Statutory Information**

Company Name	<b>Pantiles Nurseries Limited</b>
Former Trading Name	<b>n/a</b>
Company Number	<b>01415973</b>
Registered Office	<b>4 Mount Ephraim Road, Tunbridge Wells, Kent, TN1 1EE</b>
Former Registered Office	<b>Pantiles Farm, Almners Road, Lyne, Chertsey, Surrey KT16 0BJ</b>
Office holders	<b>Mark Newman and Vincent John Green</b>
Office holders' address	<b>4 Mount Ephraim Road, Tunbridge Wells, Kent, TN1 1EE</b>
Office holder's telephone	<b>01892 700 200</b>
Date of appointment	<b>2 June 2015</b>

General Description	Includes
<b>Administration and Planning</b>	
Statutory/advertising	Filing of documents to meet statutory requirements Advertising in accordance with statutory requirements
Document maintenance/file review/checklist	Filing of documents Periodic file reviews Periodic reviews of the application of ethical, anti-money laundering and anti-bribery safeguards Maintenance of statutory and case progression task lists/diaries Updating checklists
Bank account administration	Preparing correspondence opening and closing accounts Requesting bank statements Bank account reconciliations Correspondence with bank regarding specific transfers Maintenance of the estate cash book Banking remittances and issuing cheques/BACS payments
Planning / Review	Discussions regarding strategies to be pursued Meetings with team members and independent advisers to consider practical, technical and legal aspects of the case
Books and records / storage	Dealing with records in storage Sending job files to storage
Creditor reports	Preparing annual progress report, investigation, and general reports to creditors
Meeting of Members	Collate and examine proofs and proxies/votes to decide on resolutions Preparation of meeting file, including agenda, certificate of postage, attendance register, list of members, reports to members and draft minutes of meeting. Responding to queries and questions following meeting
Closure	Preparing and issuing final account to member Submission of final account to Companies House
<b>Realisation of Assets</b>	
Sale of Business as a Going Concern	Instructing and liaising with agents Preparing an information memorandum Liaising with potential purchasers
Plant and Equipment	Liaising with valuers, auctioneers and interested parties Reviewing asset listings
Freehold/Leasehold Property	Liaising with valuers and agents on marketing strategy and offers received Liaising with secured creditors and landlords
Debtors	Collecting supporting documentation Correspondence with debtors Reviewing and assessing debtors' ledgers Receiving updates from factoring companies and liaising reassignment of ledger Liaising with debt collectors and solicitors Agreeing debt collection agency agreements Dealing with disputes, including communicating with directors/former staff
Leasing	Reviewing leasing documents Liaising with owners/lessors Tasks associated with disclaiming leases if appropriate
Stock	Conducting stock takes Reviewing stock values Liaising with agents and potential purchasers Analysing the value in WIP Contracting with service-providers/suppliers to complete WIP
Retention of Title Claims	Receive initial notification of creditor's intention to claim Provision of retention of title claim form to creditor Meeting claimant on site to identify goods Adjudicate retention of title claim Forward correspondence to claimant notifying outcome of adjudication Preparation of payment vouchers and correspondence to claimant to accompany payment of claim (if valid) Exchanges with solicitors in deciding claims and dealing with disputes

General Description	Includes
Other assets: motor vehicles, intangibles, intellectual property, VAT/corporation tax refunds, Insurance claims	<p>Liaising with agents to agree disposal strategy</p> <p>Dealing with potential purchasers</p> <p>Negotiating sales</p> <p>Liaising with solicitors to agree sales</p> <p>Collecting sales consideration</p> <p>Liaising with insurance companies and directors to pursue claims</p> <p>Examining company records to support tax refunds</p> <p>Exchanges with government departments</p>
Insurance	<p>Identification of potential issues requiring attention of insurance specialists</p> <p>Correspondence with insurer regarding initial and ongoing insurance requirements</p> <p>Reviewing insurance policies</p> <p>Correspondence with previous brokers</p>
<b>Creditors</b>	
Creditor Communication	<p>Receive and follow up creditor enquiries via telephone</p> <p>Review and prepare correspondence to creditors and their representatives via facsimile, email and post</p> <p>Assisting employees to pursue claims via the RPO</p> <p>Corresponding with the PPF and the Pensions Regulator</p> <p>Finalising pre appointment tax position</p> <p>Obtaining tax clearance</p>
Dealing with proofs of debt	<p>Receipting and filing POD when not related to a dividend</p> <p>Corresponding with RPO regarding POD when not related to a dividend</p>
Processing proofs of debt	<p>Preparation of correspondence to potential creditors inviting submission of POD</p> <p>Receipt of POD</p> <p>Adjudicating POD</p> <p>Request further information from claimants regarding POD</p> <p>Preparation of correspondence to claimant advising outcome of adjudication</p> <p>Seeking solicitors' advice on the validity of secured creditors' claims and other complex claims</p>
Dividend procedures	<p>Paying distribution to secured creditors and seeking confirmation of discharged claims</p> <p>Preparation of correspondence to creditors advising of intention to declare distribution</p> <p>Advertisement of notice of proposed distribution</p> <p>Preparation of distribution calculation</p> <p>Preparation of correspondence to creditors announcing declaration of distribution</p> <p>Preparation of cheques/BACS to pay distribution</p> <p>Preparation of correspondence to creditors enclosing payment of distribution</p> <p>Seeking unique tax reference from HMRC, submitting information on PAYE/NI deductions from employee distributions and paying over to HMRC</p> <p>Dealing with unclaimed dividends</p> <p>Also payment of statutory interest to all creditors</p>
<b>Distributions to Members</b>	
Dividend procedures	<p>Preparation of distribution calculation</p> <p>Preparation of correspondence to members announcing declaration of dividend</p> <p>Preparation of cheques/BACS to pay dividend</p> <p>Preparation of correspondence to members enclosing payment of dividend</p> <p>Seeking unique tax reference from HMRC, submitting information on PAYE/NI deductions from employee distributions and paying over to HMRC</p> <p>Dealing with unclaimed dividends</p>
Distribution in specie	<p>If this involves property then a lawyer will be instructed</p> <p>A valuation of the property will need to be obtained</p> <p>TR1 document will need to be signed</p> <p>Documents will need to be filed at the land registry</p> <p>Notification of the distribution in specie will need to be sent to members</p> <p>Calculation of the cash equivalent amount to be distributed to other members not participating in the distribution in specie</p>
<b>Trading</b>	
	<p>On site presence and meetings when necessary in Chertsey</p> <p>Overseeing of business and sales strategy</p> <p>Physical sale of stock, including internet sales.</p> <p>Overseeing maintenance and landscaping team</p> <p>Trade creditor queries and payments</p> <p>Termination of supplier contracts</p> <p>Meetings with staff to address issues and concern</p> <p>Discussions with landscaping customers (primarily regarding refunds and complaints)</p> <p>Queries raised by on-site tenants</p> <p>Insurance and risk reviews</p>

General Description	Includes
	Review of sales information and stock review Disposal of hazardous waste and poisons.

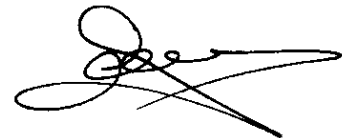
**Pantiles Nurseries Limited**  
**(In Liquidation)**  
**Joint Liquidators' Summary of Receipts & Payments**

Declaration of Solvency £		From 02/06/2018 To 14/05/2019 £	From 02/06/2015 To 14/05/2019 £
	<b>SECURED ASSETS</b>		
5,579.00	Goodwill / Website	NIL	NIL
1,013.00	Other Debtors	NIL	NIL
		NIL	NIL
	<b>ASSET REALISATIONS</b>		
	Bank Interest Gross	NIL	599.27
	Business Rates Refund	NIL	9,674.03
132,527.00	Cash at Bank	NIL	130,418.37
3,604.00	Computer / IT	NIL	NIL
	Customer List	NIL	100.00
5,489.00	Equipment - Office	NIL	527.00
100,039.00	Fixtures & Fittings	NIL	NIL
1,000,000.00	Land & Buildings	NIL	1,250,000.00
1,127.00	Other Cash Receipts	NIL	NIL
12,090.00	Plant & Machinery / General Equipmen	NIL	43,372.67
24,568.00	Pre-Appointment Book debts (gross)	NIL	70,422.75
71,038.00	Prepayments	NIL	NIL
	Pre-Payments / Sundry Refunds	NIL	5,445.76
389,832.00	Residual Stock	NIL	3,201.00
	Trading Surplus/(Deficit)	NIL	22,672.75
476.00	WIP	NIL	NIL
		NIL	1,536,433.60
	<b>COST OF REALISATIONS</b>		
	Accounts / Payroll support	NIL	4,655.00
	Agents/Valuers Fees (1)	NIL	8,901.14
	HMRC Penalty	NIL	200.00
	Insurance of Assets	NIL	3,801.19
	Legal Disbursements	NIL	51.00
	Legal Fees	NIL	2,200.00
	Office Holders Expenses - CAT 2	NIL	2,324.86
	Office Holders Expenses - CAT1	NIL	416.41
	Office Holders Fees	(25,000.00)	156,675.75
	Post-Appointment Other bank charges	NIL	2,026.40
	Pre-Appointment Bank Charges	NIL	410.87
	Pre-Appointment Sundry Refunds	NIL	29,718.44
	Pre-Appointment Trade Creditors	NIL	32,931.30
	Re-Direction of Mail	NIL	160.00
	Redundancy Payments	NIL	51,226.84
	Specific Bond	NIL	400.00
	Statutory Advertising	NIL	208.50
	Sundry Refunds	NIL	860.23
		25,000.00	(297,167.93)
	<b>UNSECURED CREDITORS</b>		
(2,500.00)	Accrued Expenses	NIL	NIL
(681,001.00)	Director's Loan	NIL	681,001.00
(9,844.00)	HM Revenue & Customs - PAYE & NI	NIL	NIL
(41,380.00)	HMRC - Pre-appointment VAT	NIL	55,219.25
(29,815.00)	Other Creditors	NIL	NIL
(305,413.00)	Parent Company Loan	NIL	304,400.00
(155,000.00)	SG Court Limited / Deposits	NIL	133,333.34
(138,244.00)	Trade & Expense Creditors	NIL	NIL
		NIL	(1,173,953.59)



**Pantiles Nurseries Limited**  
**(In Liquidation)**  
**Joint Liquidators' Summary of Receipts & Payments**

Declaration of Solvency £	From 02/06/2018 To 14/05/2019 £	From 02/06/2015 To 14/05/2019 £
DISTRIBUTIONS		
Ordinary Shareholder / Distributions	64,299.08	65,312.08
	(64,299.08)	(65,312.08)
<b>384,185.00</b>	<b>(39,299.08)</b>	<b>(0.00)</b>
REPRESENTED BY		
		<b>NIL</b>



**Pantiles Nurseries Limited**  
**(In Liquidation)**  
**Joint Liquidators' Trading Account**

<b>Declaration of Solvency</b>	<b>From 02/06/2018 To 14/05/2019</b>	<b>From 02/06/2015 To 14/05/2019</b>
<b>£</b>	<b>£</b>	<b>£</b>
<b>POST APPOINTMENT SALES</b>		
Miscellaneous Income	NIL	197.49
Sales	NIL	208,368.72
	NIL	208,566.21
<b>OTHER DIRECT COSTS</b>		
Direct Labour	NIL	84,108.37
	NIL	(84,108.37)
<b>TRADING EXPENDITURE</b>		
Post-appointment PAYE / NI	NIL	31,805.91
Pre-Appointment PAYE / NI	NIL	9,811.38
Rental / Property Income	NIL	(38,491.35)
Trading Related Costs	NIL	84,878.25
Vehicle Contract / Termination Charge	NIL	11,021.34
Vehicle Running Costs	NIL	2,759.56
	NIL	(101,785.09)
<b>TRADING SURPLUS/(DEFICIT)</b>	<b>NIL</b>	<b>22,672.75</b>

**Pantiles Nurseries Limited**  
**(in Members' Voluntary Liquidation)**

Time Cost Summary for the whole period of the Liquidation from 2 June 2015 to 14 May 2019

	Partner	Director / Manager	Case Administrator	Support Staff	Total Hours	Time Cost £	Average Hourly Rate £
<b>General Administration</b>							
Pre-Liquidation time costs	20.00	22.30	26.90	0.00	69.20	14,718.00	212.69
Admin & Planning	19.45	6.55	118.15	0.00	144.15	23,936.00	166.05
Case Accounting	0.00	8.65	147.09	0.80	156.54	22,523.65	143.88
Statutory Matters	2.00	11.10	46.80	0.00	59.90	10,343.00	172.67
Strategy/Case Review	13.25	20.20	98.95	0.00	132.40	22,902.00	172.98
Tax & VAT	0.10	11.25	43.95	0.00	55.30	9,003.00	162.80
Property Related	3.50	21.80	12.90	0.00	38.20	7,563.00	197.98
Legal / Litigation	0.00	0.00	2.70	0.00	2.70	405.00	150.00
<b>Investigations</b>							
General Investigations	0.00	0.00	0.70	0.00	0.70	105.00	150.00
<b>Realisation of Assets</b>							
Book Debts	1.25	0.75	15.05	0.00	17.05	2,776.00	162.82
Plant & Machinery / Fixtures & Fittings	0.00	13.50	15.30	0.00	28.80	5,130.00	178.13
Motor Vehicles	0.00	0.00	2.70	0.00	2.70	405.00	150.00
Stock	0.00	7.10	1.90	0.00	9.00	1,776.00	197.33
Other	0.00	16.80	18.20	0.00	35.00	6,258.00	178.80
<b>Creditors</b>							
Unsecured Creditors	0.00	5.10	23.50	0.00	28.60	4,596.00	160.70
Unsecured Creditor Distributions	0.00	0.00	0.60	0.00	0.60	90.00	150.00
Employees	1.00	7.50	32.05	0.00	40.55	6,588.50	162.48
<b>Case Specific Matters</b>							
Shareholder Communication	0.00	5.80	1.00	0.00	6.80	1,368.00	201.18
Shareholder Distributions	0.00	1.00	0.30	0.00	1.30	279.00	214.62
<b>Trading</b>	17.25	100.80	134.45	0.00	252.50	45,172.50	178.90
<b>Total Hours</b>	77.80	260.20	743.19	0.80	1,081.99		171.85
<b>Total Cost</b>						185,937.65	

Time Cost Summary for the period from 2 June 2018 to 14 May 2019

	Partner	Director / Manager	Case Administrator	Support Staff	Total Hours	Time Cost £	Average Hourly Rate £
<b>General Administration</b>							
Admin & Planning	0.00	0.20	0.00	0.00	0.20	50.00	250.00
Case Accounting	0.00	0.30	1.30	0.00	1.60	237.50	148.44
Statutory Matters	1.00	7.60	6.20	0.00	14.80	3,298.00	222.84
Strategy/Case Review	0.00	0.30	1.70	0.00	2.00	355.50	177.75
Tax & VAT	0.00	0.50	0.00	0.00	0.50	125.00	250.00
Property Related	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Legal / Litigation	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Investigations</b>							
General Investigations	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Realisation of Assets</b>							
Book Debts	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Plant & Machinery / Fixtures & Fittings	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Motor Vehicles	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Stock	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Creditors</b>							
Unsecured Creditors	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Unsecured Creditor Distributions	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Employees	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Case Specific Matters</b>							
Shareholder Communication	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Shareholder Distributions	0.00	0.60	0.00	0.00	0.60	150.00	250.00
<b>Trading</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Hours</b>	1.00	9.50	9.20	0.00	19.70		214.01
<b>Total Cost</b>						4,216.00	

**CROWE U.K. LLP****RECOVERY SOLUTIONS****CHARGE-OUT RATES AND DISBURSEMENTS**

The table below sets out the charge-out rates utilised by Recovery Solutions at Crowe U.K. LLP for charging staff time:-

Partner	£375 per hour
Director	£290 per hour
Senior Manager/Manager	£210 to £250 per hour
Assistant Manager	£180 per hour
Senior Administrator	£165 per hour
Administrator	£125 per hour
Trainee/support staff	£65 per hour

It should be noted that the above rates may increase from time to time over the period of the administration of each insolvency case. The above rates are effective from 1 April 2018. Time is charged in six minute units.

Category 1 disbursements are charged at the actual cost at which they are incurred and are directly attributable to the case. Category 1 disbursements include statutory advertising, specific bond insurance, external records storage and postage. Reimbursement of Category 1 disbursements does not require the approval of creditors.

Category 2 disbursements are those incurred by Crowe U.K. LLP and re-charged to the case and they may include a profit element. Category 2 disbursements are reimbursed from the case only when the basis of the disbursement charge has been approved by creditors in advance.

It is the firm's policy to recover the following disbursements:

Photocopying	Re-charged at 10p per sheet
Internal room hire	Charged at £50 per meeting held in house
Company searches	£15 per corporate case
Mileage	Charged at 45 pence per mile

**GUIDES TO FEES AND BEST PRACTICE**

Guidance in respect of insolvency practitioners' fees is available to download at:

<http://www.insolvency-practitioners.org.uk/regulation-and-guidance/guides-to-fees>

Information about insolvency processes can be found on the R3 website at:

<http://www.creditorinsolvencyguide.co.uk/>

LIQ13

Notice of final account prior to dissolution in MVL



### Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Tess Whitney**

Company name **Crowe U.K. LLP**

Address  
**4 Mount Ephraim Road**  
**Tunbridge Wells**

Post town **Kent**

County/Region

Postcode **T N 1 1 E E**

Country

DX

Telephone **01892 700200**



### Checklist

**We may return forms completed incorrectly or with information missing.**

**Please make sure you have remembered the following:**

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



### Important information

**All information on this form will appear on the public record.**



### Where to send

**You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:**

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.



### Further information

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

**This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)**