

SATURN SAILS LIMITED

**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2009**

Company Registration No. 01415588 (England and Wales)

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SATURN SAILS LIMITED

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SATURN SAILS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 SEPTEMBER 2009

	Notes	2009 £	£	2008 £	£
Fixed assets					
Tangible assets	2		14,520		21,793
Current assets					
Stocks		41,856		45,795	
Debtors		6,293		17,115	
Cash at bank and in hand		28,563		27,748	
		<u>76,712</u>		<u>90,658</u>	
Creditors: amounts falling due within one year		<u>(27,803)</u>		<u>(39,496)</u>	
Net current assets			48,909		51,162
Total assets less current liabilities			<u>63,429</u>		<u>72,955</u>
Provisions for liabilities			(495)		(1,351)
			<u>62,934</u>		<u>71,604</u>
Capital and reserves					
Called up share capital	3		125		125
Profit and loss account			62,809		71,479
Shareholders' funds			<u>62,934</u>		<u>71,604</u>

SATURN SAILS LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 30 SEPTEMBER 2009

For the financial year ended 30 September 2009 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

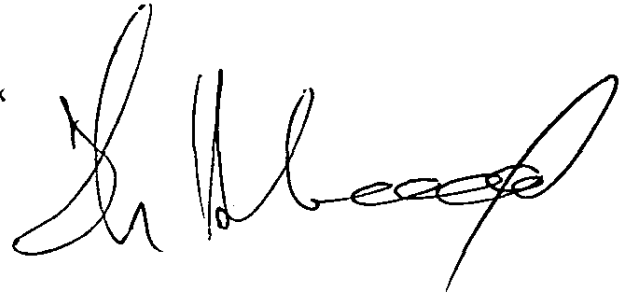
These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 8 December 2009

Colin D McKenzie
Director



John R Highcock
Director



Company Registration No. 01415588

SATURN SAILS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2009

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	15 % reducing balance
Loose tools	No depreciation is provided
Fixtures and fittings	15 % Reducing balance
Motor vehicles	25 % straight line

1.5 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.6 Stock

Stock is valued at the lower of cost and net realisable value.

1.7 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

SATURN SAILS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2009

2 Fixed assets

	Tangible assets £
Cost	
At 1 October 2008 & at 30 September 2009	123,777
Depreciation	
At 1 October 2008	101,984
Charge for the year	7,273
At 30 September 2009	109,257
Net book value	
At 30 September 2009	14,520
At 30 September 2008	21,793

3 Share capital

	2009 £	2008 £
Authorised		
4,000 Ordinary shares of £1 each	4,000	4,000
Allotted, called up and fully paid		
125 Ordinary shares of £1 each	125	125