

REGISTERED NUMBER: 01415355 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2018

FOR

R & D GOATLEY LIMITED

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FOR THE YEAR ENDED 31 MARCH 2018**

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R & D GOATLEY LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2018**

DIRECTOR: R P Goatley

SECRETARY: R P Goatley

REGISTERED OFFICE: 73 High Street
Shoreham By Sea
West Sussex
BN43 5DE

REGISTERED NUMBER: 01415355 (England and Wales)

ACCOUNTANTS: Haines & Co
Chartered Accountants
Carlton House
28/29 Carlton Terrace
Portslade
East Sussex
BN41 1UR

R & D GOATLEY LIMITED (REGISTERED NUMBER: 01415355)**BALANCE SHEET
31 MARCH 2018**

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	5		8,425		5,175
Investment property	6		<u>842,778</u>		<u>725,500</u>
			851,203		730,675
CURRENT ASSETS					
Stocks		86,049		44,536	
Debtors	7	137,030		172,685	
Cash at bank		<u>191,024</u>		<u>72,361</u>	
		414,103		289,582	
CREDITORS					
Amounts falling due within one year	8	<u>327,259</u>		<u>283,173</u>	
NET CURRENT ASSETS			<u>86,844</u>		<u>6,409</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			938,047		737,084
CREDITORS					
Amounts falling due after more than one year	9		(142,373)		-
PROVISIONS FOR LIABILITIES			<u>(79,600)</u>		<u>(118,400)</u>
NET ASSETS			<u>716,074</u>		<u>618,684</u>
CAPITAL AND RESERVES					
Called up share capital			5,000		5,000
Fair value reserve	10		318,400		473,600
Retained earnings			<u>392,674</u>		<u>140,084</u>
SHAREHOLDERS' FUNDS			<u>716,074</u>		<u>618,684</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

BALANCE SHEET - continued
31 MARCH 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 11 October 2018 and were signed by:

R P Goatley - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018**

1. STATUTORY INFORMATION

R & D Goatley Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Investment property

Investment properties for which fair value can be measured reliably without undue cost or effort are measured at fair value at each reporting date with changes in fair value recognised in profit or loss.

The methods and significant assumptions used to ascertain the fair value at the balance sheet date and the fair value movement included in the profit for the year are as follows:

Properties are valued by the directors using a yield basis to identify fair value.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2018**

3. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 18 (2017 - 19) .

5. TANGIBLE FIXED ASSETS

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 April 2017	116,795	64,130	180,925
Additions	-	5,356	5,356
At 31 March 2018	<u>116,795</u>	<u>69,486</u>	<u>186,281</u>
DEPRECIATION			
At 1 April 2017	116,795	58,955	175,750
Charge for year	-	2,106	2,106
At 31 March 2018	<u>116,795</u>	<u>61,061</u>	<u>177,856</u>
NET BOOK VALUE			
At 31 March 2018	-	8,425	8,425
At 31 March 2017	-	5,175	5,175

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2018

5. TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under hire purchase contracts or finance leases are as follows:

	Plant and machinery etc £
COST	
At 1 April 2017 and 31 March 2018	<u>12,750</u>
DEPRECIATION	
At 1 April 2017 and 31 March 2018	<u>2,533</u>
NET BOOK VALUE	
At 31 March 2018	<u>10,217</u>
At 31 March 2017	<u>10,217</u>

6. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 April 2017	725,500
Additions	412,278
Disposals	<u>(295,000)</u>
At 31 March 2018	<u>842,778</u>
NET BOOK VALUE	
At 31 March 2018	<u>842,778</u>
At 31 March 2017	<u>725,500</u>

Fair value at 31 March 2018 is represented by:

	£
Valuation in 2016	398,000
Cost	<u>444,778</u>
	<u>842,778</u>

If investment property had not been revalued it would have been included at the following historical cost:

	2018 £	2017 £
Cost	<u>444,778</u>	<u>133,000</u>

Investment property was valued on an open market basis on 30 April 2016 by the directors .

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2018**

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade debtors	123,000	152,802
Other debtors	<u>14,030</u>	<u>19,883</u>
	<u>137,030</u>	<u>172,685</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Bank loans and overdrafts	-	2,208
Trade creditors	199,405	150,042
Taxation and social security	118,685	96,923
Other creditors	<u>9,169</u>	<u>34,000</u>
	<u>327,259</u>	<u>283,173</u>

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018	2017
	£	£
Bank loans	<u>142,373</u>	<u>-</u>

10. RESERVES

	Fair value reserve £
At 1 April 2017	473,600
Realised in year	<u>(155,200)</u>
At 31 March 2018	<u>318,400</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.