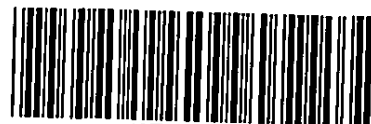


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**REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2009
FOR
TREVOR MITCHELL & SONS HAIRDRESSERS LTD**

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TREVOR MITCHELL & SONS HAIRDRESSERS LTD

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FOR THE YEAR ENDED 31 AUGUST 2009**

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TREVOR MITCHELL & SONS HAIRDRESSERS LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2009**

DIRECTORS:

T J Mitchell
Mrs D Mitchell
J J Mitchell

SECRETARY:

Mrs D Mitchell

REGISTERED OFFICE:

31 Hanover Buildings
Southampton
SO14 1JU

REGISTERED NUMBER:

1414682 (England and Wales)

ACCOUNTANTS:

R A Vowles & Co
148 Commercial Road
Totton
Southampton
Hampshire
SO40 3AA

TREVOR MITCHELL & SONS HAIRDRESSERS LTD

REPORT OF THE DIRECTORS FOR THE YEAR ENDED 31 AUGUST 2009

The directors present their report with the financial statements of the company for the year ended 31 August 2009

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of hairdressers

REVIEW OF BUSINESS

The results for the year and financial position of the company are as shown in the annexed financial statements

DIVIDENDS

No dividends will be distributed for the year ended 31 August 2009

DIRECTORS

The directors during the year under review were

T J Mitchell
Mrs D Mitchell
J J Mitchell

The beneficial interests of the directors holding office on 31 August 2009 in the issued share capital of the company were as follows

	31 8 09	1 9 08
Ordinary £1 shares		
T J Mitchell	10	10
Mrs D Mitchell	10	10
J J Mitchell	-	-

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

TREVOR MITCHELL & SONS HAIRDRESSERS LTD

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 AUGUST 2009**

The directors report has been prepared in accordance with the small companies regime of the Companies Act 2006

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to be 'T J Mitchell', written over the printed name.

T J Mitchell - Director

19 May 2010

TREVOR MITCHELL & SONS HAIRDRESSERS LTD

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 AUGUST 2009**

	Notes	2009 £	2008 £
TURNOVER		132,896	139,655
Cost of sales		7,054	7,508
GROSS PROFIT		125,842	132,147
Administrative expenses		128,800	126,082
		(2,958)	6,065
Other operating income		3,816	3,380
OPERATING PROFIT	2	858	9,445
Interest receivable and similar income		21	110
		879	9,555
Interest payable and similar charges		98	311
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		781	9,244
Tax on profit on ordinary activities	3	449	2,072
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		332	7,172
PROFIT FOR THE YEAR		332	7,172
Retained profit brought forward		21,579	16,187
		21,911	23,359
Dividends	4	-	(1,780)
RETAINED PROFIT CARRIED FORWARD		21,911	21,579

CONTINUING OPERATIONS

None of the company's activities were acquired or discontinued during the current year or previous year

TOTAL RECOGNISED GAINS AND LOSSES

The company has no recognised gains or losses other than the profits for the current year or previous year

The notes form part of these financial statements

TREVOR MITCHELL & SONS HAIRDRESSERS LTD

**BALANCE SHEET
31 AUGUST 2009**

	Notes	2009 £	2008 £
FIXED ASSETS			
Tangible assets	5	5,812	7,744
CURRENT ASSETS			
Stocks		3,650	3,885
Debtors	6	17,157	15,056
Prepayments and accrued income		2,047	1,944
Cash at bank and in hand		3,257	4,986
		<u>26,111</u>	<u>25,871</u>
CREDITORS			
Amounts falling due within one year	7	9,282	11,055
NET CURRENT ASSETS		<u>16,829</u>	<u>14,816</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>22,641</u>	<u>22,560</u>
PROVISIONS FOR LIABILITIES	8	710	961
NET ASSETS		<u><u>21,931</u></u>	<u><u>21,599</u></u>
CAPITAL AND RESERVES			
Called up share capital	9	20	20
Profit and loss account		21,911	21,579
SHAREHOLDERS' FUNDS	11	<u><u>21,931</u></u>	<u><u>21,599</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2009

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2009 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

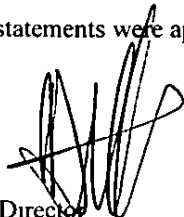
The notes form part of these financial statements

TREVOR MITCHELL & SONS HAIRDRESSERS LTD

BALANCE SHEET - continued
31 AUGUST 2009

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 19 May 2010 and were signed on its behalf by

A handwritten signature in black ink, appearing to be 'T J Mitchell', written over the printed name.

T J Mitchell - Director

The notes form part of these financial statements

TREVOR MITCHELL & SONS HAIRDRESSERS LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2009

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company

Turnover

Turnover represents net sales of services excluding value added tax Turnover is recognised when the hairdressing is completed

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings	- 25% on reducing balance
Office equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 OPERATING PROFIT

The operating profit is stated after charging/(crediting)

	2009	2008
	£	£
Hire of equipment	408	322
Other operating leases	12,429	12,429
Depreciation - owned assets	1,932	2,322
Profit on disposal of fixed assets	-	(287)
	<u> </u>	<u> </u>
Directors' remuneration	9,431	10,703
	<u> </u>	<u> </u>

TREVOR MITCHELL & SONS HAIRDRESSERS LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2009**

3 TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows

	2009 £	2008 £
Current tax		
UK corporation tax	755	2,216
Other taxes	5	-
Interest received	(60)	-
	<u>700</u>	<u>2,216</u>
Total current tax		
Deferred tax	(251)	(144)
	<u>449</u>	<u>2,072</u>
Tax on profit on ordinary activities		

4 DIVIDENDS

	2009 £	2008 £
Ordinary shares of £1 each		
Final	-	1,780
	<u>-</u>	<u>1,780</u>

5 TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Office equipment £	Totals £
COST			
At 1 September 2008 and 31 August 2009	65,747	3,830	69,577
	<u>65,747</u>	<u>3,830</u>	<u>69,577</u>
DEPRECIATION			
At 1 September 2008	59,011	2,822	61,833
Charge for year	1,682	250	1,932
	<u>60,693</u>	<u>3,072</u>	<u>63,765</u>
At 31 August 2009			
NET BOOK VALUE			
At 31 August 2009	5,054	758	5,812
	<u>5,054</u>	<u>758</u>	<u>5,812</u>
At 31 August 2008	6,736	1,008	7,744
	<u>6,736</u>	<u>1,008</u>	<u>7,744</u>

6 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2009 £	2008 £
Trade debtors	45	-
Other debtors	17,112	15,056
	<u>17,157</u>	<u>15,056</u>

Other debtors includes Directors Loan Account of £6,065 (2008 - £6,649)

TREVOR MITCHELL & SONS HAIRDRESSERS LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2009**

7 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2009	2008
	£	£
Trade creditors	263	272
Taxation and social security	6,552	7,309
Other creditors	2,467	3,474
	<u>9,282</u>	<u>11,055</u>

8 PROVISIONS FOR LIABILITIES

	2009	2008
	£	£
Deferred tax	<u>710</u>	<u>961</u>

	Deferred tax £
Balance at 1 September 2008	961
Decrease in provision	<u>(251)</u>
Balance at 31 August 2009	<u>710</u>

9 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid			2009	2008
Number	Class	Nominal value	£	£
20	Ordinary	£1	<u>20</u>	<u>20</u>

10 TRANSACTIONS WITH DIRECTORS

The following loan to directors subsisted during the years ended 31 August 2009 and 31 August 2008

	2009	2008
	£	£
T J Mitchell and Mrs D Mitchell		
Balance outstanding at start of year	6,649	6,656
Amounts repaid	(584)	-
Balance outstanding at end of year	<u>6,065</u>	<u>6,649</u>

11 RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	2009	2008
	£	£
Profit for the financial year	332	7,172
Dividends	-	<u>(1,780)</u>
Net addition to shareholders' funds	<u>332</u>	<u>5,392</u>
Opening shareholders' funds	21,599	16,207
Closing shareholders' funds	<u>21,931</u>	<u>21,599</u>

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
TREVOR MITCHELL & SONS HAIRDRESSERS LTD**

In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company for the year ended 31 August 2009 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 31 August 2009 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



R A Vowles & Co
148 Commercial Road
Totton
Southampton
Hampshire
SO40 3AA

19 May 2010