

**Return of Final Meeting in a  
Members' Voluntary Winding Up****Pursuant to Section 94 of the  
Insolvency Act 1986**

To the Registrar of Companies

**S.94**

Company Number

01414385

Name of Company

The Bupa Foundation

I / We

John David Thomas Milsom, 8 Salisbury Square, London, EC4Y 8BB

Allan Watson Graham, 8 Salisbury Square, London, EC4Y 8BB

**Note** The copy account must be  
authenticated by the written  
signature(s) of the Liquidator(s)

give notice that a general meeting of the company was duly held or/summoned for 01 July 2014 pursuant to section 94 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been conducted, and the property of the company has been disposed of and that ~~the same was done accordingly~~ / no quorum was present at the meeting

~~The meeting was held at KPMG LLP, 8 Salisbury Square, London, EC4Y 8BB~~

The winding up covers the period from 15 October 2013 (opening of winding up) to the final meeting (close of winding up)

The outcome of the meeting (including any resolutions passed at the meeting) was as follows  
No quorum was present at the meeting and the chairman noted that the liquidators would accordingly vacate their office and have their release, pursuant to 173(2)(d) of the Insolvency Act 1986, immediately after sending a copy of the final account to the Registrar of Companies

Signed



Date 01 July 2014

KPMG LLP  
PO Box 695  
8 Salisbury Square  
London  
EC4Y 8BB

Ref TDA25F0303/PJL

FRIDAY



A20  
04/07/2014  
COMPANIES HOUSE

#383

**The BUPA Foundation (in members' voluntary liquidation) ("the Foundation")**

**Liquidators' final progress report for the period from 15 October 2013 to 1 July 2014 presented at the final meeting of members held on 1 July 2014**

Name	The BUPA Foundation
Trading name / Former names	BUPA Medical Foundation Limited (The) (until 26/04/1996)
Company number	01414385
Previous registered office	Bupa House, 15-19 Bloomsbury Way, London, WC1A 2BA
Present registered office	KPMG LLP, 8 Salisbury Square, London EC4Y 8BB
Joint Liquidators	John David Thomas Milsom and Allan Watson Graham
Joint liquidators' address	KPMG LLP, 8 Salisbury Square, London EC4Y 8BB
Date of appointment	15 October 2013
Appointed by	Members

*The BUPA Foundation (in members' voluntary liquidation)*  
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*the final meeting of members held on 1 July 2014*

**Receipts and payments**

Declaration of solvency			
£	ASSET REALISATIONS	£	£
136,187	Cash in hand	<u>136,264</u>	-
	LIABILITIES		
	Liquidators fees	6,770	
	Liquidators expenses	368	
	Committee expenses	789	
	Statutory Advertising	972	
	Irrecoverable VAT	<u>1622</u>	
		10521	
	DISTRIBUTIONS		
	Ordinary shareholders	<u>125,743</u>	
<u>136,187*</u>			<u>NIL</u>

\* See "Distributions" below

**Assets**

The declaration of solvency, sworn by the directors prior to the commencement of the liquidation, showed cash in hand of £136,187

Immediately following their appointment, the liquidators transferred the balance of the Foundation's bank account, totalling £136,264 to an account controlled by them

The Foundation had no known creditors. Notices to creditors to prove their claims in the liquidation were advertised in The London Gazette and The Times newspaper on 30 October 2013. No creditors were forthcoming as a result of these advertisements. However, during the liquidation the liquidators were notified of outstanding committee expenses totalling £789 and these have been settled in full from the funds held.

A search of the Index of Proprietors Names at HM Land Registry (in the Foundation's current and former name) proved negative.

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## **Tax**

At the request of the joint liquidators, HMRC confirmed that the Foundation had no outstanding corporation tax returns or liabilities, that it would not raise enquiries into any pre or post liquidation periods and that it had no objection to the liquidators calling a final meeting of members to conclude the liquidation.

A similar assurance was sought and received from HMRC in respect of PAYE. The Foundation has never been registered for VAT.

## **Distributions**

In accordance with the resolutions passed by the members on 15 October 2013, the surplus funds have been donated to Cancer Research UK.

## **Liquidators' remuneration**

A written resolution was passed on 15 October 2013 that the remuneration of the joint liquidators be fixed at their normal charging rates according to the time properly spent by them and members of their staff in attending to matters arising in the winding up of the Foundation.

I attach as Appendix 1 a schedule summarising the joint liquidators' time costs by grade of staff and activity, together with details of remuneration drawn on account.

## **Schedule of expenses for the period 15 October 2013 to 1 July 2014**

The liquidators' fees and expenses for the period 15 October 2013 to 1 July 2014 total £7,138.23. Details of the amounts paid and accrued are as follows:

	<b>Paid (£)</b>	<b>Accrued (£)</b>	<b>Total for period (£)</b>
Liquidators' fees	6,770.00	0.00	6,770.00
Liquidators expenses	368.23	0.00	368.23
	<b>7,138.23</b>		<b>7,138.23</b>

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In certain circumstances, additional information regarding the joint liquidators' remuneration and/or expenses charged for the period may be requested from the joint liquidators within 21 days of receipt of this report, in accordance with Rule 4.49E. In addition, the quantum may be challenged by making an application to Court within eight weeks of receipt of this report, in accordance with Rule 4.148C. The full text of these rules can be provided upon request.



JDT Milsom  
*Joint Liquidator*

1 July 2014

John David Thomas Milsom and Allan Watson Graham are authorised to act as insolvency practitioners by the Institute of Chartered Accountants in England & Wales