

Registration number 01414036

V & O Richmond Limited
Abbreviated accounts
for the year ended 31 August 2015

THURSDAY



A57S94KW

A16

26/05/2016

#439

COMPANIES HOUSE

V & O Richmond Limited

Contents

	Page
Abbreviated balance sheet	2 - 3
Notes to the financial statements	4 - 6

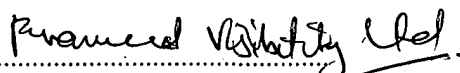
V & O Richmond Limited

**Report to the Board of Directors on the preparation
of unaudited statutory accounts of V & O Richmond Limited
for the year ended 31 August 2015**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of V & O Richmond Limited for the year ended 31 August 2015 which comprise the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/regulations.

Our work has been undertaken in accordance with the requirements of the Institute of Chartered Accountants in England and Wales as detailed at .


.....
Financial Visibility Limited
Chartered Accountants

25 May 2016

V & O Richmond Limited

**Abbreviated balance sheet
as at 31 August 2015**

	Notes	2015		2014	
		£	£	£	£
Fixed assets					
Tangible assets	2		50,000		50,000
Current assets					
Debtors		1,382		1,982	
Cash at bank and in hand		131,154		3,108	
		<u>132,536</u>		<u>5,090</u>	
Creditors: amounts falling due within one year		<u>(47,344)</u>		<u>(21,633)</u>	
Net current assets/(liabilities)			<u>85,192</u>		<u>(16,543)</u>
Total assets less current liabilities			<u>135,192</u>		<u>33,457</u>
Net assets			<u>135,192</u>		<u>33,457</u>
Capital and reserves					
Called up share capital	3		200		200
Profit and loss account			134,992		33,257
Shareholders' funds			<u>135,192</u>		<u>33,457</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 6 form an integral part of these financial statements.

V & O Richmond Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 August 2015**

For the year ended 31 August 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

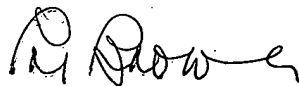
Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on 25 May 2016, and are signed on their behalf by:

Mrs P M Brown
Director



Registration number 01414036

The notes on pages 4 to 6 form an integral part of these financial statements.

V & O Richmond Limited

**Notes to the abbreviated financial statements
for the year ended 31 August 2015**

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings -

1.4. Deferred taxation

V & O Richmond Limited

**Notes to the abbreviated financial statements
for the year ended 31 August 2015**

..... continued

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. Fixed assets	Tangible fixed assets £
Cost	
At 1 September 2014	50,000
At 31 August 2015	50,000
Net book values	
At 31 August 2015	50,000
At 31 August 2014	50,000

V & O Richmond Limited

**Notes to the abbreviated financial statements
for the year ended 31 August 2015**

..... continued

3. Share capital	2015	2014
	£	£
Allotted, called up and fully paid		
200 Ordinary shares of £1 each	<u>200</u>	<u>200</u>
 Equity Shares		
200 Ordinary shares of £1 each	<u>200</u>	<u>200</u>