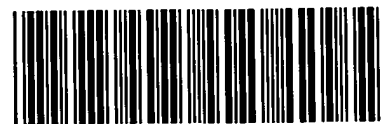


INTERNAL

Hitachi Capital Vehicle Solutions Ltd

Annual report and financial statements **Year ended 31 March 2023**

THURSDAY



ACICNFQY

A32

14/12/2023

#32

COMPANIES HOUSE

INTERNAL

Hitachi Capital Vehicle Solutions Ltd
Annual report and financial statements
Year ended 31 March 2023

Contents

| | Page |
|-----------------------------------|------|
| Statement of financial position | 3 |
| Notes to the financial statements | 4 |
| Company information | 5 |

INTERNAL

Hitachi Capital Vehicle Solutions Ltd
Annual report and financial statements
Year ended 31 March 2023

Registered Company Number: 1413993

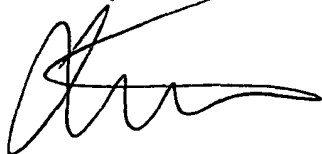
Statement of financial position

As at 31 March 2023

| | Note | 2023 £m | 2022 £m |
|--|------|------------|------------|
| Assets: | | | |
| Current assets: | | | |
| Trade receivables and other assets | 3 | 1.7 | 1.7 |
| | | 1.7 | 1.7 |
| Total assets | | 1.7 | 1.7 |
| Equity and liabilities: | | | |
| Equity and reserves attributable to equity holders: | | | |
| Share capital | 4 | 1.7 | 1.7 |
| Total equity | | 1.7 | 1.7 |
| Total equity and liabilities | | 1.7 | 1.7 |

- The company did not trade throughout the year ended 31 March 2023
- For the year ending 31 March 2023 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies
- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

The financial statements were approved by the board, authorised for issue on 12 December 2023 and signed on its behalf by:



J. Lawes

Director

INTERNAL

Hitachi Capital Vehicle Solutions Ltd Annual report and financial statements Year ended 31 March 2023

1. General information

Hitachi Capital Vehicle Solutions Ltd is a limited company incorporated in the United Kingdom. The address of the registered office is given at the end of this report. The company's directors are of the opinion that the financial statements present fairly the financial position and financial performance for the year ended 31 March 2023. The company ceased to trade on 31 March 2016 and the entire business was transferred at 1 April 2016 to the immediate parent company Mitsubishi HC Capital UK PLC, incorporated in England and Wales. Mitsubishi HC Capital UK PLC is ultimately owned by Mitsubishi HC Capital Inc, incorporated in Japan.

2. Accounting policies

The assets and liabilities of the company were transferred to the immediate parent company Mitsubishi HC Capital UK PLC at their written down value at 31 March 2016.

2.1 Basis of preparation

These financial statements were prepared in accordance with Financial Reporting Standards (FRS) 101 Reduced Disclosure Framework as issued by the Financial Reporting Council and applied in accordance with the Companies Act 2006. The financial statements have been prepared in accordance with the going concern principle under the historical cost basis.

The company transitioned from EU-adopted IFRS to FRS 101 for year ended 31 March 2015. There were no material amendments on the adoption of FRS 101.

2.2 Summary of significant accounting policies

As the company ceased to trade on 31 March 2016 and the entire business was transferred at 1 April 2016 to the immediate parent company Mitsubishi HC Capital UK PLC, therefore the accounting policies are not applicable.

3. Trade receivables and other assets

| | 2023 £m | 2022 £m |
|-------------------------------------|------------|------------|
| Amounts due from parent undertaking | 1.7 | 1.7 |
| Total | 1.7 | 1.7 |

4. Share capital

The company has one class of ordinary shares, which carry no right to fixed income.

| | 2023 £m | 2022 £m |
|--|------------|------------|
| Authorised: | | |
| 5,000,000 ordinary shares at £1 each (2018: 5,000,000) | 5.0 | 5.0 |
| Issued and fully paid | | |
| 1,700,000 ordinary shares at £1 each (2018: 1,700,000) | 1.7 | 1.7 |

INTERNAL

Hitachi Capital Vehicle Solutions Ltd
Annual report and financial statements
Year ended 31 March 2023

Company information

Mitsubishi HC Capital UK PLC, a company registered in England and Wales, is the parent undertaking of the smallest group to consolidate the financial statements of Hitachi Capital Vehicle Solutions Ltd. Copies of the financial statements of this company can be obtained from: Novuna House, Thorpe Road, Staines-upon-Thames, Surrey TW18 3HP.

Mitsubishi HC Capital Inc, a company incorporated in Japan, is the ultimate parent company and the parent undertaking of the largest group to consolidate the financial statements of Hitachi Capital Vehicle Solutions Ltd. Copies of the financial statements of this company can be obtained from its registered office: 5-1, Marunouchi 1-chome, Chiyoda-ku, Tokyo, 100-6525, Japan.

| | |
|----------------------------|--|
| Registered office: | Novuna House Thorpe Road Staines-Upon-Thames England TW18 3HP |
| Telephone: | 0344 463 2900 |
| Website: | www.novunavehiclesolutions.co.uk |
| Registered company number: | 1413993 |
| Company Secretary: | J.N.M.Sims |