

Company registration number 01412478 (England and Wales)

**ELOPAND LTD**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**  
**PAGES FOR FILING WITH REGISTRAR**

# ELOPAND LTD

## CONTENTS

---

	Page
Balance sheet	1 - 2
Notes to the financial statements	3 - 4

---

# ELOPAND LTD

## BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
<b>Fixed assets</b>					
Investment properties	3		695,000		710,000
<b>Current assets</b>					
Debtors	4	12		61	
Cash at bank and in hand		367,723		324,767	
		<u>367,735</u>		<u>324,828</u>	
<b>Creditors: amounts falling due within one year</b>	5	<u>(51,155)</u>		<u>(44,883)</u>	
<b>Net current assets</b>			316,580		279,945
<b>Total assets less current liabilities</b>			1,011,580		989,945
<b>Provisions for liabilities</b>			<u>(138,016)</u>		<u>(139,616)</u>
<b>Net assets</b>			<u>873,564</u>		<u>850,329</u>
<b>Capital and reserves</b>					
Called up share capital			100		100
Non-distributable profits reserve	6		552,063		558,463
Distributable profit and loss reserves			<u>321,401</u>		<u>291,766</u>
<b>Total equity</b>			<u>873,564</u>		<u>850,329</u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

## **ELOPAND LTD**

### **BALANCE SHEET (CONTINUED)**

**AS AT 31 MARCH 2022**

---

The financial statements were approved by the board of directors and authorised for issue on 11 December 2022 and are signed on its behalf by:

Mr. M D Garson  
**Director**

Mr. I Braidman  
**Director**

**Company Registration No. 01412478**

# ELOPAND LTD

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 31 MARCH 2022**

---

### **1 Accounting policies**

#### **Company information**

Elopand Ltd is a private company limited by shares incorporated in England and Wales. The registered office is 22 The Causeway, Teddington, Middlesex, UK, TW11 0HF.

#### **1.1 Accounting convention**

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include investment properties at fair value. The principal accounting policies adopted are set out below.

#### **1.2 Turnover**

Turnover represents rent receivable.

#### **1.3 Investment properties**

Investment property, which is property held to earn rentals and/or for capital appreciation, is initially recognised at cost, which includes the purchase cost and any directly attributable expenditure. Subsequently it is measured at fair value at the reporting end date. Changes in fair value are recognised in profit or loss.

#### **1.4 Taxation**

The tax expense represents the sum of the tax currently payable and deferred tax.

##### **Current tax**

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

##### **Deferred tax**

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

The carrying amount of deferred tax assets is reviewed at each reporting end date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised. Deferred tax is charged or credited in the profit and loss account, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity. Deferred tax assets and liabilities are offset when the company has a legally enforceable right to offset current tax assets and liabilities and the deferred tax assets and liabilities relate to taxes levied by the same tax authority.

## ELOPAND LTD

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

#### 2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2022 Number	2021 Number
Total	-	-

#### 3 Investment property

	2022 £
Fair value	
At 1 April 2021	710,000
Disposals	(15,000)
At 31 March 2022	695,000

The investment property was valued on an open market basis on 31st March 2021 by the directors.

#### 4 Debtors

	2022 £	2021 £
Amounts falling due within one year:		
Other debtors	12	61

#### 5 Creditors: amounts falling due within one year

	2022 £	2021 £
Corporation tax	6,252	4,808
Other creditors	44,903	40,075
	51,155	44,883

#### 6 Non-distributable profits reserve

	2022 £	2021 £
At the beginning of the year	558,463	564,863
Revaluation adjustment in year	(6,400)	(6,400)
At the end of the year	552,063	558,463

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.