

Financial statements for the year ended 31 March 2013

Report of the directors

The directors present their annual report together with the unaudited financial statements of the company for the year ended 31 March 2013

The company is dormant and has not traded during the year. Consequently no profit and loss account has been produced in respect of the year under review. Any costs incurred by the company during the year were paid on its behalf.

The directors do not recommend the payment of a dividend (2012: £nil)

The directors who served the company during the year, and subsequent to the year end, were as follows:

M A A Akinlode
S W Laird

BY ORDER OF THE BOARD



Secretariat Services Limited
Secretary
20 December 2013



Financial statements for the year ended 31 March 2013

Balance sheet

	Note	31 March 2013 £'000	31 March 2012 £'000
Current liabilities			
Creditors – amounts owed to group undertakings	3	(721)	(721)
Total liabilities		<u>(721)</u>	<u>(721)</u>
Capital and reserves			
Called-up equity share capital	4	50	50
Profit and loss account		(771)	(771)
Total equity		<u>(721)</u>	<u>(721)</u>

Audit Exemption Statement

For the year ending 31 March 2013 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies

Directors' responsibilities

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These financial statements were approved by the directors and authorised for issue 20 December 2013 and are signed on their behalf by:



Mark Akunlade
Director

The accompanying accounting policies and notes form part of these financial statements.

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Notes to the financial statements

1 Basis of preparation

The financial statements have been prepared in accordance with the historical cost convention and in accordance with applicable UK accounting standards and applicable Companies Act legislation

2 Dormant status

The company was dormant within the meaning of Section 480 of the (Companies Act 2006) throughout the year ended 31 March 2013. The company has not traded during the year or during the preceding financial year. During these periods, the company did not receive any income and did not incur any expenditure and therefore made neither profit nor loss.

3 Creditors

Whilst the amounts owed to group undertakings are technically repayable on demand and have therefore been included in the creditors falling due within one year, the directors are of the opinion that in the ordinary course of business repayment within such a timescale would not be required.

4 Share capital

Allotted, called up and fully paid

	31 March 2013 No	£'000	31 March 2012 No	£'000
Ordinary shares of £1 each	50,000	50	50,000	50

5 Parent undertaking

The company's parent undertaking is Secretariat Services Limited, a dormant company registered in England and Wales.