

**Unaudited Financial Statements for the Year Ended 31 December 2021**

**for**

**Beacon Painting & Decorating Company Ltd**

**Contents of the Financial Statements  
for the Year Ended 31 December 2021**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>4</b>

**Beacon Painting & Decorating Company Ltd**

**Company Information  
for the Year Ended 31 December 2021**

**DIRECTOR:** P Johnson

**REGISTERED OFFICE:** 53 Richborough Drive  
Dudley  
West Midlands  
DY1 3PZ

**REGISTERED NUMBER:** 01412075 (England and Wales)

**ACCOUNTANTS:** S & A Accountancy Ltd  
12 Darwin House  
Dudley Innovation Centre  
The Pensnett Estate  
Kingswinford  
West Midlands  
DY6 7YB

**Beacon Painting & Decorating Company Ltd (Registered number: 01412075)**

**Balance Sheet  
31 December 2021**

	Notes	31.12.21 £	£	31.12.20 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		1,609		2,111
<b>CURRENT ASSETS</b>					
Stocks		100		100	
Debtors	5	2,344		1,076	
Cash at bank and in hand		<u>4,360</u>		<u>9,492</u>	
		6,804		10,668	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>1,881</u>		<u>1,940</u>	
<b>NET CURRENT ASSETS</b>			<u>4,923</u>		<u>8,728</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			6,532		10,839
<b>PROVISIONS FOR LIABILITIES</b>			<u>306</u>		<u>401</u>
<b>NET ASSETS</b>			<u><u>6,226</u></u>		<u><u>10,438</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>6,126</u>		<u>10,338</u>
			<u><u>6,226</u></u>		<u><u>10,438</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**Balance Sheet - continued**  
**31 December 2021**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 16 February 2022 and were signed by:

P Johnson - Director

**Notes to the Financial Statements  
for the Year Ended 31 December 2021**

**1. STATUTORY INFORMATION**

Beacon Painting & Decorating Company Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

**Government grants**

Government grants in relation to fixed assets are credited to profit and loss over the useful life of the related assets. Those in relation to expenditure are credited when the expenditure is charged to profit and loss and are deducted from the expenditure to which they relate.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2021**

**2. ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2020 - 1) .

**4. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>				
At 1 January 2021 and 31 December 2021	<u>1,315</u>	<u>8,427</u>	<u>1,208</u>	<u>10,950</u>
<b>DEPRECIATION</b>				
At 1 January 2021	1,082	6,553	1,204	8,839
Charge for year	<u>34</u>	<u>468</u>	<u>-</u>	<u>502</u>
At 31 December 2021	<u>1,116</u>	<u>7,021</u>	<u>1,204</u>	<u>9,341</u>
<b>NET BOOK VALUE</b>				
At 31 December 2021	<u>199</u>	<u>1,406</u>	<u>4</u>	<u>1,609</u>
At 31 December 2020	<u>233</u>	<u>1,874</u>	<u>4</u>	<u>2,111</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.21 £	31.12.20 £
Trade debtors	1,598	-
Other debtors	<u>746</u>	<u>1,076</u>
	<u>2,344</u>	<u>1,076</u>

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2021**

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.21	31.12.20
	£	£
Trade creditors	808	355
Taxation and social security	271	1,300
Other creditors	802	285
	<u>1,881</u>	<u>1,940</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.