

**Unaudited Financial Statements for the Year Ended 31 March 2022**

**for**

**Ikefield Limited**

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**for the Year Ended 31 March 2022**

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**Ikefield Limited**

**Company Information**  
**for the Year Ended 31 March 2022**

**DIRECTORS:**

C Milne  
J Robertson

**SECRETARY:**

Mrs C A Rose

**REGISTERED OFFICE:**

Bank House  
Southwick Square  
Southwick  
West Sussex  
BN42 4FN

**REGISTERED NUMBER:**

01410382 (England and Wales)

**ACCOUNTANTS:**

Style Accountants Limited  
Bank House  
Southwick Square  
Southwick  
West Sussex  
BN42 4FN

**Balance Sheet**  
**31 March 2022**

	Notes	31.3.22 £	31.3.21 £
<b>CURRENT ASSETS</b>			
Stocks		136,479	165,813
Debtors	4	800,835	617,409
Investments	5	168,595	230,272
Cash at bank		4,093	1,017
		<u>1,110,002</u>	<u>1,014,511</u>
<b>CREDITORS</b>			
Amounts falling due within one year	6	57,142	55,647
<b>NET CURRENT ASSETS</b>		<u>1,052,860</u>	<u>958,864</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		1,052,860	958,864
<b>CREDITORS</b>			
Amounts falling due after more than one year	7	396,434	400,001
<b>NET ASSETS</b>		<u>656,426</u>	<u>558,863</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		100	100
Retained earnings		656,326	558,763
<b>SHAREHOLDERS' FUNDS</b>		<u>656,426</u>	<u>558,863</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Balance Sheet - continued**  
**31 March 2022**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 20 December 2022 and were signed on its behalf by:

C Milne - Director

**Notes to the Financial Statements**  
**for the Year Ended 31 March 2022**

**1. STATUTORY INFORMATION**

Ikefield Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2021 - 2).

**4. DEBTORS**

	<b>31.3.22</b>	31.3.21
	<b>£</b>	<b>£</b>
Amounts falling due within one year:		
Trade debtors	<u><b>394</b></u>	<u><b>2,998</b></u>
Amounts falling due after more than one year:		
Other debtors	<u><b>800,441</b></u>	<u><b>614,411</b></u>
Aggregate amounts	<u><b>800,835</b></u>	<u><b>617,409</b></u>

**5. CURRENT ASSET INVESTMENTS**

	<b>31.3.22</b>	31.3.21
	<b>£</b>	<b>£</b>
Unlisted investments	<u><b>168,595</b></u>	<u><b>230,272</b></u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2022**

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31.3.22</b>	<b>31.3.21</b>
	<b>£</b>	<b>£</b>
Trade creditors	<b>720</b>	-
Taxation and social security	<b>3,727</b>	3,494
Other creditors	<b><u>52,695</u></b>	<u>52,153</u>
	<b><u>57,142</u></b>	<u>55,647</u>

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	<b>31.3.22</b>	<b>31.3.21</b>
	<b>£</b>	<b>£</b>
Bank loans	<b>71,281</b>	74,848
Other creditors	<b><u>325,153</u></b>	<u>325,153</u>
	<b><u>396,434</u></b>	<u>400,001</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.