

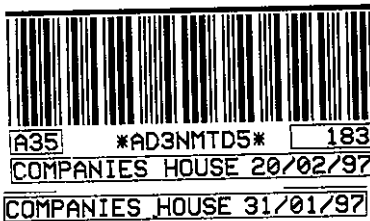
3 FINSBURY PARK ROAD FLAT MANAGEMENT LIMITED

DIRECTORS' REPORT

AND

ACCOUNTS

for the year ended 31st March 1996



3 FINSBURY PARK ROAD FLAT MANAGEMENT LIMITED

DIRECTORS' REPORT

for the year ended 31st March 1996

The Directors present their Report and the Accounts of the Company for the year ended 31st March, 1996.

PRINCIPAL ACTIVITY

The Company's sole activity is to administer the block of flats known as 3 Finsbury Park Road, London, N4.

RESULTS AND DIVIDEND

The Company does not trade and accordingly no Profit and Loss Account has been prepared.

The Directors do not recommend payment of a dividend for the year.

DIRECTORS AND THEIR INTERESTS

The Directors of the Company during the year and their interests in the Share Capital of the Company at 31st March were:-

	<u>Ordinary Shares</u>	
	<u>1995</u>	<u>1996</u>
J.D. Wells	1	1
P.G. Chalkidis	1	1
F. Beavan	1*	1*
S. Lindsay	1*	1*

* Joint holding

This Report was approved by the Board on 30 January 1997 and signed on its behalf by:

Secretary

P.G. Chalkidis



Registered Office:

3 Finsbury Park Road
London N4 2LA

3 FINSBURY PARK ROAD FLAT MANAGEMENT LIMITED

NOTES TO THE ACCOUNTS

for the year ended 31st March 1996

1. ACCOUNTING POLICIES

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards.

2. ORDINARY ACTIVITIES

The Company's sole activity is to administer the block of flat known as 3 Finsbury Park Road, London, N4.

The Company derives no income of its own but is entitled to recover its costs from residents by inclusion with maintenance charges.

Amounts received from Residents in Advance (see Note 3) are arrived at after charging/crediting):-		<u>1995</u>
	£	£
Directors' Remuneration	-	-
Bank Interest Received (Gross)	(15)	(4)
	===	===

3. <u>CREDITORS: Amounts falling due within one year</u>		<u>1995</u>
	£	£
Amounts Received from Residents in advance (See Note 2)	352	219
Corporation Tax	4	-
Accrued Expenses	<u>189</u>	<u>165</u>
	£545	£384
	===	===

4. SHARE CAPITAL

Authorised, Allotted, Called up and Fully Paid		<u>1995</u>
3 Shares of £1 each	£ 3	£ 3
	===	===