

METPOST LIMITED

(Registered Number 1409661)

ANNUAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2004



METPOST LIMITED

DIRECTORS

R Wilson
M Taylor

BALANCE SHEET As at 31 December 2004

	Notes	2004	2003
CURRENT ASSETS		£	£
Debtors		<u>6,975</u>	<u>6,975</u>
CAPITAL AND RESERVES			
Called up share capital	2	2	2
Profit and loss account	3	<u>6,973</u>	<u>6,973</u>
EQUITY SHAREHOLDERS' FUNDS		<u>6,975</u>	<u>6,975</u>

For the year ended 31 December 2004 the company was entitled to exemption under section 249aa(1) of the Companies Act 1985.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249b(2).

The director's acknowledge their responsibility for: (i) Ensuring the company keeps accounting records which comply with section 221; and (ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

The accounts on pages 1 and 2 were approved by the Board on 25 April 2005 and are signed on their behalf by:


R Wilson

Director

METPOST LIMITED

NOTES TO THE ACCOUNTS – 31 DECEMBER 2004

1. ACCOUNTING POLICIES

The accounts have been prepared under the historical cost convention and in accordance with applicable Accounting Standards.

2. SHARE CAPITAL

	2004 £	2003 £
Authorised 100 Ordinary shares of £1 each	100 =====	100 =====
Allotted and fully paid 2 Ordinary shares of £1 each	2 =====	2 =====

3. PROFIT AND LOSS ACCOUNT

During the financial year and the preceding financial year the Company has not traded and has received no income and incurred no expenditure. Consequently during those periods the Company has made neither a profit nor a loss and had no recognised gains or losses.

4. ULTIMATE PARENT UNDERTAKING

At the year end the ultimate parent undertaking, and ultimate controlling party, was Clifton House Acquisition Limited, registered office Clifton House, 83/89 Uxbridge Road, Ealing, London W5 5TA.