

Registered Number: 01407343

BLenheim FARMING CONTRACTORS LIMITED

ANNUAL REPORT

For the year ended 31 March 2022

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Blenheim Farming Contractors Limited

Annual Report for the year ended 31 March 2022

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Blenheim Farming Contractors Limited

Directors' Report for the year ended 31 March 2022

The Directors present their report and the financial statements of the Company for the year ended 31 March 2022.

Principal activities

The Statement of Comprehensive Income for the year is set out on page 3.

The principal activity of the Company was farming, carried on by the Company as a partner in Blenheim Farm Partnership. On 31 March 2021, the Company's interest in Blenheim Farm Partnership ceased and therefore the Company has no continuing operations.

Review of business and future developments

The Company's interest in Blenheim Farm Partnership ceased on 31 March 2021 and therefore the Company has no continuing operations.

Dividends and transfers to reserves

The Directors do not recommend the payment of a dividend.

Directors

The Directors of the Company at 31 March 2022, together with any who served at any time during the year, were:

- DM Hare
- RL File
- HR Carter

Company Secretary

- S J Spare

Blenheim Farming Contractors Limited

Directors' Report (continued)

Statement of directors' responsibilities

The Directors are responsible for preparing the Directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs and profit or loss of the Company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the Company's financial statements and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On 31 March 2021, the Company's interest in Blenheim Farm Partnership ceased and therefore the Company has no continuing operations.

Taxation status

The company is a close company as defined by the provisions of the Income Tax Act 2007 and this position has not changed since the end of the financial year.

By order of the Board

A handwritten signature in black ink, appearing to read 'Dominic Hare', with a large, stylized initial 'D'.

Dominic Hare
Director

Blenheim Farming Contractors Limited

Statement of Comprehensive Income for the year ended 31 March 2022

	Note	2022 £	2021 £
Turnover	3	-	708,226
Net operating expenses	4	(750)	(55,412)
Profit on ordinary activities before taxation		(750)	652,814
Tax on profit on ordinary activities	7	-	(132,530)
Total comprehensive income for the year		(750)	520,284

There were no recognised gains and losses for 2022 or 2021 other than those included in the Statement of Comprehensive Income.

The notes on pages 5 to 8 form part of these financial statements.

Blenheim Farming Contractors Limited

Statement of Financial Position as at 31 March 2022

	Note	2022 £	2021 £
Current assets			
Amount owed by Vanbrugh Unit Trust	8	979,581	1,112,806
Cash at bank and in hand		51	51
		<u>979,632</u>	<u>1,112,857</u>
Creditors – amounts falling due within one year	9	-	(132,475)
Net current assets		<u>979,632</u>	<u>980,382</u>
Net assets		<u>979,632</u>	<u>980,382</u>
Capital and reserves			
Called-up share capital	10	100	100
Profit and loss account	11	979,532	980,282
Total shareholder's funds	12	<u>979,632</u>	<u>980,382</u>

For the year ended 31 March 2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 25 October 2022.



Dominic Hare
Director

The notes on pages 5 to 8 form part of these financial statements.

Notes to the Financial Statements for the year ended 31 March 2022

1 Accounting Policies

These financial statements are prepared under the historical cost convention, as modified by the revaluation of certain tangible fixed assets, the accounting policies set out below and in accordance with applicable accounting standards.

Basis of accounting

The financial statements are prepared in accordance with the historical cost convention.

Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102, section 1A, the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland and the Companies Act 2006.

The preparation of financial statements in compliance with FRS 102, section 1A, requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies (see note 2).

The following principal accounting policies have been applied:

1.1 Going concern

The Directors consider it appropriate to prepare the accounts on a going concern basis.

1.2 Turnover

Turnover, which excludes value added tax and trade discounts, represents the invoiced value of goods and services supplied.

1.3 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

1.4 Current taxation

The tax expense for the year comprises current and deferred tax. Tax is recognised in the Statement of Comprehensive Income, except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the Company operates and generates income.

**Notes to the Financial Statements for the year ended 31 March 2022
(continued)**

2 Judgments in applying accounting policies and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgments, estimates and assumptions that affect the application of accounting policies and reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Estimates are based on historical experience and other assumptions that are considered reasonable in the circumstances. The actual amount or values may vary in certain instances from the assumptions and estimates made. Changes will be recorded, with corresponding effect in profit or loss, when, and if, better information is obtained.

3 Turnover and profit on ordinary activities before taxation

All turnover arose within the United Kingdom.

	2022 £	2021 £
Profit on ordinary activities before taxation is stated after charging:		
Accountant's remuneration	-	-

4 Net operating expenses

Net operating expenses are made up as follows:

	2022 £	2021 £
Administrative expenses	750	55,412

5 Directors' emoluments

The Directors received no emoluments during the year (2021: nil).

6 Employee information

The Company had no employees during the year (2021: nil).

7 Taxation on profit on ordinary activities

	2022 £	2021 £
UK Corporation tax		
Current tax on profits for the year	-	132,475
Adjustments in respect of previous periods	-	55
Total Current tax	-	132,530

Blenheim Farming Contractors Limited

Notes to the Financial Statements for the year ended 31 March 2022 (continued)

8 Fixed asset investment

On 31 March 2021, Vanbrugh Unit Trust took over the assets and liabilities of Blenheim Farm Partnership, including the share previously held by Blenheim Farming Contractors Limited. The amount shown as owed by Vanbrugh Unit Trust at 31 March 2022 of £979,581 (2021: £1,112,806) arose following the disposal of Blenheim Farming Contractors Limited's interest in Blenheim Farm Partnership on 31 March 2021.

9 Creditors – amounts falling due within one year

	2022 £	2021 £
Corporation Tax	-	132,475
	<u>-</u>	<u>132,475</u>

10 Called-up share capital

	2022 £	2021 £
Authorised		
100 ordinary shares of £1 each	100	100
Allotted, called up and fully paid		
100 ordinary shares of £1 each	<u>100</u>	<u>100</u>

11 Profit and loss account and reserves

	2022 £	2021 £
At 1 April	980,282	459,998
Profit for the year	(750)	520,284
At 31 March	<u>979,532</u>	<u>980,282</u>

12 Reconciliation of movements in shareholder's funds

	2022 £	2021 £
Profit for the financial year	(750)	520,284
Opening shareholder's funds	<u>980,382</u>	<u>460,098</u>
Closing shareholder's funds	<u>979,632</u>	<u>980,382</u>

13 Contingent liabilities

The Company did not identify any contingent liabilities as at 31 March 2022 or 31 March 2021.

**Notes to the Financial Statements for the year ended 31 March 2022
(continued)**

14 Ultimate parent undertaking

The Directors considered that the trustees of the 10th Duke of Marlborough's Will Trust, which owned 100% of the ordinary share capital of the Company, was the ultimate controlling party until 31 March 2021. On this date Vanbrugh Unit Trust acquired 100% of the share capital from the trustees of the 10th Duke of Marlborough's Will Trust and is now considered the ultimate controlling party.