

Company Registration No. 01406214 (England and Wales)

TREKGATE LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 2 FEBRUARY 2011

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TREKGATE LIMITED

Company Registration No. 01406214(England and Wales)

ABBREVIATED BALANCE SHEET**AS AT 2 FEBRUARY 2011**

	Notes	2011 £	£	2010 £	£
Fixed assets					
Tangible assets	2	1,337,667		1,480,785	
Investments	2	99		99	
		<u>1,337,766</u>		<u>1,480,884</u>	
Current assets					
Debtors		24,005		35,824	
Cash at bank and in hand		86,202		131,073	
		<u>110,207</u>		<u>166,897</u>	
Creditors: amounts falling due within one year		<u>(202,111)</u>		<u>(186,026)</u>	
Net current liabilities		<u>(91,904)</u>		<u>(19,129)</u>	
Total assets less current liabilities		1,245,862		1,461,755	
Creditors: amounts falling due after more than one year		<u>(347,104)</u>		<u>(411,939)</u>	
		<u>898,758</u>		<u>1,049,816</u>	
Capital and reserves					
Called up share capital	3	2		2	
Revaluation reserve		417,239		606,317	
Other reserves		1		1	
Profit and loss account		481,516		443,496	
Shareholders' funds		<u>898,758</u>		<u>1,049,816</u>	

TREKGATE LIMITED

Company Registration No. 01406214(England and Wales)

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 2 FEBRUARY 2011

For the financial year ended 2 February 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on *25/02/2011*



J T Kevill

Director

TREKGATE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 2 FEBRUARY 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents amounts receivable for rents excluding value added tax during the year

1.3 Tangible fixed assets and depreciation

Tangible fixed assets include investment properties professionally valued by a Chartered Surveyor on an existing use open market value basis. Other tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows

Office furniture and fittings	15% reducing balance
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Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

1.4 Investments

The investment represents the purchase cost of shares in a dormant subsidiary company.

1.5 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

1.6 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group accounts.

TREKGATE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 2 FEBRUARY 2011

2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
Cost or valuation			
At 3 February 2010	1,484,451	99	1,484,550
Additions	46,078	-	46,078
Revaluation	(189,078)	-	(189,078)
At 2 February 2011	1,341,451	99	1,341,550
Depreciation			
At 3 February 2010	3,666	-	3,666
Charge for the year	118	-	118
At 2 February 2011	3,784	-	3,784
Net book value			
At 2 February 2011	1,337,667	99	1,337,766
At 2 February 2010	1,480,785	99	1,480,884

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies

Company	Country of registration or incorporation	Shares held Class	%
Subsidiary undertakings			
64 High Street Limited	England and Wales	Ordinary	99.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows

		Capital and reserves 2011	Profit/(loss) for the year 2011
	Principal activity	£	£
64 High Street Limited	Not trading	100	-

64 High Street Limited was incorporated on 12 August 2002 and has never traded. There is no intention for this company to commence trading in the foreseeable future.

3 Share capital

	2011	2010
	£	£
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2