

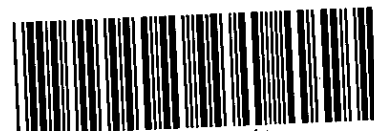
LIQ13

Notice of final account prior to dissolution in MVL



Companies House

THURSDAY



A85306Q0

09/05/2019

#2

A10

COMPANIES HOUSE

1 Company details

Company number 0 1 4 0 6 0 6 7

Company name in full Teledyne TSS Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) David

Surname Thorniley

3 Liquidator's address

Building name/number Office 9 Spa House

Street 18 Upper Grosvenor Road

Post town Tunbridge Wells

County/Region Kent

Postcode T N 1 2 E P

Country

4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

Country

② Other liquidator
Use this section to tell us about
another liquidator.

LIQ13

Notice of final account prior to dissolution in MVL

6 Final account

☒ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

7 Sign and date

Liquidator's signature

Signature

X



X

Signature date

d

0

d

8

m

0

m

5

y

2

y

0

y

1

y

9

LIQ13

Notice of final account prior to dissolution in MVL



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **David Thorniley**

Company name **Traverse Advisory Limited**

Address **Office 9 Spa House**

18 Upper Grosvenor Road

Post town **Tunbridge Wells**

County/Region **Kent**

Postcode **T N 1 2 E P**

Country

DX

Telephone **01892 525218**



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

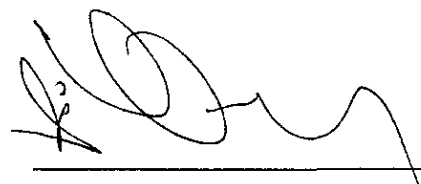
TELEDYNE TSS LIMITED (IN LIQUIDATION)

Liquidator's Receipts and Payments Account
for the period 27 September 2018 to 7 May 2019

	Declaration of Solvency £	Transactions executed £	Cash receipts and payments in liquidation £	Total £
RECEIPTS				
Inter company debt	6,624,700.00	6,622,506.39	2,193.61	6,624,700.00
	<u>6,624,700.00</u>	<u>6,622,506.39</u>	<u>2,193.61</u>	<u>6,624,700.00</u>
PAYMENTS				
Settlement of VAT		178,200.00		178,200.00
HMRC interest and penalties			1,193.61	1,193.61
Specific bond			1,000.00	1,000.00
Distribution to shareholders		6,444,306.39		6,444,306.39
		<u>6,622,506.39</u>	<u>2,193.61</u>	<u>6,624,700.00</u>
Balance at bank		<u>0.00</u>	<u>0.00</u>	<u>0.00</u>

Note:

Inter company debt and creditor values as per management accounts to 11 September 2018.



David Thornilley
Liquidator



ADVISORY

TO ALL MEMBERS

Traverse Advisory Limited
Office 9, Spa House,
18 Upper Grosvenor Road,
Tunbridge Wells,
Kent TN1 2EP
01892 525218
info@traverse-advisory.co.uk
www.traverse-advisory.co.uk

TELEDYNE TSS LIMITED – IN MEMBERS VOLUNTARY LIQUIDATION (“THE COMPANY”)

FINAL ACCOUNT

I write further to my appointment as liquidator of the above Company at a members' meeting held on 27 September 2018.

I am writing to advise you that I am now in a position to close this liquidation, and I attach my final account.

Liquidator's actions since appointment

The purpose of the liquidation was to conclude the Company's affairs in an orderly manner, and distribute surplus capital to the members of the Company.

Receipts and payments

My Receipts and Payments Account for the period covered by this report is attached at **Appendix 1**.

Funds of £2,193.61, being a part repayment of an inter Company debt due from Teledyne Limited, were received into the liquidation estate account.

HMRC interest and penalties of £1,193.61 were settled from the liquidation estate account.

The liquidator's statutory bond of £1,000.00 was settled from the liquidation estate account.

Non-cash transactions are as indicated.

Creditors' claims

Notice to creditors to submit claims was duly advertised in the London Gazette on 3 October 2018. No claims have been received.

A standard pensions search indicated the existence of a pension scheme in the name of the Company. On investigation, as the scheme was a defined contribution scheme, there were no outstanding employer's contributions due, and the employee(s) in question subsequently transferred to the Teledyne Limited scheme, no further action was taken.

HMRC

HMRC were notified of my appointment. Corporation tax returns for all pre-liquidation periods were lodged with HMRC by the Teledyne Group. No corporation tax was payable.

A VAT liability of £178,200 was settled by Teledyne Limited on 24 October 2018. Statutory interest of £1,093.61 was paid to HMRC, together with a late payment penalty of £100.00.

The Company was de-registered for VAT.

I applied for formal tax clearance to conclude the liquidation. This has been received. I have responded to all information requests received, and have not been notified by HMRC of any outstanding tax issues preventing the closure of the liquidation.

Distributions

The following transactions are deemed to have been executed in the liquidation, as at 30 April 2019:

- The balance of an inter-company debt of £6,444,306.39, due from Teledyne Limited, was repaid to the Company;
- A capital distribution to shareholders of £6,444,306.39 was declared and paid to the sole member of the Company, Teledyne S G Brown Limited.

Liquidator's remuneration and expenses

My remuneration was previously authorised by members at a meeting held on 27 September 2018 on a fixed fee basis of £2,375 plus VAT. In view of the unforeseen additional work undertaken in the liquidation, and in the liquidations of two other Teledyne Group companies, I requested authorisation that my firm's fees for the liquidation be revised to a figure of £2,833.33 plus VAT. This was duly authorised, and this sum has been billed to Teledyne Limited and settled in full.

In the liquidation period to expenses of £227.85 plus VAT have been incurred, in respect of statutory advertising. This sum has been billed to Teledyne Limited and settled in full.

No agents or professional advisors have been utilised in this matter.

Further information

To comply with the Provision of Services Regulations, some general information about Traverse Advisory Limited, including our complaints policy and professional indemnity insurance, can be accessed as a download at _____.

If members have any queries regarding this Account, or the conduct of the liquidation in general, please contact David Thorniley by email at _____ or by phone on 01892 525218 before my release.



David Thorniley
Liquidator

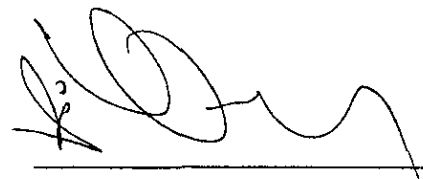
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		<u>6,622,506.39</u>	<u>2,193.61</u>	<u>6,624,700.00</u>
Balance at bank		<u>0.00</u>	<u>0.00</u>	<u>0.00</u>

Note:

Inter company debt and creditor values as per management accounts to 11 September 2018.



David Thorniley
Liquidator

Notice to accompany Final Account

TELEDYNE TSS LIMITED ("the Company") - In Members' Voluntary Liquidation

(Company Number 01406067)

NOTICE IS GIVEN to the members of the above-named Company under Rule 5.10 of the Insolvency (England and Wales) Rules 2016 by David Thorniley of Traverse Advisory Limited, Spa House, 18 Upper Grosvenor Road, Tunbridge Wells, Kent, TN1 2EP, that:

1. the Company's affairs have been fully wound up;
2. the liquidator having delivered copies of the final account to the members must, within 14 days of the date on which the final account is made up, deliver a copy of the account to the Registrar of Companies;
3. the liquidator will vacate office under section 171(6) of The Insolvency Act 1986, and be released under section 173(2)(d) on delivery of the final account to the Registrar of Companies.

Members requiring further information regarding the above, should contact David Thorniley at Traverse Advisory Limited, Spa House, 18 Upper Grosvenor Road, Tunbridge Wells, Kent, TN1 2EP, by telephone on 01892 525218, or by email at

Signed: 

David Thorniley
Liquidator

Dated: 7 May 2019