

Enfield Fire Protection Limited

Directors' report and financial statements

31 December 1996

Registered number 1405497



Enfield Fire Protection Limited

Directors' report and financial statements

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Enfield Fire Protection Limited

Directors' report

The directors present their annual report and the audited financial statements for the year ended 31 December 1996.

Principal activities and business review

The company did not trade during the current or preceding financial year.

Results and dividends

The directors do not recommend the payment of a dividend (1995: £Nil).

Directors and directors' interests

The directors who served during the year and subsequently were:

CMH Kemp	(appointed 1 January 1996)
AC Smith	(appointed 1 January 1996)
GA Cooper	(resigned 1 January 1996)
JJ McCormack	(resigned 1 January 1996)
B Pellard	(resigned 1 January 1996)
BJ Sharples	(resigned 1 January 1996)

The interests of CMH Kemp and AC Smith in the share and loan capital of Tarmac plc are disclosed in the directors' report and financial statements of Tarmac Industrial Products Limited, the company's intermediate parent undertaking.

Neither director had any beneficial interest in the share or loan capital of any subsidiary undertaking of Tarmac plc.

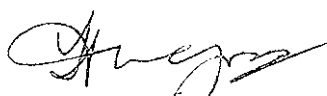
Enfield Fire Protection Limited

Directors' report *(continued)*

Auditors

In accordance with section 250 of the Companies Act 1985, a special resolution will be proposed at the forthcoming annual general meeting not to reappoint auditors for the following year on the basis that the company is dormant within the meaning of that section.

This report was approved by the board on 8 April 1997 and signed on its behalf by:



HW Goss
Secretary

Hilton Hall
Essington
Wolverhampton
WV11 2BQ

Enfield Fire Protection Limited

Statement of directors' responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.



2 Cornwall Street
Birmingham
B3 2DL

Auditor's report to the members of Enfield Fire Protection Limited

We have audited the financial statements on pages 5 to 7.

Respective responsibilities of directors and auditors

As described on page 3, the company's directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

Basis of opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 31 December 1996 and of its result for the year then ended and have been properly prepared in accordance with the Companies Act 1985.

KPMG Audit Plc
Chartered Accountants
Registered Auditor

8 April 1997

Enfield Fire Protection Limited

Balance sheet at 31 December 1996

	<i>Note</i>	1996 £000	1995 £000
Creditors: amounts falling due			
after more than one year	3	<u>(12,096)</u>	<u>(12,096)</u>
Net liabilities		<u>(12,096)</u>	<u>(12,096)</u>
Capital and reserves			
Called up share capital	5	50	50
Profit and loss account		<u>(12,146)</u>	<u>(12,146)</u>
Equity shareholders' funds		<u>(12,096)</u>	<u>(12,096)</u>

These financial statements were approved by the board of directors on 8 April 1997 and were signed on its behalf by:



CMH Kemp
Director

Enfield Fire Protection Limited

Notes

(forming part of the financial statements)

1 Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements:

Basis of accounting

The financial statements have been prepared using the historic cost convention and in accordance with applicable Accounting Standards. The application of the going concern concept is based on the support given by other group undertakings.

Related party transactions

Under Financial Reporting Standard 8, the company is exempt from the disclosure of transactions with other group undertakings on the grounds that it is a wholly owned subsidiary of Tarmac plc and its results are included in Tarmac plc's consolidated financial statements.

2 Profit and loss account

During the year, the company received no income and incurred no expenditure. Consequently during the year the company made neither a profit or a loss (1995: £Nil).

3 Directors emoluments and employees

None of the directors received any emoluments from the company during the year (1995: £Nil). There were no persons employed by the company during the year (1995: Nil).

4 Creditors: amounts falling due after more than one year

	1996 £000	1995 £000
Amount owed to group undertaking	<u>12,096</u>	<u>12,096</u>

The amount owed to group undertaking is unsecured, incurs interest at a variable rate and has no fixed repayment terms. The group undertaking has confirmed that it will continue to support the company by not requesting repayment of or charging interest on the amount owed whilst the company remains a subsidiary of Tarmac plc or until such time as the company has sufficient funds.

5 Share capital

	1996 £000	1995 £000
<i>Authorised, allotted, called up and fully paid:</i>		
50,000 ordinary shares of £1 each	<u>50</u>	<u>50</u>

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Notes (continued)

6 Movement in shareholders' funds

1996

£000

Shareholders' funds at beginning and end of the year

(12,096)

7 Ultimate parent undertaking

Tarmac plc is the company's ultimate parent undertaking and is registered in England and Wales.

Copies of its annual report and financial statements are available from Hilton Hall, Essington, Wolverhampton, WV11 2BQ.