

LIQ14

Notice of final account prior to dissolution in CVL



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 01405058

Company name in full A & N Pennington (Manchester) Limited

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Andrew

Surname Ryder

3 Liquidator's address

Building name/number 1 Sackville Street

Street Lisburn

Post town County Antrim

County/Region

Postcode BT274AB

Country

4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

Country

② Other liquidator

Use this section to tell us about
another liquidator.

LIQ14

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6 Liquidator's release

☐ Tick if one or more creditors objected to liquidator's release.

:

7 Final account

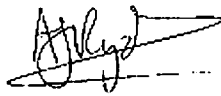
☒ I attach a copy of the final account.

8 Sign and date

Liquidator's signature

Signature

X



X

Signature date

^d0

^d1

^m0

^m2

^y2

^y0

^y2

^y1

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Andrew Ryder									
Company name	JT Maxwell Limited									
Address	Unit 6 Lagan House									
	1 Sackville Street									
Post town	Lisburn									
County/Region	County Antrim									
Postcode	B	T	2	7		4	A	B		
Country										
DX										
Telephone	02892 448110									

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

A & N Pennington (Manchester) Limited
(In Liquidation)
Liquidator's Abstract of Receipts & Payments
From 5 October 2017 To 4 December 2020

S of A £		£	£
	HIRE PURCHASE		
31,500.00	HP Asset (1)	NIL	
(40,942.84)	Finance Company(1)	NIL	
			NIL
	ASSET REALISATIONS		
1.00	Plant & Machinery	NIL	
1,000.00	Furniture & Equipment	NIL	
3,850.00	Motor Vehicles	3,805.83	
500.00	Stock	NIL	
131,571.75	Book Debts	122,521.26	
	Tax Refund	60.00	
4,000.00	Cash at Bank	6,050.81	
	Bank Interest Gross	11.20	
			132,449.10
	COST OF REALISATIONS		
	Specific Bond	990.00	
	Professional Fees	108.00	
	Preparation of S. of A.	10,000.00	
	Office Holders Fees	31,490.32	
	Meeting Room Hire	20.00	
	Software Costs	262.16	
	Agents/Valuers Fees (1)	2,748.88	
	ERA Specialists	452.69	
	Corporation Tax	1.29	
	Stationery & Postage	227.13	
	Debt Collection Costs	13,251.09	
	Storage Costs	30.00	
	Re-Direction of Mail	185.00	
	Statutory Advertising	280.00	
	Bank Charges	40.27	
			(60,086.83)
	PREFERENTIAL CREDITORS		
	DE Arrears & Holiday Pay	11,277.67	
			(11,277.67)
	UNSECURED CREDITORS		
(241,528.59)	Trade & Expense Creditors	61,084.60	
(446.37)	Banks/Institutions	NIL	
(26,234.00)	Inland Revenue	NIL	
			(61,084.60)
	DISTRIBUTIONS		
(100.00)	Ordinary Shareholders	NIL	
			NIL
(136,829.05)			(0.00)

**A & N Pennington (Manchester) Limited
(In Liquidation)
Liquidator's Abstract of Receipts & Payments
From 5 October 2017 To 4 December 2020**

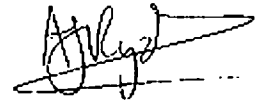
S of A £

£

£

REPRESENTED BY

NIL



Andrew Ryder
Liquidator

FINAL ACCOUNT

**A & N PENNINGTON (MANCHESTER) LIMITED - IN CREDITORS' VOLUNTARY
LIQUIDATION**

FINAL ACCOUNT OF A & N PENNINGTON (MANCHESTER) LIMITED - IN CREDITORS' VOLUNTARY LIQUIDATION

Content

- Executive Summary
- Administration and Planning
- Enquires and Investigations
- Realisation of Assets
- Creditors
- Fees and Expenses
- Creditors' Rights
- EC Regulations
- Conclusion

Appendices

- Appendix I - Statutory Information
- Appendix II – Receipts and Payments account
- Appendix III - Detailed list of work undertaken in the period
- Appendix IV - Time cost summary
- Appendix V - Expenses summary & comparison with estimate

FINAL ACCOUNT OF A & N PENNINGTON (MANCHESTER) LIMITED - IN CREDITORS' VOLUNTARY LIQUIDATION

EXECUTIVE SUMMARY

A summary of key information in this report is detailed below.

Assets

Asset	Estimated to realise per Statement of Affairs £	Total realisations £
Motor vehicles	3,850.00	0.00
Plant & machinery	1.00	0.00
Furniture & equipment	1,000.00	3,805.83
Stock	500.00	0.00
Book debts	131,572	122,521.26
Cash at bank	4,000.00	60.00
Tax refund	n/a	6,050.81
Bank interest gross	n/a	11.20

Expenses

Expense	Amount per fees and expenses estimates £	Total expense £
Statement of affairs fee	10,000.00	10,000.00
Liquidator's fees	33,184.55	31,490.32
Agents' fees	14,100.00	16,560.66
Tax	n/a	1.29
All other expenses	1,565.00	2,034.56

Dividend prospects

Creditor class	Total dividend p/£	Total distribution £
Secured creditor	0.00	0.00
Preferential creditors	100.00	11,277.67
Unsecured creditors	14.31	61,084.60

Closure

There are no further matters in the liquidation to be progressed and the liquidation may now be concluded.

ADMINISTRATION AND PLANNING

Statutory information

Statutory information may be found at Appendix I.

The Liquidator is required to meet a considerable number of statutory and regulatory obligations. Whilst many of these tasks do not have a direct benefit in enhancing realisations for the insolvent estate, they assist in the efficient and compliant progressing of the administration of the case, which ensures that work is carried out to high professional standards. A detailed list of these tasks may be found in Appendix III.

FINAL ACCOUNT OF A & N PENNINGTON (MANCHESTER) LIMITED - IN CREDITORS' VOLUNTARY LIQUIDATION

Reporting

The Liquidator has met his statutory and regulatory duties to report to creditors, as listed below. In consideration of the need for transparency and engagement with creditors, care has been taken to ensure that reports and other communications with creditors have provided useful details of the strategies pursued and the outcomes anticipated.

During the Review Period, the following key documents have been issued:

- The report presented to creditors prior to entering liquidation;
- The annual progress reports for the periods 05 October 2017 to 04 October 2018 & 05 October 2018 to 04 October 2019;
- This final account;

Other administration tasks

During the Review Period, the following material tasks in this category were carried out:

- Anti-money laundering checks & ethical & conflict reviews;
- Filing annual corporation tax returns & quarterly VAT returns;
- Advertising in accordance with statutory requirements;
- Bonding the case for the value of the assets;
- Periodic file reviews documenting strategy;
- Maintenance of statutory and case progression task lists/diaries;
- Correspondence with bank regarding specific transfers & Requesting bank statements;
- Bank account reconciliations;
- Maintenance of the estate cash book;
- Banking remittances and issuing cheques/BACS payments;

ENQUIRES AND INVESTIGATIONS

During the Review Period, the Liquidator carried out an initial review of the Company's affairs in the period prior to appointment. This included seeking information and explanations from the Director by means of questionnaires; making enquiries of the Company's accountants; reviewing information received from creditors; and collecting and examining the Company's bank statements, accounts and other records.

The Director provided the books and records and a completed questionnaire as well as a Statement of Affairs.

The information gleaned from this process enabled the Liquidator to meet his statutory duty to submit a confidential report on the conduct of the Directors (past and present) to the Insolvency Service.

This work was also carried out with the objective of making an initial assessment of whether there were any matters that may lead to any recoveries for the benefit of creditors. This would typically include any potential claims which may be brought against parties either connected to or who have past dealings with the Company.

This initial assessment has been completed and the Liquidator did not identify any further assets or actions which might lead to a recovery for creditors.

FINAL ACCOUNT OF A & N PENNINGTON (MANCHESTER) LIMITED - IN CREDITORS' VOLUNTARY LIQUIDATION

REALISATION OF ASSETS

Detailed below is key information about asset realisation and strategy, however, more details about the work undertaken may be found at Appendix III. The Liquidator formulated and worked through a realisation strategy that sought to maximise realisations net of costs. The financial benefit of those efforts is described further below.

Transactions with connected parties

Since appointment a sale to a connected party has not occurred.

Book debts

As per the statement of affairs the value of the Company's book debts was £263,143.49 with an estimated to realise value of £131,571.75. The Liquidator engaged the services of JP Associates to collect these debts. In total they collected the sum of £117,884.93. Their fees during the course of the liquidation totalled £13,251.09 plus VAT.

The Liquidator also received a cheque for £4,636.33 from Horsfields Financial Consultants in relation to the bankruptcy of Thomas Barrow who was a previous debtor of the Company.

Motor Vehicles, stock, furniture & equipment

The Liquidator engaged the services of JPS Chartered Surveyors to value and sell the Company's assets.

JPS Chartered Surveyors were of the opinion that the market value of the assets as individual items for removal from the premises at the expense of the vendor subject to a marketing constraint was £3,500. The majority of this sale was the Company's vehicles which were sold for £3,700 plus VAT. A small amount of stock totalling £80.83 plus VAT and equipment totalling £25 plus VAT was also sold. The total sum collected by JPS Chartered Surveyors amounts to £3,805.83 plus VAT and fees of £2,748.88 plus VAT were paid.

Cash at bank

The cash at bank was estimated to be £4,000 as per the statement of affairs. The balance of the account at the point of liquidation was £6,050.81.

Tax refund

Refunds of car tax were received from the Driver & Vehicle Licensing Agency totalling £60.

Bank interest gross

Interest has accrued in the liquidation account in the sum of £11.13.

CREDITORS

Irrespective of whether sufficient realisations are achieved to pay a dividend to creditors, the Liquidator has had to carry out key tasks which are detailed in the list at Appendix III. The following sections explain the anticipated outcomes to creditors and any distributions paid.

Secured creditors

The Company has not granted any charges over its assets.

FINAL ACCOUNT OF A & N PENNINGTON (MANCHESTER) LIMITED - IN CREDITORS' VOLUNTARY LIQUIDATION

Preferential creditors

Employee claims

Nine employees were made redundant on 27 September 2017. The relevant information for employees to submit claims has been made to the Redundancy Payments Office and information and help has been given to employees to enable them to submit their claims online.

Claims of £46,643.96 have been received of which £11,277.67 is claimed preferentially.

The Liquidator has made a distribution of 100p in the £ in respect of known preferential claims.

Unsecured creditors

HMRC was shown to be owed £26,234 as per the statement of affairs. A claim of £24,261.77 has been received.

The trade and expense creditors as per the statement of affairs totalled £241,528.59 and banks and institutions were shown to be owed £446.37. The hire purchase assets were shown to have a deficiency of £9,442.84. Unsecured claims received totalled £481,298.89.

The level of debt owed to former director Joseph Pennington was unclear pre-liquidation and was therefore estimated as £1 on the statement of affairs. A claim was received from Mr Pennington in the sum of £90,060 which partially accounts for the increase in unsecured claims from £277,651.80 as per the statement of affairs.

The total of unsecured claims admitted for dividend amounted to £426,988.89 as the Liquidator has partially rejected a total of £54,310 from two creditors. The two creditors were issued with formal notice of partial rejection providing them with the reason why the Liquidator has chosen to partially reject their claim and allowing them 21 days to apply to the Court if they were dissatisfied with the Liquidator's decision. No objections were received.

An interim dividend of £52,948.75 being 12.4p/£ was declared on 12 March 2019 and issued to all unsecured creditors who have proved their claim. A second and final dividend of 1.91p/£ was declared on 27 November 2020 and paid on 03 December 2020. In total the sum of £61,084.60 was distributed to unsecured creditors which represented a dividend of 14.31p/£.

Where a floating charge is created after 15 September 2003 a prescribed part of the company's net property shall be made available to unsecured creditors.

The Company has not granted a floating charge to any creditor after 15 September 2003 and consequently there will be no prescribed part in this Liquidation.

FEES AND EXPENSES

Pre-Appointment Costs

The creditors authorised the fee of £10,000 plus VAT and disbursements for assisting the directors in calling the relevant meetings and with preparing the Statement of Affairs on 05 October 2017

The fee for assisting with the Statement of Affairs and meetings was paid from first realisations on appointment and is shown in the enclosed receipts and payments account (Appendix II).

FINAL ACCOUNT OF A & N PENNINGTON (MANCHESTER) LIMITED - IN CREDITORS' VOLUNTARY LIQUIDATION

The Liquidator's fees

It is the firm's practice to ensure that work is conducted by the appropriate staff member at the appropriate level of experience. Junior members of staff deal with the day to day administration on cases and a manager and director then oversees the work undertaken. Where the issues are complex and litigious, the work will be closely supervised or undertaken by a director.

The basis of the Liquidator's fees was approved by creditors on 05 October 2017 in accordance with the following resolutions:

"That the Liquidators' fees for undertaking work as described in the accompanying report prepared in connection with fee approval will be charged as a set fee of £5,000 plus VAT to be drawn as soon as funds are available."

"That the Liquidators' fees for undertaking work as described in the accompanying report prepared in connection with fee approval will be charged as 20 percent of realisations plus VAT, to be drawn when assets are realised."

The Liquidator has drawn £5,000 in respect of his fees agreed on a fixed basis.

The Liquidator has drawn £26,490.32 in respect of his fees approved on a % basis.

Disbursements

The disbursements that have been incurred and paid during the Liquidation on Appendix V. Also included in Appendix V is a comparison of the expenses incurred in the Liquidation as a whole with the original expenses estimate, together with reasons where any expenses exceeded that estimate

The category 1 disbursements paid for in during the course of the liquidation total £18,596.51 are detailed at Appendix II and represent the simple reimbursement of actual out of pocket payments made in relation to the assignment.

No category 2 disbursements have been drawn to date.

Information about this insolvency process may be found on the R3 website at <http://www.creditorinsolvencyguide.co.uk/>. A copy of 'A Creditors' Guide to Fees' together with the firm's fee and disbursement policy may be found at <https://jtmaxwell.co.uk/reports/>. A hard copy of both the Creditors' Guide and the firm's charge-out rate and disbursement policy may be obtained on request.

Other professional costs

Agents and valuers

JP Chartered Surveyors were instructed as agents and valuers in relation to the motor vehicles and other assets detailed above. Their costs have been agreed on the basis of their standard sales commission rate of 10% plus VAT and disbursements. The agents' fees for the liquidation as whole amount to £2,748.88 plus VAT and they have been paid in full.

Debt collectors

JP Associates have been retained as debt collectors. The fees have been agreed at 10% plus VAT of all book debts collected plus disbursements. Their fees for the liquidation as a whole total £13,251.09 plus VAT and have been paid in full.

FINAL ACCOUNT OF A & N PENNINGTON (MANCHESTER) LIMITED - IN CREDITORS' VOLUNTARY LIQUIDATION

ERA specialists

The Liquidator engaged the services of EK Employment Law Consultants to assist in the calculation of employee redundancy claims. Their fees for the liquidation as a whole amounted to £452.69 plus VAT and they have been paid in full.

Cashier's fees

Cashier's fees for managing the liquidation account on behalf of the Liquidator were charged on a fixed basis of £108 inclusive of VAT and have been paid in full.

CREDITORS' RIGHTS

An unsecured creditor may, with the permission of the court or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question) request further details of Liquidator's remuneration and expenses, within 21 days of receipt of this report. Any secured creditor may request the same details in the same time limit.

An unsecured creditor may, with the permission of the court or with the concurrence of 10% in value of the creditors (including the creditor in question), apply to court to challenge the amount and/or basis of the Liquidator's fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of receipt of this report. Any secured creditor may make a similar application to court within the same time limit.

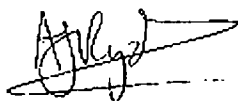
EC REGULATIONS

The Company's centre of main interest was in England and Wales and therefore it is considered that the EC Regulations will apply. These proceedings are main proceedings as defined in Article 3 of the EC Regulation.

CONCLUSION

There are no other matters outstanding and the affairs of the company have been fully wound up.

If you require any further information, please contact this office on 02892 448110.



Signed _____

Andrew Ryder

Liquidator

04 December 2020

A & N Pennington (Manchester) Limited

Statutory Information

Company number:	01405058
Date of Incorporation:	12 December 1978
Nature of Business	Wholesale of fruit and vegetables
Registered office:	D28 New Smithfield Market Openshaw Manchester M11 2WJ
Trading address:	D28 New Smithfield Market Openshaw Manchester M11 2WJ
[†] Administrative Receivers appointed:	N/a

Directors:		Appointed	Resigned
		09/12/15	n/a
	Joseph Askew Pennington	Pre 31/12/91	28/01/16
	Matthew Norman Pennington	21/03/01	28/01/16

Company secretary: N/a

Accountants
Josolyne & Co
Silk House
Park Green
Macclesfield
Cheshire
SK11 7QW

Shareholding: The nominal share capital of the company is 100 ordinary shares of £1 issued as follows:

Anne Dennis	100
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Total	100
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(In Liquidation)
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(26,234.00)	Inland Revenue	NIL	
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(136,829.05)			(0.00)

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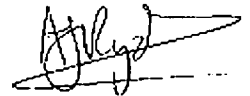
S of A £

£

£

REPRESENTED BY

NIL



Andrew Ryder
Liquidator

FINAL ACCOUNT OF A & N PENNINGTON (MANCHESTER) LIMITED - IN CREDITORS' VOLUNTARY LIQUIDATION

Appendix III

Detailed List of Work Undertaken

General Description	Includes
Statutory and General Administration	
Statutory/advertising	Filing of documents to meet statutory requirements including annual receipts and payments accounts Annual corporation tax returns Quarterly VAT returns Advertising in accordance with statutory requirements Bonding the case for the value of the assets
Document maintenance/file review/checklist	Filing of documents Periodic file reviews documenting strategy Periodic reviews of the application of ethical, anti-money laundering and anti-bribery safeguards Maintenance of statutory and case progression task lists/diaries Updating checklists
Bank account administration	Preparing correspondence opening and closing accounts Requesting bank statements Bank account reconciliations Correspondence with bank regarding specific transfers Maintenance of the estate cash book Banking remittances and issuing cheques/BACS payments
Planning / Review	Discussions regarding strategies to be pursued Meetings with team members and independent advisers to consider practical, technical and legal aspects of the case
Books and records / storage	Dealing with records in storage Sending job files to storage
Pension scheme	Identifying whether there is a pension scheme Submitting the relevant notices if a pension scheme is identified Instructing agents to wind up any pension scheme Liaising and providing information to be able to finalise winding up the pension scheme
Reports	Circulating initial report to creditors upon appointment Preparing annual progress report, investigation, meeting and general reports to creditors Circulating final report to creditors
Meeting of Creditors	Preparation of meeting notices, proxies/voting forms and advertisements notice of meeting to all known creditors Collate and examine proofs and proxies/votes to decide on resolutions Preparation of meeting file, including agenda, certificate of postage, attendance register, list of creditors, reports to creditors, advertisement of meeting and draft minutes of meeting. Responding to queries and questions following meeting Issuing notice of result of meeting.
Investigations	
SIP 2 Review	Collection and making an inventory of company books and records Correspondence to request information on the company's dealings, making further enquiries of third parties Reviewing questionnaires submitted by creditors and directors Reconstruction of financial affairs of the company

FINAL ACCOUNT OF A & N PENNINGTON (MANCHESTER) LIMITED - IN CREDITORS' VOLUNTARY LIQUIDATION

General Description	Includes
	<p>Reviewing company's books and records</p> <p>Preparation of deficiency statement</p> <p>Review of specific transactions and liaising with directors regarding certain transactions</p>
Statutory reporting on conduct of director(s)	<p>Preparing statutory investigation reports</p> <p>Liaising with Insolvency Service</p> <p>Submission of report with the Insolvency Service</p>
Realisation of Assets	
Plant and Equipment	<p>Liaising with valuers, auctioneers and interested parties</p> <p>Reviewing asset listings</p>
Debtors	<p>Collecting supporting documentation</p> <p>Correspondence with debtors</p> <p>Reviewing and assessing debtors' ledgers</p> <p>Receiving updates from factoring companies and liaising reassignment of ledger</p> <p>Liaising with debt collectors and solicitors</p> <p>Agreeing debt collection agency agreements</p>
Stock	<p>Reviewing stock values</p> <p>Liaising with agents</p>
Other assets: motor vehicles, intangibles, intellectual property, VAT/corporation tax refunds, Insurance claims	<p>Liaising with agents to agree disposal strategy</p> <p>Negotiating sales</p> <p>Examining company records to support tax refunds</p> <p>Exchanges with government departments</p>
Creditors and Distributions	
Creditor Communication	<p>Receive and follow up creditor enquiries via telephone</p> <p>Review and prepare correspondence to creditors and their representatives via facsimile, email and post</p> <p>Assisting employees to pursue claims via the RPO</p>
Dealing with proofs of debt	<p>Receipting and filing POD when not related to a dividend</p> <p>Corresponding with RPO regarding POD when not related to a dividend</p>
Processing proofs of debt	<p>Preparation of correspondence to potential creditors inviting submission of POD</p> <p>Receipt of POD</p> <p>Adjudicating POD</p> <p>Request further information from claimants regarding POD</p> <p>Preparation of correspondence to claimant advising outcome of adjudication</p> <p>Seeking solicitors' advice on the validity of secured creditors' claims and other complex claims</p>
Dividend procedures	<p>Preparation of correspondence to creditors advising of intention to declare distribution</p> <p>Advertisement of notice of proposed distribution</p> <p>Preparation of distribution calculation</p> <p>Preparation of correspondence to creditors announcing declaration of distribution</p> <p>Preparation of cheques/BACS to pay distribution</p> <p>Preparation of correspondence to creditors enclosing payment of distribution</p> <p>Dealing with unclaimed dividends</p>

Time Entry - Cumulative Detailed SIP9 Time & Cost Summary

CVL-PEN-100019 - A & N Pennington (Manchester) Limited
From: 05/10/2017 To: 04/12/2020
All Post Appointment Project Codes

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Avg Hourly Rate (£)	Hours Cum (POST Only)	Time Costs Cum (POST Only)
700 : Formalities	0.90	0.00	0.00	8.40	9.30	1,362.00	146.45	9.30	1,362.00
701 : Strategy (incl Sales)	0.00	0.00	0.00	0.10	0.10	13.00	130.00	0.10	13.00
Admin & Planning	0.90	0.00	0.00	8.50	9.40	1,375.00	146.28	9.40	1,375.00
600 : Case Specific	32.80	0.00	0.00	21.60	54.40	12,648.00	232.50	54.40	12,648.00
Case Specific Matters	32.80	0.00	0.00	21.60	54.40	12,648.00	232.50	54.40	12,648.00
500 : Preferential Creditors	0.00	0.00	0.00	0.40	0.40	52.00	130.00	0.40	52.00
501 : Unsecured Creditors	4.90	0.00	0.00	27.20	32.10	5,006.00	155.95	32.10	5,006.00
502 : Employee Matters	0.20	0.00	0.00	1.00	1.20	190.00	158.33	1.20	190.00
504 : Statutory Reporting to Creditors	4.20	0.00	0.00	56.30	60.50	8,579.00	141.80	60.50	8,579.00
800 : Shareholders - Distribution	0.00	0.00	0.00	0.30	0.30	39.00	130.00	0.30	39.00
Creditors	9.30	0.00	0.00	85.20	94.50	13,866.00	146.73	94.50	13,866.00
201 : CDDA Reports	3.40	0.00	0.00	0.00	3.40	1,020.00	300.00	3.40	1,020.00
Investigations	3.40	0.00	0.00	0.00	3.40	1,020.00	300.00	3.40	1,020.00
302 : Property	0.80	0.00	0.00	0.00	0.80	240.00	300.00	0.80	240.00
303 : Book Debts	6.70	0.00	0.00	3.20	9.90	2,426.00	245.05	9.90	2,426.00
306 : Other Assets	0.90	0.00	0.00	2.50	3.40	595.00	175.00	3.40	595.00
Realisation of Assets	8.40	0.00	0.00	5.70	14.10	3,261.00	231.28	14.10	3,261.00
Total Hours	54.80	0.00	0.00	121.00	175.80	32,170.00	182.99	175.80	32,170.00
Total Fees Claimed						31,490.32			

** - Denotes codes included in cumulative data that are not present in the period.

FINAL ACCOUNT OF A & N PENNINGTON (MANCHESTER) LIMITED - IN CREDITORS' VOLUNTARY LIQUIDATION

Appendix V

Expenses summary & comparison with estimate

Expenses	Original expenses estimate £	Actual expenses incurred to date £	Reason for any excess (if the expenses are likely to, or have, exceeded the original estimate)
Category 1 Expenses			
Agents' and valuers' costs	500.00	2,748.88	Asset level higher than anticipated
Debt collection agency	13,100.00	13,251.09	Unanticipated disbursements needed to assist in book debt collection
ERA specialists	500.00	452.69	
Advertising	250.00	280.00	Additional advertisement requested for Notice of Intended Dividend
Redirection of mail	185.00	185.00	
Bonding	990.00	990.00	
Room hire	20.00	20.00	
Storage	120.00	30.00	
Cashier's fees	0.00	108.00	Cashier's fee for managing the liquidation account on the Liquidator's behalf
IT costs	0.00	262.16	Cost of managing the case on IT system
Postage	0.00	227.13	Omitted from estimate
Corporation tax	0.00	1.29	Tax on interest accrued in liquidation account
Bank charges	0.00	40.27	Omitted from estimate
Total	15,665.00	18,596.51	