

**A & N PENNINGTON (MANCHESTER) LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MAY 2013**



# A & N PENNINGTON (MANCHESTER) LIMITED

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# A & N PENNINGTON (MANCHESTER) LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 MAY 2013

	Notes	2013 £	£	2012 £	£
<b>Fixed assets</b>					
Tangible assets	2		26,538		32,838
<b>Current assets</b>					
Stocks		32,769		18,368	
Debtors		393,763		269,423	
Cash at bank and in hand		313,349		196,534	
		<u>739,881</u>		<u>484,325</u>	
<b>Creditors amounts falling due within one year</b>		<u>(472,315)</u>		<u>(275,038)</u>	
<b>Net current assets</b>			267,566		209,287
<b>Total assets less current liabilities</b>			294,104		242,125
<b>Provisions for liabilities</b>			<u>(4,727)</u>		<u>(5,785)</u>
			<u>289,377</u>		<u>236,340</u>
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss account			289,277		236,240
<b>Shareholders' funds</b>			<u>289,377</u>		<u>236,340</u>

For the financial year ended 31 May 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

### Directors' responsibilities

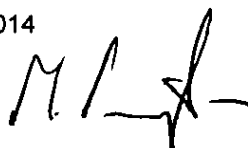
- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board for issue on 15 January 2014



Mr J A Pennington  
Director



Mr M N Pennington  
Director

Company Registration No 1405058

# **A & N PENNINGTON (MANCHESTER) LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 MAY 2013**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

#### **1.3 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

#### **1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	15% reducing balance
Computer equipment	33% reducing balance
Motor vehicles	25% reducing balance

#### **1.5 Leasing**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

#### **1.6 Stock**

Stock is valued at the lower of cost and net realisable value

# A & N PENNINGTON (MANCHESTER) LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2013

### 2 Fixed assets

	Tangible assets
	£
<b>Cost</b>	
At 1 June 2012	118,101
Additions	1,700
Disposals	(2,800)
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At 31 May 2013	117,001
	<hr/>
<b>Depreciation</b>	
At 1 June 2012	85,263
On disposals	(1,914)
Charge for the year	7,114
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At 31 May 2013	90,463
	<hr/>
<b>Net book value</b>	
At 31 May 2013	26,538
	<hr/>
At 31 May 2012	32,838
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### 3 Share capital

	2013	2012
	£	£
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	100	100
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### 4 Ultimate parent company

The company is a wholly owned subsidiary of Arthur Pennington Limited, a company incorporated in England which is the ultimate parent undertaking