

Eutectic Alloy Castings
(Wolverhampton) Limited

Abbreviated Balance Sheet and Notes

31st March 1995

Company number

1404764



Eutectic Alloy Castings (Wolverhampton) Limited

Abbreviated Balance Sheet and Notes

as at 31st March 1995

<u>Contents</u>	<u>Page</u>
Accountants' Report to the Directors	1
Accountants Report to the Shareholders	2
Abbreviated Balance Sheet	3
Notes to the Abbreviated Balance Sheet	4

Eutectic Alloy Castings (Wolverhampton) Limited

Accountants' Report to the Directors Pursuant to Paragraph 8
of Schedule 8 to the Companies Act 1985

We have examined the abbreviated accounts on pages 3 and 4 together with the full financial statements of the company for the year ended 31st March 1995. The scope of our work for the purpose of this report was limited to confirming that the company is entitled to the exemptions claimed in the directors' statement on page 3 and that the abbreviated accounts have been properly prepared from the full financial statements.

In our opinion the company is entitled under Sections 246 and 247 of the Companies Act 1985 to the exemptions conferred by Part 1 of Schedule 8 to that Act in respect of the year ended 31st March 1995 and the abbreviated accounts on pages 3 and 4 have been properly prepared in accordance with that Schedule.

On 3rd November 1995 we reported as Accountants of the Company to the shareholders on the full financial statements prepared under Section 226 of the Companies Act 1985 for the year ended 31st March 1995 and our accountants report is reproduced on page 2.

Bertram Kidson & Co

BERTRAM KIDSON & CO

Wolverhampton
3rd November 1995

Accountants

Accountants' Report To The Shareholders

On The Unaudited Accounts Of

Eutectic Alloy Castings (Wolverhampton) Limited

We report on the accounts for the year ended 31st March 1995 set out on pages 3 to 9.

Respective responsibilities of directors and reporting accountants

As described on page 4 the Company's directors are responsible for the preparation of the accounts, and they consider that the company is exempt from an audit.

In accordance with their instructions and in order to assist the directors fulfil their responsibilities we have prepared the accounts on pages 3 to 9 from the accounting records and from information and explanations supplied to us.

We have not performed an audit and we do not provide any assurance that the accounts show a true and fair view, which remains the sole responsibility of the directors.

It is our responsibility to carry out procedures designed to enable us to report our opinion.

Basis of Opinion

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the accounts with the accounting records kept by the company, and making such limited enquiries of the officers of the company as we considered necessary for the purpose of this report. These procedures provide only the assurance expressed in our opinion.

Opinion

In our opinion:

- a) the accounts are in agreement with those accounting records kept by the company under section 221 of the Companies Act 1985;
- b) having regard only to, and on the basis of, the information contained in those accounting records:
 - 1) the accounts have been drawn up in a manner consistent with the accounting requirements specified in section 249C(6) of the Act; and
 - 2) the company satisfied the conditions for exemption from an audit of the accounts for the year as specified in section 249A(4) of the Act and did not at any time within that year fall within any of the categories of companies not entitled to the exemption specified in section 249B(1).

Bertram Kidson & Co

4 Compton Road
Wolverhampton
WV3 9PH

BERTRAM KIDSON & CO
Reporting Accountants
3rd November 1995

Eutectic Alloy Castings (Wolverhampton) Limited

Abbreviated Balance Sheet at 31st March 1995

	<u>Notes</u>	<u>1995</u> £	<u>1994</u> £
<u>Fixed assets</u>			
Tangible assets	3	<u>79,404</u>	<u>89,603</u>
<u>Current assets</u>			
Stocks		7,600	6,375
Debtors		53,115	48,462
Cash at bank and in hand		116,603	46,042
		<u>177,318</u>	<u>100,879</u>
<u>Current liabilities</u> - creditors due within one year		<u>(117,090)</u>	<u>(51,183)</u>
Net current assets		60,228	49,696
Net assets		<u><u>139,632</u></u>	<u><u>139,299</u></u>
<u>Capital and reserves</u>			
Called-up share capital	2	100	100
Profit and loss account		139,532	139,199
		<u><u>139,632</u></u>	<u><u>139,299</u></u>

Approved by the board on 3rd November 1995. The directors have relied on the exemptions for the individual financial statements contained in Sch 8 Part III of the Companies Act 1985 because, under that Act, the company is entitled to benefit from those exemptions as a small company. The directors are satisfied that the company was entitled to exemption under subsection (2) of section 249(A) of the Companies Act 1985 and that no member or members have requested an audit pursuant to subsection (2). The directors acknowledge their responsibilities for:

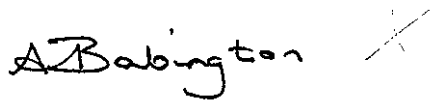
a) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985; and

b) preparing accounts which give a true and fair view of the state of affairs of the company, as at the end of the financial year, and of its profit or loss for the financial year in accordance with the requirements of section 226 of the Companies Act 1985, and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the company.

C. A. BABINGTON


Directors

MRS A. V. BABINGTON



Eutectic Alloy Castings (Wolverhampton) Limited

Notes to the Abbreviated Balance Sheet as at 31st March 1995

1 Accounting policies

The historical basis of accounting is used and there are no departures from the generally accepted fundamental concepts

Depreciation rates

Freehold property	- 2% straight line
Plant and fixtures	- 20% reducing balance
Motor vehicles	- 25% reducing balance

Taxation

Taxation is provided at current rates. There is no material liability to deferred taxation.

Stocks

Stocks and work in progress are valued at the lower of cost or net realisable value.

Pension scheme

The pension scheme operated by the company is a defined contributions scheme and the charge represents payments made during the year.

2 Share capital

Authorised

100 Ordinary shares of £1 each	1995 £	1994 £
	100	100

Allotted issued and fully paid

100 Ordinary shares of £1 each	1995 £	1994 £
	100	100

3 Tangible assets

	Freehold Property	Plant and Fixtures	Motor Vehicles	Total
	£	£	£	£
<u>Cost</u>				
At 1st April 1994	82,392	44,396	52,797	179,585
Additions	-	-	-	-
Disposals	-	-	(17,937)	(17,937)
At 31st March 1995	82,392	44,396	34,860	161,648
<u>Depreciation</u>				
At 1st April 1994	16,052	41,776	32,154	89,982
Charge for year	1,320	524	4,096	5,940
Disposals	-	-	(13,678)	(13,678)
At 31st March 1995	17,372	42,300	22,572	82,244
<u>Net book value</u>				
At 31st March 1995	65,020	2,096	12,288	79,404
At 1st April 1994	66,340	2,620	20,643	89,603