

Eutectic Alloy Castings

(Wolverhampton) Limited

31st March 2005

Abbreviated Accounts

Registered number 1404764

Bertram Kidson & Co

Accountants



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Eutectic Alloy Castings (Wolverhampton) Limited

Abbreviated accounts

31st March 2005

Contents

Page

Balance sheet	1
Accounting policies	2
Fixed asset schedule	3
Notes to the financial statements	4

Eutectic Alloy Castings (Wolverhampton) Limited

Balance Sheet at 31st March 2005

	<u>Notes</u>	<u>2005</u>	<u>2004</u>
		£	£
<b><u>Fixed assets</u></b>			
Tangible assets	2	74,242	82,586
<b><u>Current assets</u></b>			
Stocks		6,982	8,550
Debtors		117,037	141,308
Cash at bank		66,189	42,852
		190,208	192,710
<b><u>Creditors</u></b> - amounts falling due within one year		(63,153)	(76,142)
Net current assets		127,055	116,568
Total assets less current liabilities		201,297	199,154
Deferred taxation		(2,704)	-
Net assets		198,593	199,154
<b><u>Capital and reserves</u></b>			
Called up share capital	3	100	100
Profit and loss account	4	198,493	199,054
		198,593	199,154

For the year ended 31st March 2005 the company was entitled to exemption from audit under section 249A(1) Companies Act 1985 and no notice has been deposited under section 249B(2). The directors acknowledge their responsibility for ensuring that the company keeps accounting records which comply with section 221 and for preparing accounts which show a true and fair view of the state of affairs of the company as at 31st March 2005 and of its profit or loss for the year in accordance with section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the company. These abbreviated accounts have been prepared in accordance with the special provisions relating to small companies within part VII of the Companies Act 1985.

Approved by the Board on 31st August 2005

C A Babington

Director

Eutectic Alloy Castings (Wolverhampton) Limited

Notes to the Financial Statements for the year

ended 31st March 2005

1 Accounting policies

Basis of accounting

The accounts have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of goods, excluding VAT.

Fixed assets

Depreciation and amortisation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life:

Freehold land & buildings	- 2% straight line
Equipment and fixtures	- 20% reducing balance
Motor vehicles	- 25% reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Deferred taxation arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred taxation is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Leased assets

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to the profit as incurred.

Assets held under finance leases and hire purchase contracts are capitalised and depreciated over their useful lives. The lease or hire purchase obligation is shown in the balance sheet as a liability. The interest on such agreements is charged to the profit and loss account in equal instalments.

Eutectic Alloy Castings (Wolverhampton) Limited

Notes to the Financial Statements for the year

ended 31st March 2005

2 Tangible assets

	Freehold Property	Fixtures and Equipment	Motor Vehicles	Total
	£	£	£	£
<u>Cost</u>				
At 1st April 2004	82,392	140,838	21,548	244,778
Additions	-	1,574	-	1,574
Disposals	-	-	-	-
At 31st March 2005	82,392	142,412	21,548	246,352
<u>Depreciation</u>				
At 1st April 2004	38,246	104,412	19,533	162,191
Charge for year	1,648	7,600	671	9,919
Disposals	-	-	-	-
At 31st March 2005	39,894	112,012	20,204	172,110
<u>Net book value</u>				
At 31st March 2005	42,498	30,400	1,344	74,242
At 1st April 2004	44,146	36,425	2,015	82,586

Eutectic Alloy Castings (Wolverhampton) Limited  
Notes to the Financial Statements for the year  
ended 31st March 2005

	<u>2005</u>	<u>2004</u>
	£	£
<b>3 <u>Share capital</u></b>		
<u>Authorised</u>		
100 Ordinary shares of £1 each	100	100
<u>Allotted, called up and fully paid</u>		
100 Ordinary shares of £1 each	100	100
<b>4 <u>Reserves</u></b>		
	Profit and loss account	
At 1st April 2004	199,054	
Retained loss for the year	(561)	
At 31st March 2005	198,493	