

Registered Number 01404764

EUTECTIC ALLOY CASTINGS (WOLVERHAMPTON) LIMITED

Abbreviated Accounts

31 July 2015

EUTECTIC ALLOY CASTINGS (WOLVERHAMPTON) LIMITED**Abbreviated Balance Sheet as at 31 July 2015****Registered Number 01404764**

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		<i>£</i>	<i>£</i>
Called up share capital not paid		-	-
Fixed assets			
Tangible assets	2	35,162	39,241
		<u>35,162</u>	<u>39,241</u>
Current assets			
Stocks		5,000	5,325
Debtors		552,425	548,954
Cash at bank and in hand		47,770	91,785
		<u>605,195</u>	<u>646,064</u>
Creditors: amounts falling due within one year		(202,670)	(329,435)
Net current assets (liabilities)		<u>402,525</u>	<u>316,629</u>
Total assets less current liabilities		<u>437,687</u>	<u>355,870</u>
Creditors: amounts falling due after more than one year		(2,011)	(2,011)
Total net assets (liabilities)		<u><u>435,676</u></u>	<u><u>353,859</u></u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		435,576	353,759
Shareholders' funds		<u><u>435,676</u></u>	<u><u>353,859</u></u>

- For the year ending 31 July 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 14 December 2015

And signed on their behalf by:

C A Babington, Director

Notes to the Abbreviated Accounts for the period ended 31 July 2015

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Tangible assets depreciation policy

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Leasehold Property - 2% Straight Line

Fixtures & Fittings - 20% Reducing Balance

Motor Vehicles - 25% Reducing Balance

Other accounting policies

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions: Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Trust

The Company has created a trust whose beneficiaries will include employees of the Company and their dependents. Assets held under this trust will be controlled by the trustees who will be acting independently and entirely at their own discretion.

Where assets are held in the trust and these are considered by the Company to be in respect of

services already provided by employees to the Company, the Company will account for these as assets of the trust when payment is made to the trust. The value transferred will be charged in the Company's profit and loss account for the year to which it relates.

2 Tangible fixed assets

	£
Cost	
At 1 August 2014	247,769
Additions	1,683
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2015	<u>249,452</u>
Depreciation	
At 1 August 2014	208,528
Charge for the year	5,762
On disposals	-
At 31 July 2015	<u>214,290</u>
Net book values	
At 31 July 2015	<u>35,162</u>
At 31 July 2014	<u>39,241</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	2015	2014
	£	£
100 Ordinary shares of £1 each	100	100

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