

COMPANIES HOUSE.

Registration number 1404584

Aagaard - Hanley Limited

Abbreviated accounts

for the year ended 31 August 2008

TUESDAY



PC2
"PEKHQAKO"
09/06/2009
COMPANIES HOUSE
327

Aagaard - Hanley Limited

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Aagaard - Hanley Limited

**Abbreviated balance sheet
as at 31 August 2008**

		2008		2007	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		467,932		380,000
Current assets					
Debtors		77,522		73,875	
Cash at bank and in hand		-		2,212	
		<u>77,522</u>		<u>76,087</u>	
Creditors: amounts falling due within one year	3	(208,514)		(113,203)	
Net current liabilities			<u>(130,992)</u>		<u>(37,116)</u>
Total assets less current liabilities			336,940		342,884
Creditors: amounts falling due after more than one year	4		(180,182)		(200,408)
Net assets			<u>156,758</u>		<u>142,476</u>
Capital and reserves					
Called up share capital	5		4,615		4,615
Revaluation reserve			154,610		154,610
Profit and loss account			(2,467)		(16,749)
Shareholders' funds			<u>156,758</u>		<u>142,476</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

Aagaard - Hanley Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 31 August 2008**

In approving these abbreviated accounts as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 August 2008 and
- (c) that we acknowledge our responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 221, and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 8 June 2009 and signed on its behalf by


E A Hanley
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

Aagaard - Hanley Limited

Notes to the abbreviated financial statements for the year ended 31 August 2008

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention modified to include the revaluation of certain fixed assets and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2. Turnover

Turnover represents amounts receivable, excluding value added tax, of goods sold, services provided and rents receivable during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset other than freehold land over its expected useful life, as follows:

Freehold buildings	-	Straight line over 50 years
Plant and machinery	-	20% straight line

1.4. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise.

2. Fixed assets

	Tangible fixed assets £
Cost/revaluation	
At 1 September 2007	380,000
Additions	97,522
At 31 August 2008	477,522
Depreciation	
Charge for year	9,590
At 31 August 2008	9,590
Net book values	
At 31 August 2008	467,932
At 31 August 2007	380,000

Aagaard - Hanley Limited

Notes to the abbreviated financial statements for the year ended 31 August 2008

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3. Creditors: amounts falling due within one year	2008	2007
	£	£
Creditors include the following:		
Secured creditors	<u>23,877</u>	<u>19,500</u>
4. Creditors: amounts falling due after more than one year	2008	2007
	£	£
Creditors include the following:		
Secured creditors	<u>49,913</u>	<u>70,139</u>
5. Share capital	2008	2007
	£	£
Authorised		
50,000 Ordinary shares of £1 each	<u>50,000</u>	<u>50,000</u>
Allotted, called up and fully paid		
4,615 Ordinary shares of £1 each	<u>4,615</u>	<u>4,615</u>
Equity Shares		
4,615 Ordinary shares of £1 each	<u>4,615</u>	<u>4,615</u>

6. Transactions with directors

The following directors had interest free loans during the year. The movements on these loans are as follows:

	Amount owing		Maximum
	2008	2007	in year
	£	£	£
E A Hanley	<u>12,819</u>	<u>9,405</u>	<u>12,819</u>