

Company No. 1404454

**CBH & PARTNERS LIMITED**

**DIRECTORS' REPORT AND  
FINANCIAL STATEMENTS**

**31ST DECEMBER 2005**



**CBH & PARTNERS LIMITED**

**GENERAL INFORMATION**

**FOR THE YEAR ENDED 31ST DECEMBER 2005**

<b>Directors</b>	P. H. Noorkoiv
<b>Secretary</b>	P. Unsworth
<b>Registered Office</b>	38 Charterhouse Square London EC1M 6EQ
<b>Company Number</b>	1404454
<b>Bankers</b>	Barclays Bank Plc Hatton Garden Business Centre 99 Hatton Garden London EC1N 8DN
<b>Accountants</b>	Hope Agar Epworth House 25 City Road London EC1Y 1AR
<b>Solicitors</b>	Goodman Derrick 90 Fetter Lane London EC4A 1EQ

## **CBH & PARTNERS LIMITED**

### **REPORT OF THE DIRECTORS**

The Directors present their annual report and the Financial Statements of the Company for the year ended 31st December 2005.

#### **Principal Activities**

The company did not trade during the year.

#### **Directors**

The Directors holding office during the year together with their interest in the shares of the Company were as follows:-

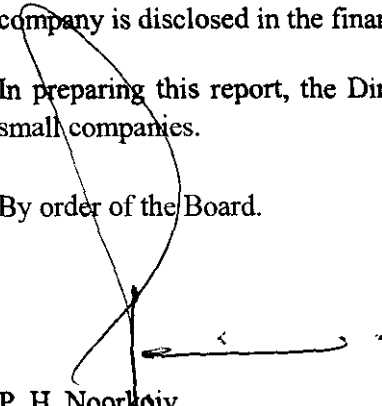
P. H. Noorkoiv

None of the directors had any interests in the share capital of the company at 31st December 2004 and 31st December 2005.

P. H. Noorkoiv is a director of CBH Holdings Limited, the parent company, and his interest in that company is disclosed in the financial statements of CBH Holdings Limited.

In preparing this report, the Directors have taken advantage of the special exemptions available to small companies.

By order of the Board.



P. H. Noorkoiv

Director

19th January 2006

**CBH & PARTNERS LIMITED****PROFIT AND LOSS ACCOUNT****FOR THE YEAR ENDED 31ST DECEMBER 2005**

	<u>Notes</u>	<u>2005</u>	<u>2004</u>
		£000	£000
<b>Turnover</b> (Continuing operations)		-	-
Cost of sales		-	-
		<hr/>	<hr/>
<b>Gross Profit</b>		-	-
Administrative expenses		-	-
		<hr/>	<hr/>
		-	-
		<hr/>	<hr/>
<b>Loss on Ordinary Activities before Interest</b>		-	-
Interest receivable		-	-
		<hr/>	<hr/>
<b>Loss on Ordinary Activities before Taxation</b>		-	-
		<hr/>	<hr/>
<b>Loss on Ordinary Activities after Taxation Retained</b>	4	-	-
		<hr/>	<hr/>

**STATEMENT OF RECOGNISED GAINS AND LOSSES**

The Company has no recognised gains or losses other than those stated above.

**CBH & PARTNERS LIMITED****BALANCE SHEET****31ST DECEMBER 2005**

	<u>Notes</u>	<u>2005</u>	<u>2004</u>
		£000	£000
<b>Current Assets</b>			
Debtors	1	4	4
Cash at bank and in hand		-	-
		<hr/>	<hr/>
		4	4
<b>Creditors: amounts falling due within one year</b>	2	(236)	(236)
		<hr/>	<hr/>
<b>Net Current Liabilities</b>		(232)	(232)
		<hr/>	<hr/>
<b>Net Assets</b>		(232)	(232)
		<hr/>	<hr/>
<b>Capital and Reserves</b>			
Called up share capital	3	1	1
Profit and loss account	4	(233)	(233)
		<hr/>	<hr/>
<b>Shareholders' Funds</b>		(232)	(232)
		<hr/>	<hr/>

**CBH & PARTNERS LIMITED**

**BALANCE SHEET (CONTINUED)**

**31ST DECEMBER 2005**

The directors are satisfied that the company is entitled under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to Section 249B(2) of the Act.

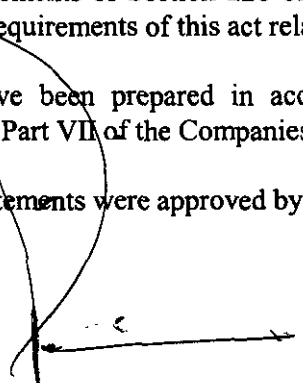
The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

The Financial Statements were approved by the Board of Directors on 19th January 2006.

P. H. Noorkoiv



Director

**CBH & PARTNERS LIMITED**

**ACCOUNTING POLICIES**

**FOR THE YEAR ENDED 31ST DECEMBER 2005**

**a) Basis of Accounting**

*The Financial Statements have been prepared under the historical cost convention.*

**b) Turnover**

Turnover represents the net amount invoiced to customers for services supplied and does not include Value Added Tax.

**CBH & PARTNERS LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31ST DECEMBER 2005**

	<u>2005</u>	<u>2004</u>
1. Debtors	£000	£000
Other debtors	4	4
	<hr/>	<hr/>
	4	4
	<hr/>	<hr/>
2. Creditors: amounts falling due within one year:		
Trade creditors	75	75
Other creditors	45	45
Taxation and social security	27	27
Accruals and deferred income	89	89
	<hr/>	<hr/>
	236	236
	<hr/>	<hr/>



**CBH & PARTNERS LIMITED****NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31ST DECEMBER 2005**

<b>3. Called Up Share Capital</b>	<b><u>2005</u></b>	<b><u>2004</u></b>
Authorised		
Ordinary Shares of £1 each	1,200	1,200
Preference Shares of 1p each	300	300
	<hr/>	<hr/>
	£1,500	£1,500
	<hr/>	<hr/>
Issued		
Ordinary Shares of £1 each	£1,200	£1,200
	<hr/>	<hr/>
<b>4. Reserves</b>		<b>Profit &amp; Loss <u>Account</u></b>
		£000
At 1st January 2005		(233)
Retained loss for the year		-
		<hr/>
At 31st December 2005		(233)
		<hr/>
<b>5. Parent Company</b>		

CBH & Partners Limited is a wholly owned subsidiary of CBH Holdings Limited, a company registered in England. This is the only group of which CBH & Partners Limited is a member.