

Amended Annual Report and Financial Statements

This revised Annual Report and Financial Statements replace the original accounts for the financial year ended 31 March 2019. This is now the statutory accounts for the year ended 31 March 2019. These accounts have been prepared as they were at the date of the original accounts.

**Mitie Engineering Services (Wales) Limited**

Annual report and financial statements

Registered number 01402606

31 March 2019



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## **Company information**

### **Directors**

P J G Dickinson  
S C Kirkpatrick

### **Secretary**

Mitie Company Secretarial Services Limited

### **Registered office**

Level 12  
The Shard  
32 London Bridge Street  
London  
SE1 9SG

### **Auditor**

BDO LLP  
Statutory Auditor  
55 Baker Street  
London  
W1U 7EU

## Directors' report

The Directors present the annual report and audited financial statements of Mitie Engineering Services (Wales) Limited (the "Company") for the year ended 31 March 2019.

The Company is part of the Mitie group of companies (the "Group"), the ultimate parent company being Mitie Group plc.

These accounts have been amended to reflect a distribution to a group undertaking which had not been previously recognised in the original accounts.

### Strategic report

The Directors have taken advantage of the exemption provided by section 414B of the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 from preparing a strategic report.

### Review of the business

During the year the Company reduced its issued share capital, transferring the balance into the profit and loss account reserve. The Directors intend to liquidate the Company within twelve months from the date of approval of these financial statements.

As shown in the profit and loss account on page 7, the Company's turnover was £nil (2018: £nil) and the result for the year was £nil (2018: £nil).

### Going concern

The Company's business activities have been described above. The financial statements have been prepared on a basis other than that of a going concern as they intend to liquidate the Company within twelve months from the date of approval of these financial statements. No material adjustments arose as a result of ceasing to apply the going concern basis. See Note 1c.

### Directors

The Directors who held office during the year and up to the date of signing the financial statements were:

Director	Date of appointment	Date of resignation
R J Blumberger		18/01/2019
P J G Dickinson		
M Idle	18/01/2019	29/01/2020
S C Kirkpatrick	30/01/2020	
M K Nilsson	21/06/2018	29/05/2020
S A Rose		21/06/2018

### Directors' indemnity

A qualifying third-party indemnity provision as defined in Section 234 of the Companies Act 2006 is in force for the benefit of each of the Company's Directors listed above in respect of liabilities incurred as a result of their office to the extent permitted by law.

### Dividends

No dividend was declared or paid in the year (2018: £nil).

### Environment

The Group endeavours to identify, monitor and manage the impact of their activities on the environment and is fully committed to environmental accountability and protection. The Company operates in accordance with Group policies which are described in the Group's annual report which does not form part of this report.

### Political contributions

The Company made no political donations nor incurred any political expenditure during the year (2018: £nil).

## **Directors' report** *(continued)*

### **Disclosure of information to auditor**

Each Director who is the Director of the Company at the date of approval of these financial statements confirms that:

- so far as the Directors are aware, there is no relevant audit information of which the Company's auditor is unaware; and
- the Directors have taken all the steps that ought to have been taken as a Director to be aware of any relevant audit information and to establish that the Company's auditor is aware of that information.

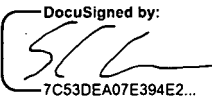
### **Post balance sheet events**

Subsequent events have been disclosed in Note 6.

### **Auditor**

Pursuant to Section 487 of the Companies Act 2006, BDO LLP have been re-appointed as the auditor.

On behalf of the Board

DocuSigned by:  
  
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**S C Kirkpatrick**

*Director*

Level 12

The Shard

32 London Bridge Street

SE1 9SG

26 March 2021

## Statement of Directors' responsibilities in respect of the Annual report and financial statements

The Directors are responsible for preparing the Directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the Directors to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice), including FRS 101 *Reduced Disclosure Framework*.

Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business. As explained in Note 1 to the financial statements, the directors do not believe the going concern basis to be appropriate and, in consequence, these financial statements have not been prepared on that basis.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the Company and to prevent and detect fraud and other irregularities.

# **Independent auditor's report to the members of Mitie Engineering Services (Wales) Limited**

## **Opinion**

We have audited the financial statements of Mitie Engineering Services (Wales) Limited ("the Company") for the year ended 31 March 2019 which comprise the Profit and loss account, the Balance sheet and the Statement of changes in equity, and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 101 *Reduced Disclosure Framework* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Company's affairs as at 31 March 2019 and of its result for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

## **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

## **Emphasis of matter – financial statements prepared on a basis other than going concern.**

We draw attention to Note 1c to the financial statements which explains that the directors intend to liquidate the company and therefore do not consider the company to be a going concern. Accordingly the financial statements have been prepared on a basis other than that of going concern as described in Note 1c. Our opinion is not modified in this respect of this matter.

## **Other information**

The Directors are responsible for the other information. The other information comprises the information included in the Annual report and financial statements, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

## **Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' report has been prepared in accordance with applicable legal requirements.

## **Independent auditor's report to the members of Mitie Engineering Services (Wales) Limited** *(continued)*

### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the Company and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

### **Responsibilities of Directors**

As explained more fully in the Statement of Directors' responsibilities in respect of the Annual report and financial statements, the Directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Directors either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

### **Use of our report**

This report is made solely to the Company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Oliver Chinneck (Senior Statutory Auditor)  
For and on behalf of BDO LLP, Statutory Auditor  
London, UK

26 March 2021

BDO LLP is a limited liability partnership registered in England and Wales (with registered number OC305127).

## Profit and loss account

	2019 £000	2018 £000
Operating results	-	-
Results before tax	-	-
Tax	-	-
Result for the year	-	-

The notes on pages 10 to 12 form an integral part of the financial statements.

There were no items of other comprehensive income recognised during the current or prior year. Accordingly, no statement of other comprehensive income has been prepared.

## Balance sheet

	Note	2019 £000	2018 £000
<b>Current assets</b>			
Debtors	3	-	990
<b>Net assets</b>		-	990
<b>Capital and reserves</b>			
Called up share capital	4	-	20
Profit and loss account	4	-	970
<b>Shareholders' funds</b>		-	990

The notes on pages 10 to 12 form an integral part of the financial statements.

The financial statements of Mitie Engineering Services (Wales) Limited, company number 01402606, were approved by the Board of Directors and authorised for issue on 26 March 2021 and were signed on its behalf by:

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**S C Kirkpatrick**  
 Director

## Statement of changes in equity

	Called up share capital £000	Profit and loss account £000	Total equity £000
At 1 April 2017	20	970	990
<b>At 31 March 2018</b>	<b>20</b>	<b>970</b>	<b>990</b>
At 1 April 2018	20	970	990
Profit for the year	-	-	-
<b>Total comprehensive income</b>	-	-	-
Reduction in issued share capital	(20)	20	-
Distribution to Group undertaking	-	(990)	(990)
<b>At 31 March 2019</b>	-	-	-

The notes on pages 10 to 12 form an integral part of the financial statements.

## Notes

### 1 Accounting policies, judgements and estimates

#### a) General information

Mitie Engineering Services (Wales) Limited (the "Company") is a private company limited by shares and is incorporated in England and Wales and domiciled in the UK. Details of the Company's activities are set out in the Directors' report.

#### b) Statement of compliance with FRS 101

These financial statements were prepared in accordance with Financial Reporting Standard 101 *Reduced Disclosure Framework* ("FRS 101").

In preparing these financial statements, the Company applies the recognition, measurement and disclosure requirements of International Financial Reporting Standards as adopted by the EU ("Adopted IFRSs") but makes amendments where necessary in order to comply with Companies Act 2006 and has set out below where advantage of the FRS 101 disclosure exemptions has been taken.

#### c) Basis of preparation

##### Going concern

As detailed in the Directors' report on page 2, the Directors have prepared the financial statements on a basis other than that of a going concern as they intend to liquidate the Company within twelve months from the date of approval of these financial statements. No material adjustments arose as a result of ceasing to apply the going concern basis.

##### FRS 101 exemptions

In these financial statements, the Company has applied the exemptions available under FRS 101 in respect of the following disclosures:

- a cash flow statement and related notes;
- the effects of new but not yet effective IFRS; and
- disclosure in respect of related party transactions entered into between two or more members of a group, provided that any subsidiary which is a party to the transaction is wholly owned by such a member

As the consolidated financial statements of Mitie Group plc include the equivalent disclosures, the Company has also taken the exemptions under FRS 101 available in respect of the following disclosures:

- certain disclosures required by IFRS 13 *Fair Value Measurement* and the disclosures required by IFRS 7 *Financial Instruments: Disclosures*.

##### Measurement convention

The financial statements are prepared on the historical cost basis.

## Notes (continued)

### d) Significant accounting policies

The accounting policies set out below have, unless otherwise stated, been applied consistently to all periods presented in these financial statements.

#### Financial instruments

Financial assets and financial liabilities are recognised on the Company's balance sheet when the Company becomes a party to the contractual provisions of the instrument. The Company derecognises financial assets and liabilities only when the contractual rights and obligations are transferred, discharged or expire.

#### Key sources of estimation uncertainty

There are no key sources of estimation uncertainty at the balance sheet date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities in the next financial year.

### 2 Employees and directors

The Company had no employees during the year (2018: nil).

The Directors received no emoluments for their services to the Company (2018: £nil).

### 3 Debtors

	2019	2018
Amounts owed by Group undertakings	-	990
	<u>-</u>	<u>990</u>

In the opinion of the Directors, the fair value does not materially differ from the carrying value.

Amounts due from Group undertakings are repayable on demand.

## Notes (continued)

### 4 Capital and reserves

Share capital authorised and fully paid	2019 Number	2018 Number	2019 £000	2018 £000
<b>Ordinary shares</b>				
Ordinary shares at £1 each	1	20,000	-	20
	<u>1</u>	<u>20,000</u>	<u>-</u>	<u>20</u>

During the year the Company reduced its share capital, transferring the balance into the profit and loss account reserve.

The holders of ordinary shares are entitled to receive dividends as declared from time to time and are entitled to one vote per share at meetings of the Company.

### Profit and loss account

The profit and loss account comprises the retained earnings and losses of the Company, less amounts distributed to the Company's shareholder.

### 5 Related parties

The Company has taken advantage of the exemption under paragraph 8(k) of FRS 101 not to disclose transactions with fellow wholly owned subsidiaries within the Group.

### 6 Subsequent events

There are no material post balance sheet events that require adjustment or disclosure in the annual report and financial statements.

### 7 Ultimate parent company and parent company of larger group

The Company is a subsidiary undertaking of Utiyix Asset Management Limited which is the immediate parent company incorporated in England and Wales. The ultimate controlling party is Mitie Group plc, a company incorporated in Scotland with its registered office at 35 Duchess Road, Rutherglen, Glasgow, G73 1AU. Mitie Group plc is the parent company of the largest and smallest groups into which the accounts of the Company are consolidated. The consolidated financial statements of Mitie Group plc are available to the public and may be obtained from the Company Secretary at Level 12, The Shard, 32 London Bridge Street, London, SE1 9SG or from [www.mitie.com](http://www.mitie.com).