

CRESCENT RISE MANAGEMENT (FINCHLEY) LIMITED

COMPANY NUMBER: 1402152

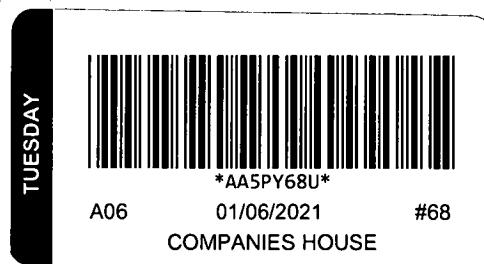
STATEMENT OF ACCOUNTS

YEAR ENDED 31st MARCH 2021

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C J BUNNING FCA
147 QUEENS ROAD
WIMBLEDON
LONDON SW19 8NS



CRESCENT RISE MANAGEMENT (FINCHLEY) LIMITED

REPORT OF THE DIRECTORS

The Directors present their Report and the Audited Accounts for the year ended 31st March 2021.

PRINCIPAL ACTIVITY

The principal activity of the company continues to be the maintenance and management of the property known as Crescent Rise and the recovery of such expenditure from the leaseholders.

RESULTS

The Profit and Loss Account for the company for the year is set out on page 3. The company does not in the normal course of business pay dividends.

DIRECTORS

The Directors who served during the year were:

R Naidoo

R Williams

B-J Lawton appointed 28th November 2020

P C Ho appointed 28th November 2020

J Gold resigned 25th January 2021

FIXED ASSETS

The directors are of the opinion that the value of the freehold property known as Crescent Rise exceeds the amount shown in the Balance Sheet, but consider that no useful purpose would be served by a revaluation.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 30th May 2021 and signed on its behalf.



R Naidoo

Director

30th May 2021

CRESCENT RISE MANAGEMENT (FINCHLEY) LIMITED

ACCOUNTANT'S REPORT

Accountant's report to the directors of Crescent Rise Management (Finchley) Limited

You consider that the company is exempt from an audit for the year ended 31st March 2021. You have acknowledged, on the Balance Sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, I have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information you have given to me.

I have not carried out an audit or any other review, and consequently I do not express any opinion on these accounts.



Christopher John Bunning FCA
Chartered Accountant

147 Queens Road
Wimbledon
London
SW19 8NS

30th May 2021

CRESCENT RISE MANAGEMENT (FINCHLEY) LIMITED

PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 MARCH 2021

	31/03/21	31/03/20
	£	£
<u>INCOME</u>		
Maintenance charges received from flat owners	10,044	10,332
Bank interest received	90	0
Transfer from sinking fund	1,185	3,420
	<u>11,319</u>	<u>13,752</u>
<u>EXPENDITURE</u>		
Repairs and maintenance	2,340	4,533
Garden upkeep	1,650	2,320
Cleaning	2,205	1,831
Insurance	2,138	2,090
Management fees	2,000	2,000
Electricity	267	253
Audit and accountancy fees	500	475
Confirmation Statement annual fee	13	13
Postage, stationery and sundries	49	118
	<u>11,162</u>	<u>13,633</u>
Excess of Income over Expenditure	157	119
Surplus brought forward	<u>5,217</u>	<u>5,098</u>
Surplus carried forward	<u><u>5,374</u></u>	<u><u>5,217</u></u>

CRESCENT RISE MANAGEMENT (FINCHLEY) LIMITED

BALANCE SHEET AS AT 31 MARCH 2021

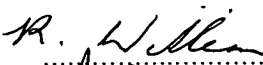
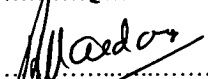
	2021	2020
	£	£
<u>TANGIBLE FIXED ASSETS</u>		
Freehold Property at cost	4,755	4,755
<u>CURRENT ASSETS</u>		
Maintenance contributions due	3,778	3,932
Prepayments	2,060	2,006
Cash at Bank	<u>19,880</u>	<u>20,783</u>
	25,718	26,721
<u>CURRENT LIABILITIES</u>		
Sundry Creditors (Sinking Fund)	19,071	20,256
Accruals	513	488
Taxation	<u>168</u>	<u>168</u>
	<u>19,752</u>	<u>20,912</u>
NET CURRENT ASSETS	<u>5,966</u>	<u>5,809</u>
<u>NET ASSETS</u>	<u>10,721</u>	<u>NET ASSETS</u>
		<u>10,564</u>
<u>SHARE CAPITAL</u>		
<u>Authorised, Issued and Fully Paid</u>		
12 Ordinary shares of £1 each	12	12
Profit and Loss Account	<u>5,374</u>	<u>5,217</u>
	5,386	5,229
SHAREHOLDERS' UNSECURED LOANS FOR FREEHOLD PURCHASE	<u>5,335</u>	<u>5,335</u>
Shareholders' Funds	<u>10,721</u>	<u>10,564</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.


.....R. Williams }

.....R. Naidoo }
Approved by the Board on 30th May 2021

Directors