

CRESCENT RISE MANAGEMENT (FINCHLEY) LIMITED

COMPANY NUMBER: 1402152

STATEMENT OF ACCOUNTS

YEAR ENDED 31st MARCH 2019

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C J BUNNING FCA
147 QUEENS ROAD
WIMBLEDON
LONDON SW19 8NS

MONDAY



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13/05/2019
COMPANIES HOUSE

CRESCENT RISE MANAGEMENT (FINCHLEY) LIMITED

REPORT OF THE DIRECTORS

The Directors present their Report and the Audited Accounts for the year ended 31st March 2019.

PRINCIPAL ACTIVITY

The principal activity of the company continues to be the maintenance and management of the property known as Crescent Rise and the recovery of such expenditure from the leaseholders.

RESULTS

The Profit and Loss Account for the company for the year is set out on page 3. The company does not in the normal course of business pay dividends.

DIRECTORS

The Directors who served during the year were:

R Naidoo
R Williams
J Gold

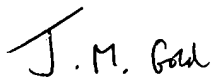
FIXED ASSETS

The directors are of the opinion that the value of the freehold property known as Crescent Rise exceeds the amount shown in the Balance Sheet, but consider that no useful purpose would be served by a revaluation.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 10th May 2019 and signed on its behalf



J Gold
Secretary
10th May 2019

CRESCENT RISE MANAGEMENT (FINCHLEY) LIMITED

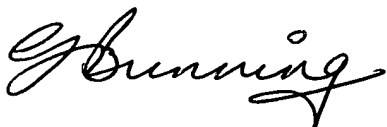
ACCOUNTANT'S REPORT

Accountant's report to the directors of Crescent Rise Management (Finchley) Limited

You consider that the company is exempt from an audit for the year ended 31st March 2019. You have acknowledged, on the Balance Sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, I have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information you have given to me.

I have not carried out an audit or any other review, and consequently I do not express any opinion on these accounts.



Christopher John Bunning FCA
Chartered Accountant

147 Queens Road
Wimbledon
London
SW19 8NS

10th May 2019

CRESCENT RISE MANAGEMENT (FINCHLEY) LIMITED

PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 MARCH 2019

	31/03/19	31/03/18
	£	£
<u>INCOME</u>		
Maintenance charges received from flat owners	9,636	10,200
Transfer from sinking fund	<u>3,600</u>	<u>8,940</u>
	13,236	19,140
<u>EXPENDITURE</u>		
Repairs and maintenance	4,188	10,680
Garden upkeep	2,145	1,255
Cleaning	1,920	2,325
Insurance	2,032	1,924
Management fees	2,000	2,000
Electricity	232	246
Audit and accountancy fees	450	425
Company's annual return fee	13	13
Postage, stationery and hall hire	<u>183</u>	<u>151</u>
	13,163	19,019
Excess of Income over Expenditure	73	121
Surplus brought forward	<u>5,025</u>	<u>4,904</u>
Surplus carried forward	<u><u>5,098</u></u>	<u><u>5,025</u></u>

CRESCENT RISE MANAGEMENT (FINCHLEY) LIMITED

BALANCE SHEET AS AT 31 MARCH 2019

	2019	2018
	£	£
<u>TANGIBLE FIXED ASSETS</u>		
Freehold Property at cost	4,755	4,755
<u>CURRENT ASSETS</u>		
Maintenance contributions due	3,360	6,286
Prepayments	1,962	1,906
Cash at Bank	<u>24,676</u>	<u>19,907</u>
	29,998	28,099
<u>CURRENT LIABILITIES</u>		
Sundry Creditors (Sinking Fund)	23,676	21,876
Accruals	463	438
Taxation	<u>168</u>	<u>168</u>
	<u>24,307</u>	<u>22,482</u>
NET CURRENT ASSETS	<u>5,690</u>	<u>5,617</u>
NET ASSETS	<u>10,445</u>	<u>10,372</u>
<u>SHARE CAPITAL</u>		
<u>Authorised, Issued and Fully Paid</u>		
12 Ordinary shares of £1 each	12	12
Profit and Loss Account	<u>5,098</u>	<u>5,025</u>
	5,110	5,037
SHAREHOLDERS' UNSECURED LOANS FOR FREEHOLD PURCHASE	<u>5,335</u>	<u>5,335</u>
Shareholders' Funds	<u>10,445</u>	<u>10,372</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

J. M. Gold }
R Naidoo }

Directors

Approved by the Board on 10th May 2019