

CRESCENT RISE MANAGEMENT (FINCHLEY) LIMITED

COMPANY NUMBER: 1402152

STATEMENT OF ACCOUNTS

YEAR ENDED 31st MARCH 2014

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C J BUNNING FCA
147 QUEENS ROAD
WIMBLEDON
LONDON SW19 8NS

TUESDAY



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24/06/2014

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COMPANIES HOUSE

CRESCENT RISE MANAGEMENT (FINCHLEY) LIMITED

REPORT OF THE DIRECTORS

The Directors present their Report and the Audited Accounts for the year ended 31st March 2014.

PRINCIPAL ACTIVITIES

The principal activities of the company continue to be the maintenance and management of the property known as Crescent Rise and the recovery of such expenditure from the leaseholders.

RESULTS

The income and expenditure account for the company for the year is set out on page 3. The company does not in the normal course of business pay dividends.

DIRECTORS

The Directors who served during the year were:

R Naidoo
R Williams
J Gold
S Halil

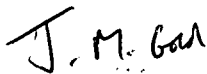
FIXED ASSETS

The directors are of the opinion that the value of the freehold property known as Crescent Rise exceeds the amount shown in the Balance Sheet, but consider that no useful purpose would be served by a revaluation.

STATUS

The company is a close company within the meaning of the Income and Corporation Taxes Act 1988.

By Order of the Board



J Gold
Secretary

Registered Office
147 Queens Road
Wimbledon
London SW19 8NS

12th June 2014

CRESCENT RISE MANAGEMENT (FINCHLEY) LIMITED

REPORT OF THE AUDITOR TO THE MEMBERS

I have examined the attached Accounts, which have been prepared under the historical cost convention.

In my opinion, the Accounts give, under that convention, a true and fair view of the excess of income over expenditure for the year ended on 31 March 2014 and comply with the Companies Act 2006, insofar as the provisions of that Act apply to these Financial Statements.

12th June 2014

A handwritten signature in black ink, appearing to read 'C J Bunning', with a stylized, cursive script.

C J BUNNING FCA

147 QUEENS ROAD
WIMBLEDON
LONDON SW19 8NS

CRESCENT RISE MANAGEMENT (FINCHLEY) LIMITED

INCOME AND EXPENDITURE ACCOUNT

YEAR ENDED 31 MARCH 2014

	31/03/14	31/03/13
	£	£
<u>INCOME</u>		
Maintenance charges received from flat owners	8,286	7,416
Transfer from sinking fund	1,090	980
	<u>9,376</u>	<u>8,396</u>
<u>EXPENDITURE</u>		
Repairs and maintenance	2,110	1,639
Garden upkeep	1,904	1,230
Cleaning	1,877	1,991
Insurance	1,611	1,577
Management fees	1,000	1,000
Electricity	193	222
Audit and accountancy fees	325	320
Company's annual return fee	13	13
Postage, stationery and sundries	203	227
	<u>9,238</u>	<u>8,220</u>
Excess of Income over Expenditure	138	176
Surplus brought forward	<u>8,449</u>	<u>8,273</u>
Surplus carried forward	<u><u>8,587</u></u>	<u><u>8,449</u></u>

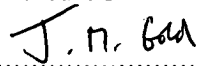
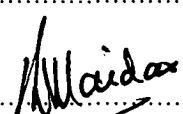
CRESCENT RISE MANAGEMENT (FINCHLEY) LIMITED

BALANCE SHEET AS AT 31 MARCH 2014

	2014	2013
	£	£
<u>TANGIBLE FIXED ASSETS</u>		
Freehold Property at cost	4,755	4,755
<u>CURRENT ASSETS</u>		
Maintenance contributions due	4,355	5,871
Prepayments	1,646	1,791
Cash at Bank	<u>23,971</u>	<u>16,057</u>
	29,972	23,719
<u>CURRENT LIABILITIES</u>		
Sundry Creditors (Sinking Fund)	20,286	14,176
Accruals	338	333
Taxation	<u>168</u>	<u>168</u>
	<u>20,792</u>	<u>14,677</u>
NET CURRENT ASSETS	<u>9,179</u>	<u>9,041</u>
NET ASSETS	<u><u>13,934</u></u>	<u><u>13,796</u></u>
<u>SHARE CAPITAL</u>		
<u>Authorised, Issued and Fully Paid</u>		
12 Ordinary shares of £1 each	12	12
Income and expenditure account	<u>8,587</u>	<u>8,449</u>
	8,599	8,461
SHAREHOLDERS' UNSECURED LOANS FOR FREEHOLD PURCHASE	<u>5,335</u>	<u>5,335</u>
	<u><u>13,934</u></u>	<u><u>13,796</u></u>

Approved by the Board on:

12th June 2014


.....J Gold }
..... }

.....R Naidoo }

Directors