

CRESCENT RISE MANAGEMENT (FINCHLEY) LIMITED

COMPANY NUMBER: 1402152

STATEMENT OF ACCOUNTS

YEAR ENDED 31st MARCH 2013

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C J BUNNING FCA
147 QUEENS ROAD
WIMBLEDON
LONDON SW19 8NS



CRESCENT RISE MANAGEMENT (FINCHLEY) LIMITED

REPORT OF THE DIRECTORS

The Directors present their Report and the Audited Accounts for the year ended 31st March 2013

PRINCIPAL ACTIVITIES

The principal activities of the company continue to be the maintenance and management of the property known as Crescent Rise and the recovery of such expenditure from the leaseholders

RESULTS

The income and expenditure account for the company for the year is set out on page 3 The company does not in the normal course of business pay dividends

DIRECTORS

The Directors who served during the year were

R Naidoo

R Williams

J Gold

S Halil

J Austin (deceased 12th February 2013)

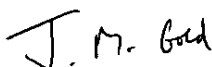
FIXED ASSETS

The directors are of the opinion that the value of the freehold property known as Crescent Rise exceeds the amount shown in the Balance Sheet, but consider that no useful purpose would be served by a revaluation

STATUS

The company is a close company within the meaning of the Income and Corporation Taxes Act 1988

By Order of the Board



J Gold
Secretary

Registered Office
147 Queens Road
Wimbledon
London SW19 8NS

12th July 2013

CRESCENT RISE MANAGEMENT (FINCHLEY) LIMITED

REPORT OF THE AUDITOR TO THE MEMBERS

I have examined the attached Accounts, which have been prepared under the historical cost convention

In my opinion, the Accounts give, under that convention, a true and fair view of the excess of income over expenditure for the year ended on 31 March 2013 and comply with the Companies Act 2006, insofar as the provisions of that Act apply to these Financial Statements.

12th July 2013

A handwritten signature in black ink, appearing to read 'C J Bunning', with a stylized, cursive script.

C J BUNNING FCA

147 QUEENS ROAD
WIMBLEDON
LONDON SW19 8NS

CRESCENT RISE MANAGEMENT (FINCHLEY) LIMITED

INCOME AND EXPENDITURE ACCOUNT

YEAR ENDED 31 MARCH 2013

	31/03/13	31/03/12
	£	£
<u>INCOME</u>		
Maintenance charges received from flat owners	7,416	8,490
Transfer from sinking fund	980	6,320
	<u>8,396</u>	<u>14,810</u>
<u>EXPENDITURE</u>		
Repairs and maintenance	1,639	7,105
Garden upkeep	1,230	2,496
Cleaning	1,991	2,025
Insurance	1,577	2,213
Management fees	1,000	1,000
Electricity	222	184
Audit and accountancy fees	320	300
Company's annual return fee	13	15
Postage, stationery and sundries	227	121
	<u>8,220</u>	<u>15,459</u>
Excess of Income over Expenditure	176	-649
Surplus brought forward	<u>8,273</u>	<u>8,922</u>
Surplus carried forward	<u><u>8,449</u></u>	<u><u>8,273</u></u>

CRESCENT RISE MANAGEMENT (FINCHLEY) LIMITED

BALANCE SHEET AS AT 31 MARCH 2013

	2013	2012
	£	£
<u>TANGIBLE FIXED ASSETS</u>		
Freehold Property at cost	4,755	4,755
<u>CURRENT ASSETS</u>		
Maintenance contributions due	5,871	4,656
Prepayments	1,791	1,485
Cash at Bank	<u>16,057</u>	<u>11,163</u>
	23,719	17,304
<u>CURRENT LIABILITIES</u>		
Sundry Creditors (Sinking Fund)	14,176	7,956
Accruals	333	315
Taxation	<u>168</u>	<u>168</u>
	<u>14,677</u>	<u>8,439</u>
NET CURRENT ASSETS	<u>9,041</u>	<u>8,865</u>
<u>NET ASSETS</u>	<u><u>13,796</u></u>	<u><u>13,620</u></u>
<u>SHARE CAPITAL</u>		
<u>Authorised, Issued and Fully Paid</u>		
12 Ordinary shares of £1 each	12	12
Income and expenditure account	<u>8,449</u>	<u>8,273</u>
	8,461	8,285
SHAREHOLDERS' UNSECURED LOANS FOR FREEHOLD PURCHASE	<u>5,335</u>	<u>5,335</u>
	<u><u>13,796</u></u>	<u><u>13,620</u></u>

Approved by the Board on
12th July 2013

J. M. for
M. Anderson

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Directors